

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
<b>Leading Indicators</b>						
National	Nov. '14	0.6%		6.4%	2.3%	2.6%
Washington MSA	Oct. '14	0.9%		3.2%	-0.3%	-0.5%
<b>Coincident Indicators</b>						
National	Nov. '14	0.4%		2.8%	2.1%	2.1%
Washington MSA	Oct. '14	0.3%		1.5%	2.5%	1.7%
<b>Consumer Confidence Index</b>						
National	Dec. '14	1.8%		18.6%	9.2%	9.2%
South Atlantic Region	Dec. '14	12.8%		24.0%	7.3%	7.3%
Consumer Sentiment (University of Michigan)	Dec. '14	5.4%		6.2%	3.5%	3.5%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Nov. '14	1.3%		1.7%	1.5%	1.5%
Washington - Baltimore CMSA	Nov. '14	1.2%		1.6%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	Nov. '14	1.7%		1.8%	1.8%	1.8%
Washington - Baltimore CMSA	Nov. '14	1.7%		1.8%	1.8%	1.8%
<b>Retail Trade</b>						
National (sales - nsa)	Nov. '14	3.4%		4.0%	3.9%	3.3%
Maryland (sales tax)(1)	Oct. '14	4.7%		2.7%	1.5%	1.8%
Montgomery County (sales tax)(1)	Oct. '14	0.1%		1.8%	0.0%	0.2%
<b>Employment</b>						
Maryland (labor force data - nsa)	Nov. '14	2,930,288	2,926,891	2,925,860	2,922,404	2,921,931
- Percent Change		0.1%		0.1%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Nov. '14	628,327	627,348	627,692	630,074	629,684
- Percent Change		0.2%		-0.4%		0.2%
Montgomery County (labor force data)	Nov. '14	507,095	506,305	506,564	508,505	508,190
- Percent Change		0.2%		-0.4%		0.2%
Montgomery County (QCEW)	June '14	462,344	458,065	453,250	450,725	451,809
- Percent Change		0.9%		0.6%		0.2%
<b>Unemployment</b>						
Maryland (nsa)	Nov. '14	5.3%	5.9%	5.9%	6.7%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	Nov. '14	4.2%	4.6%	4.6%	5.3%	5.2%
Montgomery County (nsa)	Nov. '14	4.1%	4.5%	4.5%	5.1%	5.1%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Oct. '14	\$86,690	\$235,118	\$1,186,678	\$1,468,112	\$1,595,054
- Percent Change		-63.1%		-19.2%		20.2%
Residential (\$ thousands)	Oct. '14	\$54,890	\$100,402	\$866,350	\$779,642	\$823,039
- Percent Change		-45.3%		11.1%		58.7%
Non-Residential (\$ thousands)	Oct. '14	\$31,800	\$134,716	\$320,328	\$688,470	\$772,015
- Percent Change		-76.4%		-53.5%		-4.5%
<u>Building Permits (Residential)</u>						
Maryland	Nov. '14	1,547	1,455	16,186	16,898	18,138
- Percent Change		6.3%		-4.2%		23.8%
Montgomery County (units)	Nov. '14	99	129	3,743	3,260	3,514
- Percent Change		-23.3%		14.8%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov. '14	150	137	1,705	1,903	2,060
- Percent Change		9.5%		-10.4%		-6.3%
<u>Construction Cost Index</u>						
Baltimore	Aug. '14	6,969.11	6,860.40	6,926.32	6,941.37	6,935.72
		1.6%		-0.2%		5.2%
<b>Real Estate</b>						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Oct. '14	208.82	204.38	207.89	197.30	198.40
		2.2%		5.4%		6.9%
<u>Maryland</u>						
Sales	Nov. '14	4,717	4,408	56,959	56,337	63,556
- Percent Change		7.0%		1.1%		12.4%
Median Price	Nov. '14	\$250,424	\$257,677	\$259,223	\$257,816	\$261,153
- Percent Change		-2.8%		0.5%		6.6%
<u>Montgomery County</u>						
Sales	Nov. '14	731	748	9,652	10,219	11,406
- Percent Change		-2.3%		-5.5%		13.0%
Average Price	Nov. '14	\$487,036	\$506,868	\$502,660	\$493,006	\$500,316
- Percent Change		-3.9%		2.0%		7.5%
Median Price	Nov. '14	\$399,900	\$403,750	\$399,221	\$399,283	\$395,891
- Percent Change		-1.0%		0.0%		9.0%
Average Days on the Market	Nov. '14	58	44	50	47	46

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.