

| SELECTED ECONOMIC INDICATORS | Reporting Period | Current Period | Prior Year's Period | Year To-Date | | Annual 2015 |
|--|------------------|----------------|---------------------|--------------|-----------|-------------|
| | | | | 2016 | 2015 | |
| Leading Indicators | | | | | | |
| National | July '16 | 0.4% | | n.m. | n.m. | n.m. |
| Maryland | July '16 | 2.2% | | 2.4% | 1.9% | 2.0% |
| Washington MSA | May '16 | 0.6% | | -0.7% | 1.5% | 0.8% |
| Coincident Indicator: | | | | | | |
| National | July '16 | 0.4% | | n.m. | n.m. | n.m. |
| Maryland | July '16 | 0.4% | | 4.8% | 3.7% | 3.9% |
| Washington MSA | May '16 | 0.9% | | 2.6% | 4.8% | 4.5% |
| Consumer Confidence Inde: | | | | | | |
| National | Aug. '16 | 4.6% | | -1.9% | 16.2% | 12.7% |
| South Atlantic Region | Aug. '16 | 9.5% | | 3.7% | 16.4% | 13.5% |
| Consumer Sentiment (University of Michigan) | Aug. '16 | -0.2% | | -3.0% | 15.1% | 10.5% |
| Consumer Price Index | | | | | | |
| All Items (nsa) | | | | | | |
| National | July '16 | 0.8% | | 1.0% | 0.0% | 0.1% |
| Washington - Baltimore CMSA | July '16 | 1.4% | | 1.2% | 0.2% | 0.3% |
| Core CPI (nsa) | | | | | | |
| National | July '16 | 2.2% | | 2.2% | 1.7% | 1.8% |
| Washington - Baltimore CMSA | July '16 | 1.9% | | 1.9% | 1.8% | 1.8% |
| Retail Trade | | | | | | |
| National (sales - nsa) | July '16 | 0.7% | | 2.8% | 2.4% | 2.1% |
| Maryland (sales tax)(1) | June '16 | 2.3% | | 2.0% | 4.6% | 4.1% |
| Montgomery County (sales tax)(1) | June '16 | 2.0% | | -0.5% | 4.6% | 3.4% |
| Employment | | | | | | |
| Maryland (labor force data - nsa) | July '16 | 3,067,943 | 3,030,129 | 3,020,387 | 2,978,616 | 2,988,101 |
| - Percent Change | | 1.2% | | 1.4% | | 1.4% |
| Silver Spring-Frederick-Rockville (labor force data) | July '16 | 666,302 | 659,841 | 655,145 | 649,870 | 648,623 |
| - Percent Change | | 1.0% | | 0.8% | | 1.7% |
| Montgomery County (labor force data) | July '16 | 539,461 | 534,490 | 530,601 | 526,638 | 525,219 |
| - Percent Change | | 0.9% | | 0.8% | | 1.7% |
| Montgomery County (QCEW)(2) | Dec. '15 | 465,978 | 463,276 | n.a. | n.a. | 458,936 |
| - Percent Change | | 0.6% | | | | 0.7% |
| Unemployment Rate | | | | | | |
| Maryland (nsa) | July '16 | 4.6% | 5.4% | 4.6% | 5.4% | 5.2% |
| Silver Spring-Frederick-Rockville (labor force data) | July '16 | 3.6% | 4.2% | 3.6% | 4.2% | 4.1% |
| Montgomery County (nsa) | July '16 | 3.6% | 4.1% | 3.5% | 4.1% | 4.0% |
| Construction | | | | | | |
| Construction Starts - Montgomery County | | | | | | |
| Total (\$ thousands) | July '16 | \$194,174 | \$120,553 | \$719,948 | \$698,634 | \$1,574,258 |
| - Percent Change | | 61.1% | | 3.1% | | 9.2% |
| Residential (\$ thousands) | July '16 | \$91,895 | \$25,414 | \$380,132 | \$308,969 | \$855,884 |
| - Percent Change | | 261.6% | | 23.0% | | -11.6% |
| Non-Residential (\$ thousands) | July '16 | \$102,279 | \$95,139 | \$339,816 | \$389,665 | \$718,374 |
| - Percent Change | | 7.5% | | -12.8% | | 51.9% |
| Building Permits (Residential) | | | | | | |
| Maryland | July '16 | 1,040 | 1,365 | 10,170 | 9,803 | 16,149 |
| - Percent Change | | -23.8% | | 3.7% | | -6.9% |
| Montgomery County (units) | July '16 | 157 | 125 | 1,701 | 859 | 2,025 |
| - Percent Change | | 25.6% | | 98.0% | | -47.0% |
| Building Permits (Non-Residential) | | | | | | |
| Montgomery County | July '16 | 198 | 174 | 1,214 | 1,109 | 2,019 |
| - Percent Change | | 13.8% | | 9.5% | | 7.1% |
| Construction Cost Index | | | | | | |
| Baltimore | Aug. '16 | 7,342.57 | 6,903.07 | 7,208.21 | 6,951.81 | 6,943.79 |
| - Percent Change | | 6.4% | | 3.7% | | 0.0% |
| Real Estate | | | | | | |
| Case-Shiller Home Price Index*(nsa) | | | | | | |
| | June '16 | 216.75 | 212.48 | 211.92 | 208.47 | 209.95 |
| - Percent Change | | 2.0% | | 1.7% | | 1.1% |
| Maryland | | | | | | |
| Sales | | | | | | |
| | July '16 | 7,497 | 7,550 | 46,090 | 41,647 | 73,044 |
| - Percent Change | | -0.7% | | 10.7% | | 16.3% |
| Median Price | | | | | | |
| | July '16 | \$289,088 | \$279,099 | \$266,077 | \$257,392 | \$261,002 |
| - Percent Change | | 3.6% | | 3.4% | | 0.0% |
| Montgomery County | | | | | | |
| Sales | | | | | | |
| | July '16 | 1,250 | 1,264 | 7,377 | 6,865 | 12,191 |
| - Percent Change | | -1.1% | | 7.5% | | 11.1% |
| Average Price | | | | | | |
| | July '16 | \$519,384 | \$529,011 | \$503,875 | \$499,473 | \$501,305 |
| - Percent Change | | -1.8% | | 0.9% | | -0.5% |
| Median Price | | | | | | |
| | July '16 | \$425,000 | \$419,900 | \$401,714 | \$399,043 | \$400,000 |
| - Percent Change | | 1.2% | | 0.7% | | 0.0% |
| Average Days on the Market | | | | | | |
| | June '16 | 45 | 46 | 60 | 59 | 57 |

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(n.a.): not available

(1): Data include miscellaneous and assessment collection

(QCEW): Quarterly Census of Employment and Wage

(2) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor