

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2016	2015	
Leading Indicators						
National	Feb. '17	0.6%		0.8%	n.m.	n.m.
Maryland (1)	Dec. '16	0.9%		1.7%	2.1%	2.1%
Washington MSA (2)	Jan. '17	-2.2%		0.7%	1.4%	1.4%
Coincident Indicators						
National	Feb. '17	0.3%		1.2%	n.m.	n.m.
Maryland (1)	Jan. '17	0.2%		3.9%	3.9%	3.9%
Washington MSA (2)	Jan. '17	-1.6%		3.0%	5.0%	5.0%
Consumer Confidence Index						
National	Mar. '17	8.2%		1.9%	12.7%	12.7%
South Atlantic Region	Mar. '17	0.1%		6.0%	13.5%	13.5%
Consumer Sentiment (University of Michigan)	Mar. '17	0.6%		-1.2%	10.5%	10.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Feb. '17	2.7%		1.3%	0.1%	0.1%
Washington - Baltimore CMSA	Jan. '17	1.7%		1.2%	0.3%	0.3%
<u>Core CPI (nsa)</u>						
National	Feb. '17	2.2%		2.2%	1.8%	1.8%
Washington - Baltimore CMSA	Jan. '17	1.0%		1.1%	1.7%	1.7%
Retail Trade						
National (sales - nsa)	Feb. '17	2.1%		3.3%	2.3%	2.3%
Maryland (sales tax)(1)	Feb. '17	0.0%		2.1%	4.1%	4.1%
Montgomery County (sales tax)(3)	Feb. '17	0.5%		1.1%	3.4%	3.4%
Employment						
Maryland (labor force data - nsa)	Feb. '17	3,052,267	2,991,274	3,034,131	2,986,815	2,986,815
- Percent Change		2.0%		1.6%		1.5%
Silver Spring-Frederick-Rockville (labor force data)	Feb. '17	667,422	652,666	657,985	650,939	650,939
- Percent Change		2.3%		1.1%		1.3%
Montgomery County (labor force data)	Feb. '17	541,265	529,024	533,101	527,510	527,510
- Percent Change		2.3%		1.1%		1.3%
Montgomery County (QCEW)(4)	Sept. '16	466,227	461,972	461,497	457,628	459,667
- Percent Change		0.9%		0.8%		0.8%
Unemployment Rates						
Maryland (nsa)	Feb. '17	4.6%	4.7%	4.3%	5.1%	5.1%
Silver Spring-Frederick-Rockville (labor force data)	Feb. '17	3.5%	3.7%	3.4%	4.1%	4.1%
Montgomery County (nsa)	Feb. '17	3.4%	3.6%	3.4%	4.0%	4.0%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Feb. '17	\$49,972	\$34,573	\$1,742,699	\$1,643,004	\$1,643,004
- Percent Change		44.5%		6.1%		14.0%
Residential (\$ thousands)	Feb. '17	\$16,534	\$34,573	\$634,077	\$913,406	\$913,406
- Percent Change		-52.2%		-30.6%		-5.7%
Non-Residential (\$ thousands)	Feb. '17	\$33,438	\$0	\$1,108,622	\$729,598	\$729,598
- Percent Change		n.m.		51.9%		54.2%
<u>Building Permits (Residential)</u>						
Maryland	Feb. '17	1,034	1,090	16,925	16,149	16,149
- Percent Change		-5.1%		4.8%		-6.9%
Montgomery County (units)	Feb. '17	124	353	2,170	2,025	2,025
- Percent Change		-64.9%		7.2%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Mar. '17	165	184	2,109	2,019	2,019
- Percent Change		-10.3%		4.5%		7.1%
<u>Construction Cost Index</u>						
Baltimore	Mar. '17	7,405.88	6,933.34	7,214.85	6,943.79	6,943.79
		6.8%		3.9%		0.0%
Real Estate						
Case-Shiller Home Price Index®(nsa)	Jan. '17	217.12	208.88	214.35	209.93	209.93
		3.9%		2.1%		1.1%
<u>Maryland</u>						
Sales	Feb. '17	4,756	4,743	79,959	73,014	73,014
- Percent Change		0.3%		9.5%		16.3%
Median Price	Feb. '17	\$251,816	\$235,245	\$267,431	\$257,856	\$257,856
- Percent Change		7.0%		3.7%		-1.2%
<u>Montgomery County</u>						
Sales	Feb. '17	701	658	12,896	12,191	12,191
- Percent Change		6.5%		5.8%		11.1%
Average Price	Feb. '17	\$517,511	\$494,907	\$505,285	\$501,305	\$501,305
- Percent Change		4.6%		0.8%		-0.5%
Median Price	Feb. '17	\$389,900	\$370,000	\$409,700	\$400,000	\$400,000
- Percent Change		5.4%		2.4%		0.0%
Average Days on the Market	Feb. '17	66	80	55	57	57

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor