

SELECTED ECONOMIC INDICATORS

| | Reporting Period | Current Period | Prior Year's Period | Year To-Date | | Annual 2014 |
|--|------------------|----------------|---------------------|--------------|-----------|-------------|
| | | | | 2015 | 2014 | |
| Leading Indicators | | | | | | |
| National | May '15 | 0.7% | | n.m. | n.m. | n.m. |
| Maryland | May '15 | 1.8% | | 1.5% | 1.2% | 1.4% |
| Washington MSA | Apr. '15 | -0.3% | | 1.6% | 3.4% | 3.0% |
| Coincident Indicators | | | | | | |
| National | May '15 | 0.1% | | n.m. | n.m. | n.m. |
| Maryland | May '15 | 0.3% | | 2.9% | 1.2% | 1.8% |
| Washington MSA | Apr. '15 | 1.4% | | 4.8% | -0.2% | 2.3% |
| Consumer Confidence Index | | | | | | |
| National | June '15 | 7.2% | | 20.8% | 18.9% | 18.7% |
| South Atlantic Region | June '15 | -0.4% | | 18.5% | 19.4% | 24.1% |
| Consumer Sentiment (University of Michigan) | June '15 | 1.6% | | 15.9% | 2.3% | 6.2% |
| Consumer Price Index | | | | | | |
| <u>All Items (nsa)</u> | | | | | | |
| National | May '15 | 0.0% | | -0.1% | 1.7% | 1.6% |
| Washington - Baltimore CMSA | May '15 | 0.4% | | 0.2% | 1.9% | 1.5% |
| <u>Core CPI (nsa)</u> | | | | | | |
| National | May '15 | 1.7% | | 1.7% | 1.7% | 1.8% |
| Washington - Baltimore CMSA | May '15 | 2.2% | | 1.8% | 1.9% | 1.8% |
| Retail Trade | | | | | | |
| National (sales - nsa) | May '15 | 1.0% | | 1.9% | 3.2% | 4.0% |
| Maryland (sales tax)(1) | Mar. '15 | 2.9% | | 5.2% | 0.2% | 3.6% |
| Montgomery County (sales tax)(1) | Mar. '15 | 2.4% | | 5.4% | -0.3% | 2.5% |
| Employment | | | | | | |
| Maryland (labor force data - nsa) | May '15 | 2,977,863 | 2,930,312 | 2,945,928 | 2,908,647 | 2,929,977 |
| - Percent Change | | 1.6% | | 1.3% | | 0.4% |
| Silver Spring-Frederick-Rockville (labor force data) | May '15 | 643,172 | 636,662 | 642,444 | 634,902 | 637,558 |
| - Percent Change | | 1.0% | | 1.2% | | 0.2% |
| Montgomery County (labor force data) | May '15 | 520,784 | 515,784 | 520,347 | 514,281 | 516,420 |
| - Percent Change | | 1.0% | | 1.2% | | 0.2% |
| Montgomery County (QCEW)(2) | Dec. '14 | 462,656 | 455,400 | 455,687 | 451,869 | 455,687 |
| - Percent Change | | 1.6% | | 0.8% | | 0.8% |
| Unemployment | | | | | | |
| Maryland (nsa) | May '15 | 5.3% | 5.8% | 5.4% | 6.0% | 5.8% |
| Silver Spring-Frederick-Rockville (labor force data) | May '15 | 4.3% | 4.6% | 4.2% | 4.6% | 4.5% |
| Montgomery County (nsa) | May '15 | 4.2% | 4.4% | 4.0% | 4.4% | 4.4% |
| Construction | | | | | | |
| <u>Construction Starts - Montgomery County</u> | | | | | | |
| Total (\$ thousands) | May '15 | \$44,526 | \$170,157 | \$464,693 | \$505,443 | \$1,392,600 |
| - Percent Change | | -73.8% | | -8.1% | | -21.0% |
| Residential (\$ thousands) | May '15 | \$38,726 | \$110,507 | \$259,387 | \$373,732 | \$935,916 |
| - Percent Change | | -65.0% | | -30.6% | | 0.2% |
| Non-Residential (\$ thousands) | May '15 | \$5,800 | \$59,650 | \$205,306 | \$131,711 | \$456,684 |
| - Percent Change | | -90.3% | | 55.9% | | -44.9% |
| <u>Building Permits (Residential)</u> | | | | | | |
| Maryland | May '15 | 1,494 | 1,207 | 6,089 | 6,851 | 17,353 |
| - Percent Change | | 23.8% | | -11.1% | | -4.3% |
| Montgomery County (units) | May '15 | 110 | 135 | 572 | 2,273 | 3,818 |
| - Percent Change | | -18.5% | | -74.8% | | 8.7% |
| <u>Building Permits (Non-Residential)</u> | | | | | | |
| Montgomery County | May '15 | 137 | 173 | 705 | 719 | 1,886 |
| - Percent Change | | -20.8% | | -1.9% | | -8.4% |
| <u>Construction Cost Index</u> | | | | | | |
| Baltimore | June '15 | 6,889.85 | 6,918.40 | 6,977.33 | 6,933.06 | 6,944.95 |
| | | -0.4% | | 0.6% | | 0.2% |
| Real Estate | | | | | | |
| <u>Case-Shiller Home Price Index*(nsa)</u> | | | | | | |
| | Apr. '15 | 209.82 | 207.55 | 206.98 | 204.96 | 207.67 |
| | | 1.1% | | 1.0% | | 4.7% |
| <u>Maryland</u> | | | | | | |
| Sales | May '15 | 6,805 | 6,011 | 25,992 | 22,156 | 65,429 |
| - Percent Change | | 13.2% | | 17.3% | | 2.2% |
| Median Price | May '15 | \$275,292 | \$273,784 | \$248,049 | \$250,662 | \$260,899 |
| - Percent Change | | 0.6% | | -1.0% | | -0.2% |
| <u>Montgomery County</u> | | | | | | |
| Sales | May '15 | 1,215 | 1,103 | 4,208 | 3,803 | 10,612 |
| - Percent Change | | 10.2% | | 10.6% | | -4.0% |
| Average Price | May '15 | \$504,744 | \$524,647 | \$485,311 | \$497,059 | \$503,956 |
| - Percent Change | | -3.8% | | -2.4% | | 0.7% |
| Median Price | May '15 | \$415,000 | \$431,000 | \$388,590 | \$391,200 | \$400,000 |
| - Percent Change | | -3.7% | | -0.7% | | 0.0% |
| Average Days on the Market | May '15 | 47 | 39 | 66 | 51 | 50 |

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.