

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2016	2015	
Leading Indicators						
National	Nov. '16	0.0%		1.1%	n.m.	n.m.
Maryland (1)	Oct. '16	1.0%		1.6%	2.1%	2.1%
Coincident Indicators						
National	Nov. '16	0.1%		1.5%	n.m.	n.m.
Maryland (1)	Nov. '16	0.1%		3.7%	3.8%	3.9%
Washington MSA (2)	June '16	4.7%		3.7%	2.8%	3.9%
Consumer Confidence Index						
National	Dec. '16	3.9%		1.9%	12.7%	12.7%
South Atlantic Region	Dec. '16	10.5%		6.1%	13.5%	13.5%
Consumer Sentiment (University of Michigan)	Dec. '16	4.7%		-1.2%	10.5%	10.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Nov. '16	1.7%		1.2%	0.1%	0.1%
Washington - Baltimore CMSA	Nov. '16	1.2%		1.2%	0.3%	0.3%
<u>Core CPI (nsa)</u>						
National	Nov. '16	2.1%		2.2%	1.8%	1.8%
Washington - Baltimore CMSA	Nov. '16	1.1%		1.6%	1.8%	1.8%
Retail Trade						
National (sales - nsa)	Aug. '16	3.0%		2.9%	2.2%	2.1%
Maryland (sales tax)(1)	Oct. '16	0.6%		1.8%	4.9%	4.1%
Montgomery County (sales tax)(3)	Oct. '16	3.0%		0.2%	4.5%	3.4%
Employment						
Maryland (labor force data - nsa)	Nov. '16	3,065,713	3,003,753	3,031,395	2,986,785	2,988,101
- Percent Change		2.1%		1.5%		1.4%
Silver Spring-Frederick-Rockville (labor force data)	Nov. '16	665,494	654,557	657,006	650,710	650,939
- Percent Change		1.7%		1.0%		1.3%
Montgomery County (labor force data)	Nov. '16	539,635	530,757	532,296	527,315	527,510
- Percent Change		1.7%		0.9%		1.3%
Montgomery County (QCEW)(4)	June '16	470,967	467,730	463,027	458,650	459,667
- Percent Change		0.7%		1.0%		0.8%
Unemployment Rates						
Maryland (nsa)	Nov. '16	4.1%	4.8%	4.4%	5.2%	5.2%
Silver Spring-Frederick-Rockville (labor force data)	Nov. '16	3.2%	3.8%	3.5%	4.1%	4.1%
Montgomery County (nsa)	Nov. '16	3.1%	3.8%	3.4%	4.0%	4.0%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Nov. '16	\$374,577	\$218,699	\$1,471,302	\$1,337,080	\$1,574,258
- Percent Change		71.3%		10.0%		9.2%
Residential (\$ thousands)	Nov. '16	\$26,322	\$58,283	\$564,248	\$727,500	\$855,884
- Percent Change		-54.8%		-22.4%		-11.6%
Non-Residential (\$ thousands)	Nov. '16	\$348,255	\$160,416	\$907,054	\$609,580	\$718,374
- Percent Change		117.1%		48.8%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Nov. '16	1,004	1,103	15,736	14,972	16,149
- Percent Change		-9.0%		5.1%		-6.9%
Montgomery County (units)	Nov. '16	141	88	2,084	1,920	2,025
- Percent Change		60.2%		8.5%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Nov. '16	186	176	1,979	1,825	2,019
- Percent Change		5.7%		8.4%		7.1%
<u>Construction Cost Index</u>						
Baltimore	Nov. '16	7,228.14	6,913.14	7,213.52	6,945.56	6,943.79
		4.6%		3.9%		0.0%
Real Estate						
<u>Case-Shiller Home Price Index®(nsa)</u>						
	Oct. '16	217.87	210.68	213.95	209.91	209.93
		3.4%		1.9%		1.1%
<u>Maryland</u>						
Sales	Nov. '16	6,030	5,107	73,240	66,503	73,044
- Percent Change		18.1%		10.1%		16.3%
Median Price	Nov. '16	\$266,164	\$259,076	\$268,034	\$258,523	\$261,002
- Percent Change		2.7%		3.7%		0.0%
<u>Montgomery County</u>						
Sales	Nov. '16	951	828	11,518	10,763	12,191
- Percent Change		14.9%		7.0%		11.1%
Average Price	Nov. '16	\$487,387	\$511,053	\$501,305	\$499,208	\$501,305
- Percent Change		-4.6%		0.4%		-0.5%
Median Price	Nov. '16	\$397,000	\$401,450	\$402,044	\$398,068	\$400,000
- Percent Change		-1.1%		1.0%		0.0%
Average Days on the Market	Nov. '16	59	58	57	59	57

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) St. Louis FRB

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor