

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
<b>Leading Indicators</b>						
National	Mar. '17	0.4%		2.6%	1.5%	0.8%
Maryland (1)	Mar. '17	0.6%		1.4%	2.6%	1.8%
Washington MSA (2)	Feb. '17	1.7%		1.0%	0.7%	0.7%
<b>Coincident Indicators</b>						
National	Mar. '17	0.2%		1.4%	1.3%	1.2%
Maryland (1)	Apr. '17	-0.2%		3.5%	5.8%	5.3%
Washington MSA (2)	Feb. '17	0.4%		2.3%	3.0%	3.0%
<b>Consumer Confidence Index</b>						
National	Apr. '17	-3.7%		23.6%	-3.9%	1.9%
South Atlantic Region	Apr. '17	-3.5%		23.1%	-0.6%	6.0%
Consumer Sentiment (University of Michigan)	Apr. '17	0.1%		6.9%	-4.9%	-1.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Mar. '17	2.4%		2.5%	1.1%	1.3%
Washington - Baltimore CMSA	Mar. '17	1.3%		1.5%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	Mar. '17	2.0%		2.2%	2.2%	2.2%
Washington - Baltimore CMSA	Mar. '17	0.8%		0.9%	2.0%	1.6%
<b>Retail Trade</b>						
National (sales - nsa)	Mar. '17	4.8%		4.1%	3.9%	3.3%
Maryland (sales tax)(1)	Mar. '17	-1.7%		0.8%	2.7%	2.1%
Montgomery County (sales tax)(3)	Mar. '17	-3.0%		1.3%	-1.4%	1.1%
<b>Employment</b>						
Maryland (labor force data - nsa)	Mar. '17	3,071,702	3,012,098	3,053,907	2,996,184	3,034,131
- Percent Change		2.0%		1.9%		1.6%
Silver Spring-Frederick-Rockville (labor force data)	Mar. '17	667,075	654,777	666,266	652,618	657,787
- Percent Change		1.9%		2.1%		1.2%
Montgomery County (labor force data)	Mar. '17	540,549	530,751	540,148	529,164	533,201
- Percent Change		1.8%		2.1%		1.2%
Montgomery County (QCEW)(4)	Sept. '16	466,227	461,972	461,497	457,628	459,667
- Percent Change		0.9%		0.8%		0.8%
<b>Unemployment Rates</b>						
Maryland (nsa)	Mar. '17	4.3%	4.4%	4.4%	4.6%	4.3%
Silver Spring-Frederick-Rockville (labor force data)	Mar. '17	3.4%	3.4%	3.4%	3.6%	3.4%
Montgomery County (nsa)	Mar. '17	3.3%	3.3%	3.3%	3.4%	3.3%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Mar. '17	\$148,546	\$153,042	\$372,572	\$309,552	\$1,742,699
- Percent Change		-2.9%		20.4%		6.1%
Residential (\$ thousands)	Mar. '17	\$145,446	\$83,443	\$299,791	\$173,850	\$634,077
- Percent Change		74.3%		72.4%		-30.6%
Non-Residential (\$ thousands)	Mar. '17	\$3,100	\$69,599	\$72,781	\$135,702	\$1,108,622
- Percent Change		-95.5%		-46.4%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Feb. '17	1,710	1,359	4,039	3,650	16,925
- Percent Change		25.8%		10.7%		4.8%
Montgomery County (units)	Mar. '17	91	271	322	825	2,170
- Percent Change		-66.4%		-61.0%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '17	135	180	600	658	2,109
- Percent Change		-25.0%		-8.8%		4.5%
<u>Construction Cost Index</u>						
Baltimore	Apr. '17	7,456.88	7,236.13	7,371.68	7,004.04	7,189.54
		3.1%		5.2%		3.4%
<b>Real Estate</b>						
Case-Shiller Home Price Index®(nsa)	Jan. '17	216.69	208.12	216.46	208.50	213.70
		4.1%		3.8%		1.8%
<u>Maryland</u>						
Sales	Mar. '17	6,850	5,772	16,343	14,949	79,959
- Percent Change		18.7%		9.3%		9.5%
Median Price	Mar. '17	\$309,102	\$291,025	\$304,139	\$284,842	\$309,502
- Percent Change		6.2%		6.8%		2.6%
<u>Montgomery County</u>						
Sales	Mar. '17	1,013	841	2,418	2,145	12,896
- Percent Change		20.5%		12.7%		5.8%
Average Price	Mar. '17	\$517,511	\$494,907	\$503,336	\$473,369	\$505,285
- Percent Change		4.6%		6.3%		0.8%
Median Price	Mar. '17	\$389,900	\$370,000	\$396,633	\$371,667	\$409,700
- Percent Change		5.4%		6.7%		2.4%
Average Days on the Market	Mar. '17	57	74	63	77	55

**NOTES:**

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor