

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2012
				2013	2012	
<b>Leading Indicators</b>						
National	Nov. '13	0.8%		1.8%		n.m.
Washington MSA	Sept. '13	2.1%		0.0%	1.6%	1.9%
<b>Coincident Indicators</b>						
National	Nov. '13	0.4%		1.8%		n.m.
Washington MSA	Sept. '13	1.1%		2.7%	2.1%	3.1%
<b>Consumer Confidence Index</b>						
National	Dec. '13	8.4%		9.3%	15.3%	15.3%
South Atlantic Region	Dec. '13	25.8%		7.5%	14.0%	14.0%
Consumer Sentiment (University of Michigan)	Dec. '13	9.9%		3.5%	13.6%	13.6%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Nov. '13	1.2%		1.5%	2.1%	2.1%
Washington - Baltimore CMSA	Nov. '13	1.7%		1.5%	2.2%	2.2%
<u>Core CPI (nsa)</u>						
National	Nov. '13	1.7%		1.8%	2.1%	2.1%
Washington - Baltimore CMSA	Nov. '13	2.0%		1.8%	2.5%	2.4%
<b>Retail Trade</b>						
National (sales - nsa)	Nov. '13	4.4%		3.4%		5.1%
Maryland (sales tax)(1)	Oct. '13	1.7%		1.5%		2.8%
Montgomery County (sales tax)(1)	Oct. '13	3.9%		0.0%		1.2%
<b>Employment</b>						
Maryland (labor force data - nsa)	Nov. '13	2,926,535	2,929,605	2,916,703	2,908,450	2,909,571
- Percent Change		-0.1%		0.3%		1.4%
Bethesda-Federick-Gaithersburg (labor force data)	Nov. '13	632,061	631,526	632,645	628,144	628,245
- Percent Change		0.1%		0.7%		1.0%
Montgomery County (labor force data)	Nov. '13	509,808	509,376	510,279	506,648	506,730
- Percent Change		0.1%		0.7%		1.0%
Montgomery County (QCEW)	June '13	458,065	455,754	450,725	447,998	450,880
- Percent Change		0.5%		0.6%		0.7%
<b>Unemployment</b>						
Maryland (nsa)	Nov. '13	6.0%	6.5%	6.7%	6.8%	6.8%
Bethesda-Federick-Gaithersburg (nsa)	Nov. '13	4.6%	5.0%	5.2%	5.3%	5.3%
Montgomery County (nsa)	Nov. '13	4.5%	4.9%	5.1%	5.2%	5.1%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Nov. '13	\$223,727	\$24,450	\$1,532,866	\$1,199,280	n.m.
- Percent Change		815.0%		27.8%		
Residential (\$ thousands)	Nov. '13	\$92,288	\$18,081	\$771,281	\$457,981	\$535,940
- Percent Change		410.4%		68.4%		8.8%
Non-Residential (\$ thousands)	Nov. '13	\$131,439	\$6,369	\$761,585	\$741,299	n.m.
- Percent Change		1963.7%		2.7%		
<u>Building Permits (Residential)</u>						
Maryland	Nov. '13	1,455	1,409	16,898	13,351	14,646
- Percent Change		3.3%		26.6%		20.1%
Montgomery County (units)	Nov. '13	129	389	3,260	3,473	3,946
- Percent Change		-66.8%		-6.1%		55.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov. '13	137	179	1,903	2,080	2,198
- Percent Change		-23.5%		-8.5%		13.5%
<u>Construction Cost Index</u>						
Baltimore	Dec. '13	6,955.70	6,820.38	6,935.72	6,616.13	6,616.13
		2.0%		4.8%		3.5%
<b>Real Estate</b>						
<u>Case-Shiller Home Price Index®</u>						
<u>Maryland</u>						
Sales	Nov. '13	4,408	4,520	56,219	49,670	56,530
- Percent Change		-2.5%		13.2%		4.7%
Median Price	Nov. '13	\$257,677	\$246,294	\$257,761	\$243,874	\$244,912
- Percent Change		4.6%		5.7%		7.1%
<u>Montgomery County</u>						
Sales	Nov. '13	748	828	10,219	8,962	10,094
- Percent Change		-9.7%		14.0%		6.4%
Average Price	Nov. '13	\$517,369	\$458,792	\$495,443	\$458,518	\$465,597
- Percent Change		12.8%		8.1%		3.1%
Median Price	Nov. '13	\$403,750	\$364,875	\$395,891	\$365,605	\$367,125
- Percent Change		10.7%		8.3%		4.9%
Average Days on the Market	Nov. '13	44	59	47	69	n.m.

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.

(n.m.): not meaningful