

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2015	2014	
Leading Indicators						
National	Dec. '15	-0.2%		n.m.	n.m.	n.m.
Maryland	Dec. '15	1.7%		2.2%	1.7%	2.2%
Washington MSA	Nov. '15	0.4%		0.9%	3.1%	n.a.
Coincident Indicators						
National	Dec. '15	0.1%		n.m.	n.m.	n.m.
Maryland	Dec. '15	0.3%		4.0%	2.5%	4.0%
Washington MSA	Nov. '15	0.3%		4.7%	2.0%	n.a.
Consumer Confidence Index						
National	Jan. '16	1.9%		12.7%	18.7%	12.7%
South Atlantic Region	Jan. '16	4.2%		13.7%	24.1%	13.7%
Consumer Sentiment (University of Michigan)	Jan. '16	-0.6%		10.5%	6.2%	10.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Dec. '15	0.7%		0.1%	1.6%	0.1%
Washington - Baltimore CMSA	Nov. '15	0.6%		0.3%	1.6%	n.a.
<u>Core CPI (nsa)</u>						
National	Dec. '15	2.1%		1.8%	1.7%	1.8%
Washington - Baltimore CMSA	Nov. '15	1.7%		1.8%	1.8%	n.a.
Retail Trade						
National (sales - nsa)	Dec. '15	2.8%		2.1%	3.9%	2.1%
Maryland (sales tax)(1)	Dec. '15	1.1%		4.1%	3.6%	4.1%
Montgomery County (sales tax)(1)	Dec. '15	-1.5%		3.4%	2.5%	3.4%
Employment						
Maryland (labor force data - nsa)	Dec. '15	3,019,686	2,930,984	2,982,030	2,929,977	2,982,030
- Percent Change		3.0%		1.8%		1.8%
Silver Spring-Frederick-Rockville (labor force data)	Dec. '15	657,072	636,631	648,623	637,558	648,623
- Percent Change		3.2%		1.7%		1.7%
Montgomery County (labor force data)	Dec. '15	532,164	516,195	525,200	516,420	525,200
- Percent Change		3.1%		1.7%		1.7%
Montgomery County (QCEW)(2)	June '15	466,628	462,926	457,813	453,473	n.a.
- Percent Change		0.8%		1.0%		
Unemployment						
Maryland (nsa)	Dec. '15	4.6%	5.2%	5.2%	5.8%	5.2%
Silver Spring-Frederick-Rockville (labor force data)	Dec. '15	3.4%	3.9%	4.1%	4.5%	4.1%
Montgomery County (nsa)	Dec. '15	3.5%	3.8%	4.0%	4.4%	4.0%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Dec. '15	\$293,068	\$154,052	\$1,574,258	\$1,441,609	\$1,574,258
- Percent Change		90.2%		9.2%		9.2%
Residential (\$ thousands)	Dec. '15	\$176,183	\$76,569	\$855,884	\$968,564	\$855,884
- Percent Change		130.1%		-11.6%		-11.6%
Non-Residential (\$ thousands)	Dec. '15	\$116,885	\$77,483	\$718,374	\$473,045	\$718,374
- Percent Change		50.9%		51.9%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Dec. '15	1,101	1,068	16,149	17,353	16,149
- Percent Change		3.1%		-6.9%		-6.9%
Montgomery County (units)	Dec. '15	132	96	2,025	3,818	2,025
- Percent Change		37.5%		-47.0%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Dec. '15	194	181	2,019	1,886	2,019
- Percent Change		7.2%		7.1%		7.1%
<u>Construction Cost Index</u>						
Baltimore	Jan. '16	6,922.34	7,052.64	6,943.79	6,944.95	6,943.79
		-1.8%		0.0%		0.0%
Real Estate						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Nov. '15	211.60	207.18	210.21	207.72	n.a.
		2.1%		1.2%		n.a.
<u>Maryland</u>						
Sales	Dec. '15	6,550	5,833	73,044	62,804	73,044
- Percent Change		12.3%		16.3%		16.3%
Median Price	Dec. '15	\$260,453	\$254,256	\$261,002	\$260,899	\$261,002
- Percent Change		2.4%		0.0%		0.0%
<u>Montgomery County</u>						
Sales	Dec. '15	1,026	960	11,789	10,976	11,789
- Percent Change		6.9%		7.4%		7.4%
Average Price	Dec. '15	\$491,083	\$491,031	\$504,038	\$503,956	\$504,038
- Percent Change		0.0%		0.0%		0.0%
Median Price	Dec. '15	\$389,000	\$397,000	\$401,421	\$400,000	\$401,421
- Percent Change		-2.0%		0.4%		0.4%
Average Days on the Market	Nov. '15	70	69	57	50	60

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(n.a.): not available

(1): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(2) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor