

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2016	2015	
<b>Leading Indicators</b>						
National	Apr. '16	0.6%		n.m.	n.m.	n.m.
Maryland	Apr. '16	2.4%		2.5%	1.8%	2.0%
Washington MSA	Mar. '16	2.5%		-1.6%	1.4%	0.8%
<b>Coincident Indicators</b>						
National	Apr. '16	0.3%		n.m.	n.m.	n.m.
Maryland	Apr. '16	0.4%		4.3%	3.6%	3.8%
Washington MSA	Mar. '16	1.2%		2.5%	4.8%	4.5%
<b>Consumer Confidence Index</b>						
National	May '16	-2.2%		-3.6%	21.6%	12.7%
South Atlantic Region	May '16	-3.5%		-0.6%	22.6%	13.5%
Consumer Sentiment (University of Michigan)	May '16	6.4%		-3.1%	15.7%	10.5%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	May '16	1.1%		1.1%	-0.1%	0.1%
Washington - Baltimore CMSA	Mar. '16	1.0%		1.1%	0.0%	0.3%
<u>Core CPI (nsa)</u>						
National	May '16	2.1%		2.2%	1.7%	1.8%
Washington - Baltimore CMSA	Mar. '16	1.7%		1.9%	1.6%	1.8%
<b>Retail Trade</b>						
National (sales - nsa)	Apr. '16	2.9%		3.6%	2.3%	2.1%
Maryland (sales tax)(1)	Apr. '16	1.8%		2.5%	5.2%	4.1%
Montgomery County (sales tax)(1)	Apr. '16	-0.8%		-1.2%	-0.3%	3.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	Apr. '16	3,013,258	2,975,127	3,002,764	2,955,251	2,988,101
- Percent Change		1.3%		1.6%		1.4%
Silver Spring-Frederick-Rockville (labor force data)	Apr. '16	652,233	648,348	653,750	646,462	648,623
- Percent Change		0.6%		1.1%		1.7%
Montgomery County (labor force data)	Apr. '16	527,929	525,434	529,657	524,052	525,219
- Percent Change		0.5%		1.1%		1.7%
Montgomery County (QCEW)(2)	Dec. '15	465,978	463,276	n.a.	n.a.	458,936
- Percent Change		0.6%				0.7%
<b>Unemployment</b>						
Maryland (nsa)	Apr. '16	4.4%	4.9%	4.7%	5.4%	5.2%
Silver Spring-Frederick-Rockville (labor force data)	Apr. '16	3.4%	3.8%	3.6%	4.2%	4.1%
Montgomery County (nsa)	Apr. '16	3.3%	3.7%	3.5%	4.0%	4.0%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Apr. '16	\$45,535	\$86,000	\$331,372	\$409,642	\$1,574,258
- Percent Change		-47.1%		-19.1%		9.2%
Residential (\$ thousands)	Apr. '16	\$36,086	\$67,625	\$178,786	\$202,671	\$855,884
- Percent Change		-46.6%		-11.8%		-11.6%
Non-Residential (\$ thousands)	Apr. '16	\$9,449	\$18,375	\$152,586	\$206,971	\$718,374
- Percent Change		n.m.		-26.3%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Apr. '16	1,352	1,410	5,013	4,564	16,149
- Percent Change		-4.1%		9.8%		-6.9%
Montgomery County (units)	Apr. '16	156	84	981	462	2,025
- Percent Change		85.7%		112.3%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '16	180	201	658	568	2,019
- Percent Change		-10.4%		15.8%		7.1%
<u>Construction Cost Index</u>						
Baltimore	May '16	7,305.57	6,973.75	7,142.34	6,994.82	6,943.79
		4.8%		2.1%		0.0%
<b>Real Estate</b>						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Mar. '16	209.99	206.85	209.10	205.93	209.95
		1.5%		1.5%		1.1%
<u>Maryland</u>						
<u>Sales</u>						
Sales	Apr. '16	6,815	5,991	21,772	19,209	73,044
- Percent Change		13.8%		13.3%		16.3%
Median Price	Apr. '16	\$267,041	\$253,954	\$249,826	\$241,556	\$261,002
- Percent Change		5.2%		3.4%		0.0%
<u>Montgomery County</u>						
<u>Sales</u>						
Sales	Apr. '16	1,103	1,016	3,248	2,993	12,191
- Percent Change		8.6%		8.5%		11.1%
Average Price	Mar. '16	\$527,180	\$514,000	\$486,822	\$480,453	\$501,305
- Percent Change		2.6%		1.3%		-0.5%
Median Price	Apr. '16	\$415,000	\$405,450	\$382,500	\$383,350	\$400,000
- Percent Change		2.4%		-0.2%		0.0%
Average Days on the Market	Apr. '16	53	56	71	70	57

**NOTES:**

(n.m.): not meaningful

(nsa): not seasonally adjusted

(n.a.): not available

(1): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(2) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor