

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
<b>Leading Indicators</b>						
National	Oct. '17	1.2%		3.4%	0.9%	0.8%
Maryland (1)	Sept. '17	-0.3%		1.7%	4.5%	1.8%
Washington MSA (2)	Sept. '17	0.8%		1.8%	0.7%	0.7%
<b>Coincident Indicators</b>						
National	Oct. '17	0.3%		1.7%	1.2%	1.2%
Maryland (1)	Oct. '17	0.3%		3.6%	5.5%	5.3%
Washington MSA (2)	Sept. '17	-0.7%		2.7%	2.9%	3.0%
<b>Consumer Confidence Index</b>						
National	Oct. '17	2.6%		22.0%	0.5%	1.9%
South Atlantic Region	Oct. '17	7.6%		23.0%	4.5%	6.0%
Consumer Sentiment (University of Michigan)	Oct. '17	-2.2%		6.1%	-1.8%	-1.2%
<b>Consumer Price Index</b>						
<u>All Items (nsa)</u>						
National	Oct. '17	2.0%		2.1%	1.1%	1.3%
Washington - Baltimore CMSA	Sept. '17	1.7%		1.2%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	Oct. '17	1.8%		1.9%	2.2%	2.2%
Washington - Baltimore CMSA	Sept. '17	1.2%		0.7%	1.7%	1.6%
<b>Retail Trade</b>						
National (sales - nsa)	Oct. '17	-1.6%		3.3%	2.9%	3.3%
Maryland (sales tax)(1)	Oct. '17	0.0%		1.4%	1.8%	2.1%
Montgomery County (sales tax)(3)	Oct. '17	-3.9%		-0.2%	0.2%	1.1%
<b>Employment</b>						
Maryland (labor force data - nsa)	Oct. '17	3,119,921	3,053,972	3,097,805	3,030,585	3,034,131
- Percent Change		2.2%		2.2%		1.6%
Silver Spring-Frederick-Rockville (labor force data - nsa)	Oct. '17	683,153	659,349	674,236	656,900	657,787
- Percent Change		3.6%		2.6%		1.2%
Montgomery County (labor force data - nsa)	Oct. '17	551,245	537,128	546,596	532,424	533,201
- Percent Change		2.6%		2.7%		1.2%
Montgomery County (QCEW)(4)	June '17	477,936	470,506	469,471	462,638	459,967
- Percent Change		1.6%		1.5%		0.9%
<b>Unemployment Rates</b>						
Maryland (nsa)	Oct. '17	3.8%	4.2%	4.1%	4.4%	4.3%
Silver Spring-Frederick-Rockville (nsa)	Oct. '17	3.2%	3.4%	3.3%	3.5%	3.4%
Montgomery County (nsa)	Oct. '17	3.1%	3.4%	3.2%	3.4%	3.3%
<b>Construction</b>						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Oct. '17	\$58,708	\$91,826	\$1,368,986	\$1,181,459	\$1,742,699
- Percent Change		-36.1%		15.9%		6.1%
Residential (\$ thousands)	Oct. '17	\$42,965	\$26,416	\$567,522	\$592,466	\$634,077
- Percent Change		62.6%		-4.2%		-30.6%
Non-Residential (\$ thousands)	Oct. '17	\$15,743	\$65,410	\$801,464	\$588,993	\$1,108,622
- Percent Change		-75.9%		36.1%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Oct. '17	918	987	14,137	14,462	16,925
- Percent Change		-7.0%		-2.2%		4.8%
Montgomery County (units)	Oct. '17	78	112	1,523	1,943	2,170
- Percent Change		-30.4%		-21.6%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Oct. '17	183	162	1,677	1,793	2,109
- Percent Change		13.0%		-6.5%		4.5%
<u>Construction Cost Index</u>						
Baltimore	Oct. '17	8,234.07	7,226.47	7,754.06	7,181.65	7,189.54
		13.9%		8.0%		3.4%
<b>Real Estate</b>						
Case-Shiller Home Price Index®(nsa)	Sept. '17	222.22	215.50	219.86	213.02	213.57
		3.1%		3.2%		1.7%
<u>Maryland</u>						
Sales	Oct. '17	6,641	6,476	69,797	67,282	79,959
- Percent Change		2.5%		3.7%		9.5%
Average Price	Oct. '17	\$322,907	\$317,399	\$323,533	\$310,052	\$309,502
- Percent Change		1.7%		4.3%		2.6%
<u>Montgomery County</u>						
Sales	Oct. '17	985	1,002	10,574	10,567	12,896
- Percent Change		-1.7%		0.1%		5.8%
Average Price	Oct. '17	\$492,354	\$490,665	\$518,439	\$502,697	\$505,285
- Percent Change		0.3%		3.1%		0.8%
Median Price	Oct. '17	\$398,000	\$403,488	\$417,290	\$402,549	\$409,700
- Percent Change		-1.4%		3.7%		2.4%
Months of Inventory	Oct. '17	2.7	2.7	2.3	2.7	2.6

**NOTES:**

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor: Year to Date for 2016 and 2015, annual data for 2015