

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
Leading Indicators						
National	Aug. '14	0.2%		6.5%	1.0%	2.6%
Washington MSA	June '14	-0.6%		2.6%	0.2%	-0.5%
Coincident Indicators						
National	Aug. '14	0.2%		2.8%	1.8%	2.1%
Washington MSA	June '14	1.0%		0.9%	3.4%	1.7%
Consumer Confidence Index						
National	Sept. '14	-7.9%		16.0%	10.7%	9.2%
South Atlantic Region	Sept. '14	-10.3%		17.1%	11.2%	7.3%
Consumer Sentiment (University of Michigan)	Sept. '14	2.5%		2.8%	5.8%	3.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Aug. '14	1.7%		1.8%	1.6%	1.5%
Washington - Baltimore CMSA	July '14	1.7%		1.8%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	Aug. '14	1.7%		1.8%	1.8%	1.8%
Washington - Baltimore CMSA	July '14	1.8%		1.9%	1.7%	1.8%
Retail Trade						
National (sales - nsa)	Aug. '14	3.2%		3.7%	4.0%	3.3%
Maryland (sales tax)(1)	July '14	4.0%		2.1%	1.1%	1.8%
Montgomery County (sales tax)(1)	July '14	4.5%		1.6%	-0.5%	0.2%
Employment						
Maryland (labor force data - nsa)	Aug. '14	2,920,643	2,927,414	2,923,866	2,921,966	2,921,931
- Percent Change		-0.2%		0.1%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Aug. '14	625,533	632,548	627,539	630,928	629,684
- Percent Change		-1.1%		-0.5%		0.2%
Montgomery County (labor force data)	Aug. '14	504,840	510,501	506,433	509,193	508,190
- Percent Change		-1.1%		-0.5%		0.2%
Montgomery County (QCEW)	Mar. '14	450,489	448,213	448,595	446,510	451,809
- Percent Change		0.5%		0.5%		0.2%
Unemployment						
Maryland (nsa)	Aug. '14	6.6%	6.6%	6.0%	6.8%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	Aug. '14	5.2%	5.2%	4.7%	5.4%	5.2%
Montgomery County (nsa)	Aug. '14	5.1%	5.0%	4.6%	5.2%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Aug. '14	\$222,250	\$215,300	\$990,171	\$1,168,901	\$1,595,054
- Percent Change		3.2%		-15.3%		20.2%
Residential (\$ thousands)	Aug. '14	\$190,257	\$62,523	\$741,399	\$628,042	\$823,039
- Percent Change		204.3%		18.0%		58.7%
Non-Residential (\$ thousands)	Aug. '14	\$31,993	\$152,777	\$248,772	\$540,859	\$772,015
- Percent Change		-79.1%		-54.0%		-4.5%
<u>Building Permits (Residential)</u>						
Maryland	Aug. '14	1,345	1,416	11,179	11,560	18,138
- Percent Change		-5.0%		-3.3%		23.8%
Montgomery County (units)	Aug. '14	155	139	3,039	1,864	3,514
- Percent Change		11.5%		63.0%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Aug. '14	151	207	1,272	1,434	2,060
- Percent Change		-27.1%		-11.3%		-6.3%
<u>Construction Cost Index</u>	Aug. '14	6,969.11	6,860.40	6,926.32	6,941.37	6,935.72
Baltimore		1.6%		-0.2%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index*</u>						
	July '14	210.78	202.97	207.24	194.13	198.40
		3.8%		6.7%		6.9%
<u>Maryland</u>						
Sales	Aug. '14	6,106	6,074	41,112	41,547	63,556
- Percent Change		0.5%		-1.0%		12.4%
Median Price	Aug. '14	\$271,797	\$272,895	\$261,045	\$258,091	\$261,153
- Percent Change		-0.4%		1.1%		6.6%
<u>Montgomery County</u>						
Sales	Aug. '14	1,027	1,108	7,149	7,685	11,406
- Percent Change		-7.3%		-7.0%		13.0%
Average Price	Aug. '14	\$523,813	\$516,678	\$507,251	\$495,802	\$500,316
- Percent Change		1.4%		2.3%		7.5%
Median Price	Aug. '14	\$414,900	\$417,500	\$401,863	\$399,131	\$400,000
- Percent Change		-0.6%		0.7%		9.0%
Average Days on the Market	Aug. '14	46	41	47	48	46

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.

(n.m.): not meaningful