

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2016	2015	
<b>Leading Indicators</b>						
National	May '16	-0.2%		n.m.	n.m.	n.m.
Maryland	May '16	2.3%		2.4%	1.8%	2.0%
Washington MSA	Apr. '16	-0.3%		-1.3%	1.6%	0.8%
<b>Coincident Indicators</b>						
National	May '16	0.0%		n.m.	n.m.	n.m.
Maryland	May '16	0.4%		4.3%	3.7%	3.8%
Washington MSA	Apr. '16	0.2%		2.3%	4.7%	4.5%
<b>Consumer Confidence Index</b>						
National	June '16	3.8%		-3.0%	20.5%	12.7%
South Atlantic Region	June '16	3.4%		2.8%	18.1%	13.5%
Consumer Sentiment (University of Michigan)	June '16	-1.3%		-3.0%	15.9%	10.5%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	May '16	1.0%		1.1%	-0.1%	0.1%
Washington - Baltimore CMSA	May '16	1.2%		1.2%	0.2%	0.3%
<u>Core CPI (nsa)</u>						
National	May '16	2.2%		2.2%	1.7%	1.8%
Washington - Baltimore CMSA	May '16	1.7%		1.9%	1.8%	1.8%
<b>Retail Trade</b>						
National (sales - nsa)	May '16	1.9%		3.2%	1.9%	2.1%
Maryland (sales tax)(1)	May '16	-0.2%		1.9%	4.7%	4.1%
Montgomery County (sales tax)(1)	May '16	-0.7%		-1.1%	4.6%	3.4%
<b>Employment</b>						
Maryland (labor force data - nsa)	May '16	3,016,637	2,991,131	3,005,536	2,962,427	2,988,101
- Percent Change		0.9%		1.5%		1.4%
Silver Spring-Frederick-Rockville (labor force data)	May '16	648,538	649,024	652,513	646,975	648,623
- Percent Change		-0.1%		0.9%		1.7%
Montgomery County (labor force data)	May '16	524,963	525,928	528,562	524,427	525,219
- Percent Change		-0.2%		0.8%		1.7%
Montgomery County (QCEW)(2)	Dec. '15	465,978	463,276	n.a.	n.a.	458,936
- Percent Change		0.6%				0.7%
<b>Unemployment</b>						
Maryland (nsa)	May '16	4.2%	5.2%	4.6%	5.4%	5.2%
Silver Spring-Frederick-Rockville (labor force data)	May '16	3.3%	4.2%	3.6%	4.2%	4.1%
Montgomery County (nsa)	May '16	3.3%	4.1%	3.5%	4.0%	4.0%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	May '16	\$148,574	\$33,629	\$491,192	\$443,271	\$1,574,258
- Percent Change		341.8%		10.8%		9.2%
Residential (\$ thousands)	May '16	\$72,676	\$23,354	\$262,708	\$226,025	\$855,884
- Percent Change		211.2%		16.2%		-11.6%
Non-Residential (\$ thousands)	May '16	\$75,898	\$10,275	\$228,484	\$217,246	\$718,374
- Percent Change		638.7%		5.2%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	May '16	2,654	1,494	7,713	6,089	16,149
- Percent Change		77.6%		26.7%		-6.9%
Montgomery County (units)	May '16	1,385	110	2,366	572	2,025
- Percent Change		1159.1%		313.6%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	June '16	194	230	1,016	935	2,019
- Percent Change		-15.7%		8.7%		7.1%
<u>Construction Cost Index</u>						
Baltimore	June '16	7,300.98	6,889.85	7,168.78	6,977.33	6,943.79
		6.0%		2.7%		0.0%
<b>Real Estate</b>						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	Apr. '16	213.52	209.58	210.13	206.84	209.95
		1.9%		1.6%		1.1%
<u>Maryland</u>						
Sales	May '16	7,868	6,807	29,640	26,016	73,044
- Percent Change		15.6%		13.9%		16.3%
Median Price	May '16	\$282,257	\$275,217	\$256,312	\$248,288	\$261,002
- Percent Change		2.6%		3.2%		0.0%
<u>Montgomery County</u>						
Sales	May '16	1,347	1,215	4,595	4,208	12,191
- Percent Change		10.9%		9.2%		11.1%
Average Price	May '16	\$514,061	\$504,744	\$492,270	\$485,311	\$501,305
- Percent Change		1.8%		1.4%		-0.5%
Median Price	May '16	\$422,000	\$415,000	\$390,400	\$389,680	\$400,000
- Percent Change		1.7%		0.2%		0.0%
Average Days on the Market	May '16	44	47	66	66	57

**NOTES:**

(n.m.): not meaningful

(nsa): not seasonally adjusted

(n.a.): not available

(1): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(2) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor