

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
Leading Indicators						
National	Apr. '17	0.3%		2.5%	1.4%	0.8%
Maryland (1)	Apr. '17	0.6%		1.6%	2.6%	1.8%
Washington MSA (2)	Mar. '17	1.4%		1.5%	0.6%	0.7%
Coincident Indicators						
National	Apr. '17	0.2%		1.4%	1.3%	1.2%
Maryland (1)	Apr. '17	-0.2%		3.5%	5.8%	5.3%
Washington MSA (2)	Mar. '17	-0.7%		2.1%	3.1%	3.0%
Consumer Confidence Index						
National	May '17	-1.3%		24.2%	-3.6%	1.9%
South Atlantic Region	May '17	4.1%		23.2%	0.8%	6.0%
Consumer Sentiment (University of Michigan)	May '17	0.1%		6.0%	-3.1%	-1.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Apr. '17	2.2%		2.5%	1.1%	1.3%
Washington - Baltimore CMSA	Mar. '17	1.3%		1.5%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	Apr. '17	1.9%		2.1%	2.2%	2.2%
Washington - Baltimore CMSA	Mar. '17	0.8%		0.9%	2.0%	1.6%
Retail Trade						
National (sales - nsa)	Apr. '17	3.1%		3.5%	3.7%	3.3%
Maryland (sales tax)(1)	Mar. '17	-1.7%		0.8%	2.7%	2.1%
Montgomery County (sales tax)(3)	Mar. '17	-3.0%		1.3%	-1.4%	1.1%
Employment						
Maryland (labor force data - nsa)	Apr. '17	3,078,330	3,016,490	3,060,019	3,001,260	3,034,131
- Percent Change		2.1%		2.0%		1.6%
Silver Spring-Frederick-Rockville (labor force data)	Apr. '17	667,480	653,843	666,584	652,925	657,787
- Percent Change		2.1%		2.1%		1.2%
Montgomery County (labor force data)	Apr. '17	540,301	529,491	540,198	529,246	533,201
- Percent Change		2.0%		2.1%		1.2%
Montgomery County (QCEW)(4)	Sept. '16	466,227	461,972	461,497	457,628	459,667
- Percent Change		0.9%		0.8%		0.8%
Unemployment Rates						
Maryland (nsa)	Apr. '17	3.9%	4.0%	4.3%	4.5%	4.3%
Silver Spring-Frederick-Rockville (labor force data)	Apr. '17	3.0%	3.1%	3.3%	3.5%	3.4%
Montgomery County (nsa)	Apr. '17	2.9%	3.0%	3.2%	3.3%	3.3%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Apr. '17	\$102,995	\$57,731	\$457,834	\$367,283	\$1,742,699
- Percent Change		78.4%		24.7%		6.1%
Residential (\$ thousands)	Apr. '17	\$90,059	\$47,332	\$372,117	\$221,182	\$634,077
- Percent Change		90.3%		68.2%		-30.6%
Non-Residential (\$ thousands)	Apr. '17	\$12,936	\$10,399	\$85,717	\$146,101	\$1,108,622
- Percent Change		24.4%		-41.3%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Apr. '17	1,380	1,352	5,034	5,013	16,925
- Percent Change		2.1%		0.4%		4.8%
Montgomery County (units)	Apr. '17	60	156	382	981	2,170
- Percent Change		-61.5%		-61.1%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Apr. '17	135	180	600	658	2,109
- Percent Change		-25.0%		-8.8%		4.5%
<u>Construction Cost Index</u>						
Baltimore	May '17	7,459.88	7,314.32	7,389.32	7,066.09	7,189.54
		2.0%		4.6%		3.4%
Real Estate						
Case-Shiller Home Price Index®(nsa)	Mar. '17	218.11	209.36	216.79	208.79	213.70
		4.2%		3.8%		1.8%
<u>Maryland</u>						
Sales	Apr. '17	6,962	6,823	23,305	21,772	79,959
- Percent Change		2.0%		7.0%		9.5%
Average Price	Apr. '17	\$328,671	\$310,640	\$310,272	\$291,292	\$309,502
- Percent Change		5.8%		6.5%		2.6%
<u>Montgomery County</u>						
Sales	Apr. '17	1,117	1,103	3,535	3,248	12,896
- Percent Change		1.3%		8.8%		5.8%
Average Price	Apr. '17	\$546,156	\$527,180	\$514,041	\$486,822	\$505,285
- Percent Change		3.6%		5.6%		0.8%
Median Price	Apr. '17	\$435,000	\$415,000	\$406,225	\$382,500	\$409,700
- Percent Change		4.8%		6.2%		2.4%
Average Days on the Market	Apr. '17	43	53	58	71	55

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages