

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
Leading Indicators						
National	Oct. '14	0.9%		6.5%	1.9%	2.6%
Washington MSA	Sept. '14	-0.7%		2.8%	0.1%	-0.5%
Coincident Indicators						
National	Oct. '14	0.1%		2.8%	2.1%	2.1%
Washington MSA	Sept. '14	0.7%		1.4%	2.9%	1.7%
Consumer Confidence Index						
National	Nov. '14	-5.7%		18.3%	8.5%	9.2%
South Atlantic Region	Nov. '14	-9.9%		22.2%	6.6%	7.3%
Consumer Sentiment (University of Michigan)	Nov. '14	2.2%		5.5%	2.6%	3.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Oct. '14	1.7%		1.7%	1.5%	1.5%
Washington - Baltimore CMSA	Sept. '14	1.3%		1.7%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	Oct. '14	1.8%		1.8%	1.8%	1.8%
Washington - Baltimore CMSA	Sept. '14	1.7%		1.8%	1.7%	1.8%
Retail Trade						
National (sales - nsa)	Oct. '14	4.6%		4.0%	3.9%	3.3%
Maryland (sales tax)(1)	Sept. '14	3.8%		2.5%	1.4%	1.8%
Montgomery County (sales tax)(1)	Sept. '14	4.3%		2.0%	-0.5%	0.2%
Employment						
Maryland (labor force data - nsa)	Oct. '14	2,937,816	2,914,258	2,925,412	2,921,955	2,921,931
- Percent Change		0.8%		0.1%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Oct. '14	629,458	625,104	627,633	630,347	629,684
- Percent Change		0.7%		-0.4%		0.2%
Montgomery County (labor force data)	Oct. '14	508,007	504,493	506,514	508,725	508,190
- Percent Change		0.7%		-0.4%		0.2%
Montgomery County (QCEW)	Mar. '14	450,489	448,213	448,595	446,510	451,809
- Percent Change		0.5%		0.5%		0.2%
Unemployment						
Maryland (nsa)	Oct. '14	5.4%	6.4%	5.9%	6.7%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	Oct. '14	4.3%	5.2%	4.7%	5.3%	5.2%
Montgomery County (nsa)	Oct. '14	4.3%	5.2%	4.6%	5.2%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Oct. '14	\$86,690	\$235,118	\$1,186,678	\$1,468,112	\$1,595,054
- Percent Change		-63.1%		-19.2%		20.2%
Residential (\$ thousands)	Oct. '14	\$54,890	\$100,402	\$866,350	\$779,642	\$823,039
- Percent Change		-45.3%		11.1%		58.7%
Non-Residential (\$ thousands)	Oct. '14	\$31,800	\$134,716	\$320,328	\$688,470	\$772,015
- Percent Change		-76.4%		-53.5%		-4.5%
<u>Building Permits (Residential)</u>						
Maryland	Oct. '14	1,163	1,680	14,605	15,546	18,138
- Percent Change		-30.8%		-6.1%		23.8%
Montgomery County (units)	Oct. '14	231	771	5,199	4,897	3,514
- Percent Change		-70.0%		6.2%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Oct. '14	121	185	1,555	1,766	2,060
- Percent Change		-34.6%		-11.9%		-6.3%
<u>Construction Cost Index</u>	Aug. '14	6,969.11	6,860.40	6,926.32	6,941.37	6,935.72
Baltimore		1.6%		-0.2%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Sept. '14	209.65	205.25	207.83	196.51	198.40
		2.1%		5.8%		6.9%
<u>Maryland</u>						
Sales	Oct. '14	5,606	5,132	52,242	51,929	63,556
- Percent Change		9.2%		0.6%		12.4%
Median Price	Oct. '14	\$255,094	\$256,963	\$260,103	\$257,830	\$261,153
- Percent Change		-0.7%		0.9%		6.6%
<u>Montgomery County</u>						
Sales	Oct. '14	888	915	8,921	9,471	11,406
- Percent Change		-3.0%		-5.8%		13.0%
Average Price	Oct. '14	\$488,018	\$481,710	\$504,222	\$491,620	\$500,316
- Percent Change		1.3%		2.6%		7.5%
Median Price	Oct. '14	\$387,310	\$379,000	\$399,221	\$395,105	\$400,000
- Percent Change		2.2%		1.0%		9.0%
Average Days on the Market	Oct. '14	57	46	49	48	46

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.