

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2014
				2015	2014	
Leading Indicators						
National	Feb. '15	0.2%		n.m.	n.m.	n.m.
Washington MSA	Jan. '15	1.5%		1.5%	5.4%	3.0%
Coincident Indicators						
National	Feb. '15	0.2%		n.m.	n.m.	n.m.
Washington MSA	Jan. '15	-1.3%		3.9%	0.0%	2.1%
Consumer Confidence Index						
National	Mar. '15	2.5%		24.6%	29.5%	18.7%
South Atlantic Region	Mar. '15	-1.4%		23.3%	29.1%	24.1%
Consumer Sentiment (University of Michigan)	Mar. '15	-2.5%		18.2%	5.4%	6.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Feb. '15	0.0%		-0.1%	1.4%	1.6%
Washington - Baltimore CMSA	Jan. '15	-0.2%		-0.2%	1.9%	1.5%
<u>Core CPI (nsa)</u>						
National	Feb. '15	1.7%		1.7%	1.6%	1.8%
Washington - Baltimore CMSA	Jan. '15	1.3%		1.3%	1.7%	1.8%
Retail Trade						
National (sales - nsa)	Feb. '15	1.2%		2.3%	1.7%	4.0%
Maryland (sales tax)(1)	Jan. '15	5.4%		5.4%	-4.3%	3.6%
Montgomery County (sales tax)(1)	Jan. '15	5.1%		5.1%	-4.3%	2.5%
Employment						
Maryland (labor force data - nsa)	Feb. '15	2,928,978	2,890,550	2,923,139	2,891,249	2,929,977
- Percent Change		1.3%		1.1%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Jan. '15	640,506	626,129	640,506	626,129	628,424
- Percent Change		2.3%		2.3%		0.0%
Montgomery County (labor force data)	Jan. '15	519,274	505,321	519,274	505,321	507,172
- Percent Change		2.8%		2.8%		0.0%
Montgomery County (QCEW)	Sept. '14	457,101	454,271	453,561	451,070	n.a.
- Percent Change		0.6%		0.6%		
Unemployment						
Maryland (nsa)	Feb. '15	5.6%	6.3%	5.7%	6.3%	5.8%
Bethesda-Frederick-Gaithersburg (nsa)	Jan. '15	4.5%	4.8%	4.5%	4.8%	4.6%
Montgomery County (nsa)	Jan. '15	4.3%	4.7%	4.3%	4.7%	4.5%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Feb. '15	\$137,055	\$112,349	\$243,964	\$161,842	\$1,762,947
- Percent Change		22.0%		50.7%		32.9%
Residential (\$ thousands)	Feb. '15	\$41,576	\$98,590	\$55,310	\$123,907	\$935,916
- Percent Change		-57.8%		-55.4%		0.2%
Non-Residential (\$ thousands)	Feb. '15	\$95,479	\$13,759	\$188,654	\$37,935	\$456,684
- Percent Change		593.9%		397.3%		-44.9%
<u>Building Permits (Residential)</u>						
Maryland	Feb. '15	916	1,312	2,119	2,618	17,353
- Percent Change		-30.2%		-19.1%		-4.3%
Montgomery County (units)	Feb. '15	97	639	155	988	3,818
- Percent Change		-84.8%		-84.3%		8.7%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Feb. '15	102	127	233	233	1,886
- Percent Change		-19.7%		0.0%		-8.4%
<u>Construction Cost Index</u>						
Baltimore	Jan. '15	7,052.64	6,925.31	6,944.95	6,931.27	6,931.27
		1.8%		0.2%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Jan. '15	205.89	203.32	205.89	203.32	207.67
		1.3%		1.3%		4.7%
<u>Maryland</u>						
Sales	Feb. '15	3,911	3,363	7,780	6,807	65,429
- Percent Change		16.3%		14.3%		2.2%
Median Price	Feb. '15	\$232,283	\$241,097	\$232,316	\$238,508	\$260,899
- Percent Change		-3.7%		-2.6%		-0.2%
<u>Montgomery County</u>						
Sales	Feb. '15	549	542	1,141	1,120	10,612
- Percent Change		1.3%		1.9%		-4.0%
Average Price	Feb. '15	\$449,372	\$475,159	\$454,232	\$474,659	\$503,956
- Percent Change		-5.4%		-4.3%		0.7%
Median Price	Feb. '15	\$360,000	\$370,000	\$365,250	\$375,000	\$400,000
- Percent Change		-2.7%		-2.6%		0.0%
Average Days on the Market	Feb. '15	76	60	75	59	50

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.

(n.m.): not meaningful