

**SELECTED ECONOMIC INDICATORS**

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2014
				2015	2014	
<b>Leading Indicators</b>						
National	Apr. '15	0.7%		n.m.	n.m.	n.m.
Maryland	Mar. '15	1.2%		1.1%	1.1%	1.4%
Washington MSA	Mar. '15	0.4%		1.3%	4.1%	3.0%
<b>Coincident Indicators</b>						
National	Apr. '15	0.2%		n.m.	n.m.	n.m.
Maryland	Apr. '15	0.3%		2.9%	1.1%	1.8%
Washington MSA	Mar. '15	0.6%		4.7%	-1.1%	2.3%
<b>Consumer Confidence Index</b>						
National	May '15	1.2%		21.7%	22.3%	18.7%
South Atlantic Region	May '15	-0.9%		20.9%	22.7%	24.1%
Consumer Sentiment (University of Michigan)	May '15	-5.4%		15.7%	4.6%	6.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Apr. '15	-0.2%		-0.1%	1.5%	1.6%
Washington - Baltimore CMSA	Mar. '15	0.2%		0.0%	1.7%	1.5%
<u>Core CPI (nsa)</u>						
National	Apr. '15	1.8%		1.7%	1.7%	1.8%
Washington - Baltimore CMSA	Mar. '15	1.9%		1.6%	1.8%	1.8%
<b>Retail Trade</b>						
National (sales - nsa)	Apr. '15	0.7%		1.9%	2.8%	4.0%
Maryland (sales tax)(1)	Mar. '15	9.0%		6.1%	-0.4%	3.6%
Montgomery County (sales tax)(1)	Mar. '15	12.8%		6.5%	-1.0%	2.5%
<b>Employment</b>						
Maryland (labor force data - nsa)	Apr. '15	2,964,259	2,917,636	2,937,945	2,903,231	2,929,977
- Percent Change		1.6%		1.2%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Apr. '15	646,562	633,911	642,208	634,463	637,558
- Percent Change		2.0%		1.2%		0.2%
Montgomery County (labor force data)	Apr. '15	523,570	513,329	520,193	513,905	516,420
- Percent Change		2.0%		1.2%		0.2%
Montgomery County (QCEW)	Sept. '14	457,101	454,271	453,561	451,070	n.a.
- Percent Change		0.6%		0.6%		
<b>Unemployment</b>						
Maryland (nsa)	Apr. '15	4.9%	5.5%	5.4%	6.1%	5.8%
Bethesda-Frederick-Gaithersburg (nsa)	Apr. '15	3.8%	4.2%	4.2%	4.6%	4.5%
Montgomery County (nsa)	Apr. '15	3.7%	4.0%	4.0%	4.4%	4.4%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Apr. '15	\$134,147	\$64,782	\$457,167	\$335,286	\$1,392,600
- Percent Change		107.1%		36.4%		-21.0%
Residential (\$ thousands)	Apr. '15	\$122,937	\$47,327	\$257,983	\$263,225	\$935,916
- Percent Change		159.8%		-2.0%		0.2%
Non-Residential (\$ thousands)	Apr. '15	\$11,210	\$17,455	\$199,184	\$72,061	\$456,684
- Percent Change		-35.8%		176.4%		-44.9%
<u>Building Permits (Residential)</u>						
Maryland	Apr. '15	1,410	1,290	4,564	5,652	17,353
- Percent Change		9.3%		-19.2%		-4.3%
Montgomery County (units)	Apr. '15	84	209	462	2,144	3,818
- Percent Change		-59.8%		-78.5%		8.7%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '15	201	188	568	546	1,886
- Percent Change		6.9%		4.0%		-8.4%
<u>Construction Cost Index</u>						
Baltimore	May '15	6,906.07	6,917.40	6,981.29	6,935.99	6,944.95
		-0.2%		0.7%		0.2%
<b>Real Estate</b>						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Mar. '15	207.61	205.53	206.30	204.10	207.67
		1.0%		1.1%		4.7%
<u>Maryland</u>						
Sales	Apr. '15	5,990	4,985	19,187	16,145	65,429
- Percent Change		20.2%		18.8%		2.2%
Median Price	Apr. '15	\$253,959	\$256,632	\$241,238	\$244,881	\$260,899
- Percent Change		-1.0%		-1.5%		-0.2%
<u>Montgomery County</u>						
Sales	Apr. '15	1,016	871	2,993	2,700	10,612
- Percent Change		16.6%		10.9%		-4.0%
Average Price	Apr. '15	\$514,000	\$516,433	\$480,453	\$490,162	\$503,956
- Percent Change		-0.5%		-2.0%		0.7%
Median Price	Apr. '15	\$405,450	\$400,000	\$383,350	\$381,250	\$400,000
- Percent Change		1.4%		0.6%		0.0%
Average Days on the Market	Apr. '15	56	44	70	54	50

**NOTES:**

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate