

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
Leading Indicators						
National	Sept. '17	-0.2%		3.2%	0.9%	0.8%
Maryland (1)	Aug. '17	3.0%		2.2%	2.0%	1.8%
Washington MSA (2)	Aug. '17	0.2%		1.9%	0.6%	0.7%
Coincident Indicators						
National	Sept. '17	0.1%		1.6%	1.2%	1.2%
Maryland (1)	Sept. '17	0.7%		3.5%	5.5%	5.3%
Washington MSA (2)	Aug. '17	-0.3%		2.9%	2.9%	3.0%
Consumer Confidence Index						
National	Oct. '17	4.4%		22.4%	-1.2%	1.9%
South Atlantic Region	Oct. '17	2.2%		23.1%	4.2%	6.0%
Consumer Sentiment (University of Michigan)	Oct. '17	5.9%		6.2%	-2.3%	-1.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Sept. '17	2.2%		2.1%	1.1%	1.3%
Washington - Baltimore CMSA	Sept. '17	1.7%		1.2%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	Sept. '17	1.7%		1.9%	2.2%	2.2%
Washington - Baltimore CMSA	Sept. '17	1.2%		0.7%	1.7%	1.6%
Retail Trade						
National (sales - nsa)	Sept. '17	4.1%		3.8%	3.0%	3.3%
Maryland (sales tax)(1)	Aug. '17	-3.3%		1.2%	2.0%	2.1%
Montgomery County (sales tax)(3)	Aug. '17	-3.6%		0.2%	-0.2%	1.1%
Employment						
Maryland (labor force data - nsa)	Sept. '17	3,130,646	3,045,351	3,095,371	3,027,987	3,034,131
- Percent Change		2.8%		2.2%		1.6%
Silver Spring-Frederick-Rockville (labor force data - nsa)	Sept. '17	683,153	659,349	673,462	656,276	657,787
- Percent Change		3.6%		2.6%		1.2%
Montgomery County (labor force data - nsa)	Sept. '17	554,677	534,783	545,955	531,901	533,201
- Percent Change		3.7%		2.6%		1.2%
Montgomery County (QCEW)(4)	Mar. '17	466,414	460,384	464,470	458,136	459,967
- Percent Change		1.3%		1.4%		0.9%
Unemployment Rates						
Maryland (nsa)	Sept. '17	3.5%	4.2%	4.1%	4.4%	4.3%
Silver Spring-Frederick-Rockville (nsa)	Sept. '17	2.9%	3.4%	3.3%	3.5%	3.4%
Montgomery County (nsa)	Sept. '17	2.8%	3.4%	3.2%	3.4%	3.3%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Sept. '17	\$211,861	\$193,420	\$1,323,372	\$1,089,633	\$1,742,699
- Percent Change		9.5%		21.5%		6.1%
Residential (\$ thousands)	Sept. '17	\$43,173	\$61,253	\$553,199	\$566,050	\$634,077
- Percent Change		-29.5%		-2.3%		-30.6%
Non-Residential (\$ thousands)	Sept. '17	\$168,688	\$132,167	\$770,173	\$523,583	\$1,108,622
- Percent Change		27.6%		47.1%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Sept. '17	1,819	1,088	13,219	12,417	16,925
- Percent Change		67.2%		6.5%		4.8%
Montgomery County (units)	Sept. '17	186	131	1,445	1,831	2,170
- Percent Change		42.0%		-21.1%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Sept. '17	162	186	1,494	1,631	2,109
- Percent Change		-12.9%		-8.4%		4.5%
<u>Construction Cost Index</u>						
Baltimore	Oct. '17	8,234.07	7,226.47	7,754.06	7,181.65	7,189.54
		13.9%		8.0%		3.4%
Real Estate						
Case-Shiller Home Price Index®(nsa)	Aug. '17	223.21	215.97	219.66	212.72	213.57
		3.4%		3.3%		1.7%
<u>Maryland</u>						
Sales	Sept. '17	6,743	6,827	63,156	60,806	79,959
- Percent Change		-1.2%		3.9%		9.5%
Average Price	Sept. '17	\$317,117	\$302,830	\$323,603	\$309,235	\$309,502
- Percent Change		4.7%		4.6%		2.6%
<u>Montgomery County</u>						
Sales	Sept. '17	946	917	9,589	9,565	12,896
- Percent Change		3.2%		0.3%		5.8%
Average Price	Sept. '17	\$488,200	\$478,197	\$521,337	\$504,034	\$505,285
- Percent Change		2.1%		3.4%		0.8%
Median Price	Sept. '17	\$410,000	\$392,000	\$419,433	\$402,444	\$409,700
- Percent Change		4.6%		4.2%		2.4%
Months of Inventory	Sept. '17	2.9	3.2	2.3	2.7	2.6

NOTES:

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor: Year to Date for 2016 and 2015, annual data for 2015