

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
Leading Indicators						
National	July '17	0.3%		2.9%	0.9%	0.8%
Maryland (1)	July '17	3.3%		2.0%	2.0%	1.8%
Washington MSA (2)	June '17	-1.2%		1.6%	0.7%	0.7%
Coincident Indicators						
National	July '17	0.3%		1.6%	1.3%	1.2%
Maryland (1)	July '17	0.6%		3.4%	5.6%	5.3%
Washington MSA (2)	June '17	0.6%		2.6%	3.0%	3.0%
Consumer Confidence Index						
National	Aug. '17	2.4%		23.2%	-1.8%	1.9%
South Atlantic Region	Aug. '17	1.4%		25.0%	3.4%	6.0%
Consumer Sentiment (University of Michigan)	Aug. '17	3.6%		5.4%	-3.0%	-1.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	July '17	1.7%		2.1%	1.0%	1.3%
Washington - Baltimore CMSA	July '17	0.7%		1.1%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	July '17	1.7%		1.9%	2.2%	2.2%
Washington - Baltimore CMSA	July '17	0.6%		0.7%	1.9%	1.6%
Retail Trade						
National (sales - nsa)	July '17	3.6%		3.9%	2.9%	3.3%
Maryland (sales tax)(1)	July '17	2.8%		1.9%	1.9%	2.1%
Montgomery County (sales tax)(3)	July '17	-7.5%		0.7%	-0.3%	1.1%
Employment						
Maryland (labor force data - nsa)	July '17	3,155,259	3,076,364	3,084,698	3,022,165	3,034,131
- Percent Change		2.6%		2.1%		1.6%
Silver Spring-Frederick-Rockville (labor force data - nsa)	July '17	685,176	664,388	670,655	655,298	657,787
- Percent Change		3.1%		2.3%		1.2%
Montgomery County (labor force data - nsa)	July '17	555,326	538,187	543,446	530,985	533,201
- Percent Change		3.2%		2.3%		1.2%
Montgomery County (QCEW)(4)	Mar. '17	466,414	460,384	464,470	458,136	459,967
- Percent Change		1.3%		1.4%		0.9%
Unemployment Rates						
Maryland (nsa)	July '17	4.2%	4.4%	4.2%	4.4%	4.3%
Silver Spring-Frederick-Rockville (nsa)	July '17	3.4%	3.6%	3.4%	3.5%	3.4%
Montgomery County (nsa)	July '17	3.4%	3.5%	3.3%	3.4%	3.3%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	July '17	\$349,420	\$190,319	\$1,012,250	\$814,787	\$1,742,699
- Percent Change		83.6%		24.2%		6.1%
Residential (\$ thousands)	July '17	\$36,305	\$87,340	\$469,058	\$443,727	\$634,077
- Percent Change		-58.4%		5.7%		-30.6%
Non-Residential (\$ thousands)	July '17	\$313,115	\$102,979	\$543,192	\$371,060	\$1,108,622
- Percent Change		204.1%		46.4%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	July '17	1,428	1,040	9,920	10,170	16,925
- Percent Change		37.3%		-2.5%		4.8%
Montgomery County (units)	July '17	128	157	1,081	1,701	2,170
- Percent Change		-18.5%		-36.4%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	July '17	206	198	1,148	1,214	2,109
- Percent Change		4.0%		-5.4%		4.5%
<u>Construction Cost Index</u>						
Baltimore	Aug. '17	8,244.84	7,310.43	7,632.13	7,155.93	7,189.54
		12.8%		6.7%		3.4%
Real Estate						
Case-Shiller Home Price Index®(nsa)	June '17	222.52	215.90	218.65	211.63	213.57
		3.1%		3.3%		1.7%
<u>Maryland</u>						
Sales	July '17	7,620	7,513	48,410	46,097	79,959
- Percent Change		1.4%		5.0%		9.5%
Average Price	July '17	\$338,567	\$331,822	\$323,137	\$308,468	\$309,502
- Percent Change		2.0%		4.8%		2.6%
<u>Montgomery County</u>						
Sales	July '17	1,160	1,250	7,460	7,377	12,896
- Percent Change		-7.2%		1.1%		5.8%
Average Price	July '17	\$523,004	\$519,384	\$524,047	\$503,875	\$505,285
- Percent Change		0.7%		4.0%		0.8%
Median Price	July '17	\$428,500	\$425,000	\$419,986	\$401,714	\$409,700
- Percent Change		0.8%		4.5%		2.4%
Average Days on the Market	July '17	36	44	45	60	55

NOTES:

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor: Year to Date for 2016 and 2015, annual data for 2015