

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
Leading Indicators						
National	May '14	0.5%		6.3%	-0.8%	2.6%
Washington MSA	Apr. '14	0.2%		3.4%	-0.1%	-0.5%
Coincident Indicators						
National	May '14	0.3%		2.8%	1.4%	2.1%
Washington MSA	Apr. '14	1.8%		-0.1%	4.6%	1.7%
Consumer Confidence Index						
National	June '14	3.6%		18.6%	3.8%	9.2%
South Atlantic Region	June '14	2.7%		19.3%	7.7%	7.3%
Consumer Sentiment (University of Michigan)	June '14	0.7%		3.4%	4.3%	3.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	May '14	2.1%		1.7%	1.5%	1.5%
Washington - Baltimore CMSA	May '14	2.2%		1.9%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	May '14	2.0%		1.7%	1.8%	1.8%
Washington - Baltimore CMSA	May '14	2.0%		1.9%	1.8%	1.8%
Retail Trade						
National (sales - nsa)	May '14	4.5%		3.4%	3.4%	3.3%
Maryland (sales tax)(1)	Apr. '14	1.7%		0.2%	1.0%	1.8%
Montgomery County (sales tax)(1)	Apr. '14	1.5%		-0.3%	-0.1%	0.2%
Employment						
Maryland (labor force data - nsa)	May '14	2,937,966	2,930,650	2,916,427	2,909,651	2,921,931
- Percent Change		0.2%		0.2%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	May '14	627,404	630,337	627,003	628,106	629,684
- Percent Change		-0.5%		-0.2%		0.2%
Montgomery County (labor force data)	May '14	506,350	508,717	506,026	506,916	508,190
- Percent Change		-0.5%		-0.2%		0.2%
Montgomery County (QCEW)	Dec. '13	454,937	457,131	451,809	450,880	450,880
- Percent Change		-0.5%		0.2%		0.7%
Unemployment						
Maryland (nsa)	May '14	5.7%	6.6%	5.8%	6.8%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	May '14	4.6%	5.4%	4.5%	5.3%	5.2%
Montgomery County (nsa)	May '14	4.5%	5.3%	4.4%	5.2%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	May '14	\$192,856	\$283,107	\$523,426	\$668,070	\$1,595,054
- Percent Change		-31.9%		-21.7%		20.2%
Residential (\$ thousands)	May '14	\$127,206	\$171,257	\$388,208	\$395,247	\$823,039
- Percent Change		-25.7%		-1.8%		58.7%
Non-Residential (\$ thousands)	May '14	\$65,650	\$111,850	\$135,218	\$272,823	\$772,015
- Percent Change		-41.3%		-50.4%		-4.5%
<u>Building Permits (Residential)</u>						
Maryland	May '14	1,207	1,421	6,851	6,937	18,138
- Percent Change		-15.1%		-1.2%		23.8%
Montgomery County (units)	May '14	135	219	2,273	1,137	3,514
- Percent Change		-38.4%		99.9%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	May '14	173	169	719	884	2,060
- Percent Change		2.4%		-18.7%		-6.3%
<u>Construction Cost Index</u>						
Baltimore	June '14	6,889.51	6,964.26	6,922.03	6,962.46	6,935.72
		-1.1%		-0.6%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index®</u>						
	Apr. '14	207.81	194.16	205.06	189.46	198.40
		7.0%		8.2%		6.9%
<u>Maryland</u>						
Sales	May '14	6,010	6,029	22,154	22,570	63,556
- Percent Change		-0.3%		-1.8%		12.4%
Median Price	May '14	\$245,891	\$241,450	\$273,912	\$272,892	\$261,153
- Percent Change		1.8%		0.4%		6.6%
<u>Montgomery County</u>						
Sales	May '14	1,103	1,157	3,803	4,047	11,406
- Percent Change		-4.7%		-6.0%		13.0%
Average Price	May '14	\$524,647	\$527,960	\$497,059	\$475,762	\$500,316
- Percent Change		-0.6%		4.5%		7.5%
Median Price	May '14	\$431,000	\$420,000	\$391,200	\$382,010	\$400,000
- Percent Change		2.6%		2.4%		9.0%
Average Days on the Market	May '14	39	38	51	55	46

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.