

SELECTED ECONOMIC INDICATORS

	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2013
				2014	2013	
Leading Indicators						
National	Jan. '15	0.2%		n.m.	n.m.	n.m.
Washington MSA	Dec. '14	0.3%		3.1%	-0.5%	-0.5%
Coincident Indicators						
National	Jan. '15	0.2%		n.m.	n.m.	n.m.
Washington MSA	Dec. '14	2.1%		2.0%	1.7%	1.7%
Consumer Confidence Index						
National	Feb. '15	-7.1%		18.6%	9.2%	9.2%
South Atlantic Region	Feb. '15	3.7%		24.0%	7.3%	7.3%
Consumer Sentiment (University of Michigan)	Feb. '15	-2.8%		6.2%	3.5%	3.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Jan. '15	-0.1%		1.6%	1.5%	1.5%
Washington - Baltimore CMSA	Jan. '15	-0.2%		1.5%	1.5%	1.5%
<u>Core CPI (nsa)</u>						
National	Jan. '15	0.2%		1.7%	1.8%	1.8%
Washington - Baltimore CMSA	Jan. '15	1.3%		1.8%	1.8%	1.8%
Retail Trade						
National (sales - nsa)	Jan. '15	2.8%		4.0%	3.8%	3.8%
Maryland (sales tax)(1)	Dec. '14	-2.7%		3.6%	1.8%	1.8%
Montgomery County (sales tax)(1)	Dec. '14	-1.5%		2.5%	0.2%	0.2%
Employment						
Maryland (labor force data - nsa)	Dec. '14	2,913,050	2,916,727	2,930,000	2,917,000	2,917,000
- Percent Change		-0.1%		0.4%		0.4%
Bethesda-Frederick-Gaithersburg (labor force data)	Dec. '14	623,271	625,397	627,315	629,684	629,684
- Percent Change		-0.3%		-0.4%		0.2%
Montgomery County (labor force data)	Dec. '14	503,014	504,730	506,261	508,190	508,190
- Percent Change		-0.3%		-0.4%		0.2%
Montgomery County (QCEW)	June '14	462,344	458,065	453,250	450,725	451,809
- Percent Change		0.9%		0.6%		0.2%
Unemployment						
Maryland (nsa)	Dec. '14	5.3%	5.6%	5.8%	6.6%	6.6%
Bethesda-Frederick-Gaithersburg (nsa)	Dec. '14	4.1%	4.3%	4.6%	5.2%	5.2%
Montgomery County (nsa)	Dec. '14	4.0%	4.1%	4.5%	5.1%	5.1%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Jan. '15	\$123,434	\$49,493	\$1,392,600	\$1,762,947	\$1,762,947
- Percent Change		149.4%		-21.0%		32.9%
Residential (\$ thousands)	Jan. '15	\$30,259	\$25,317	\$935,916	\$933,688	\$933,688
- Percent Change		19.5%		0.2%		80.1%
Non-Residential (\$ thousands)	Jan. '15	\$93,175	\$24,176	\$456,684	\$829,259	\$829,259
- Percent Change		285.4%		-44.9%		2.6%
<u>Building Permits (Residential)</u>						
Maryland	Jan. '15	1,220	1,233	17,353	18,138	18,138
- Percent Change		-1.1%		-4.3%		23.8%
Montgomery County (units)	Jan. '15	125	349	3,818	3,514	3,514
- Percent Change		-64.2%		8.7%		-10.9%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Jan. '15	131	106	1,886	2,060	2,060
- Percent Change		23.6%		-8.4%		-6.3%
<u>Construction Cost Index</u>						
Baltimore	Jan. '15	7,052.64	6,925.31	6,944.95	6,931.27	6,931.27
		1.8%		0.2%		5.2%
Real Estate						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Dec. '14	207.09	204.06	207.69	198.40	198.40
		1.5%		4.7%		6.9%
<u>Maryland</u>						
Sales	Jan. '15	3,869	3,444	62,791	63,556	63,556
- Percent Change		12.3%		-1.2%		12.4%
Median Price	Jan. '15	\$232,348	\$235,919	\$258,494	\$261,153	\$261,153
- Percent Change		-1.5%		-1.0%		6.6%
<u>Montgomery County</u>						
Sales	Jan. '15	592	578	10,976	11,461	11,461
- Percent Change		2.4%		-4.2%		12.9%
Average Price	Jan. '15	\$459,091	\$474,158	\$503,956	\$500,338	\$500,338
- Percent Change		-3.2%		0.7%		7.5%
Median Price	Jan. '15	\$370,500	\$375,000	\$400,000	\$400,000	\$400,000
- Percent Change		-1.2%		0.0%		8.7%
Average Days on the Market	Jan. '15	74	57	50	47	47

NOTES:

(nsa): not seasonally adjusted

(QCEW): Quarterly Census of Employment and Wages

(saar): seasonally adjusted at annual rate

(1): Data include miscellaneous and assessment collections.

(n.m.): not meaningful