

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
<b>Leading Indicators</b>						
National	May '17	0.3%		2.5%	1.2%	0.8%
Maryland (1)	May '17	1.6%		1.3%	2.2%	1.8%
Washington MSA (2)	Apr. '17	-1.0%		1.4%	0.5%	0.7%
<b>Coincident Indicators</b>						
National	May '17	0.1%		1.4%	1.3%	1.2%
Maryland (1)	May '17	0.5%		3.3%	5.8%	5.3%
Washington MSA (2)	Apr. '17	2.0%		2.5%	3.0%	3.0%
<b>Consumer Confidence Index</b>						
National	June '17	1.1%		23.8%	-3.4%	1.9%
South Atlantic Region	June '17	-1.3%		22.7%	2.9%	6.0%
Consumer Sentiment (University of Michigan)	June '17	-2.1%		5.3%	-3.0%	-1.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	May '17	1.9%		2.3%	1.1%	1.3%
Washington - Baltimore CMSA	May '17	0.7%		1.2%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	May '17	1.7%		2.0%	2.2%	2.2%
Washington - Baltimore CMSA	May '17	0.3%		0.7%	1.9%	1.6%
<b>Retail Trade</b>						
National (sales - nsa)	May '17	5.2%		3.9%	3.2%	3.3%
Maryland (sales tax)(1)	Apr. '17	2.8%		1.4%	2.5%	2.1%
Montgomery County (sales tax)(3)	Apr. '17	1.5%		1.4%	-1.2%	1.1%
<b>Employment</b>						
Maryland (labor force data - nsa)	May '17	3,077,750	3,026,453	3,063,339	3,006,299	3,034,131
- Percent Change		1.7%		1.9%		1.6%
Silver Spring-Frederick-Rockville (labor force data)	May '17	666,576	653,161	666,234	652,972	657,787
- Percent Change		2.1%		2.0%		1.2%
Montgomery County (labor force data)	May '17	539,808	528,963	539,838	529,189	533,201
- Percent Change		2.1%		2.0%		1.2%
Montgomery County (QCEW)(4)	Dec. '16	471,721	467,083	463,836	459,667	459,667
- Percent Change		1.0%		0.9%		0.8%
<b>Unemployment Rates</b>						
Maryland (nsa)	May '17	3.9%	4.0%	4.2%	4.4%	4.3%
Silver Spring-Frederick-Rockville (labor force data)	May '17	3.3%	3.2%	3.3%	3.4%	3.4%
Montgomery County (nsa)	May '17	3.2%	3.1%	3.2%	3.3%	3.3%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	May '17	\$196,419	\$143,158	\$623,623	\$519,341	\$1,742,699
- Percent Change		37.2%		20.1%		6.1%
Residential (\$ thousands)	May '17	\$63,659	\$66,760	\$405,146	\$287,942	\$634,077
- Percent Change		-4.6%		40.7%		-30.6%
Non-Residential (\$ thousands)	May '17	\$132,760	\$76,398	\$218,477	\$231,399	\$1,108,622
- Percent Change		73.8%		-5.6%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	May '17	1,856	2,654	6,903	7,713	16,925
- Percent Change		-30.1%		-10.5%		4.8%
Montgomery County (units)	May '17	461	447	843	1,428	2,170
- Percent Change		3.1%		-41.0%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	May '17	147	164	747	822	2,109
- Percent Change		-10.4%		-9.1%		4.5%
<u>Construction Cost Index</u>						
Baltimore	June '17	7,592.17	7,305.57	7,423.13	7,106.01	7,189.54
		3.9%		4.5%		3.4%
<b>Real Estate</b>						
Case-Shiller Home Price Index*(nsa)	Apr. '17	220.41	214.77	217.61	209.78	213.70
		2.6%		3.7%		1.8%
<u>Maryland</u>						
Sales	May '17	8,194	7,868	31,499	29,640	79,959
- Percent Change		4.1%		6.3%		9.5%
Average Price	May '17	\$335,949	\$322,210	\$315,408	\$297,475	\$309,502
- Percent Change		4.3%		6.0%		2.6%
<u>Montgomery County</u>						
Sales	May '17	1,246	1,347	4,781	4,595	12,896
- Percent Change		-7.5%		4.0%		5.8%
Average Price	May '17	\$543,266	\$514,061	\$519,886	\$492,270	\$505,285
- Percent Change		5.7%		5.6%		0.8%
Median Price	May '17	\$446,500	\$422,000	\$414,280	\$390,400	\$409,700
- Percent Change		5.8%		6.1%		2.4%
Average Days on the Market	May '17	40	44	54	66	55

**NOTES:**

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages