

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2015
				2016	2015	
Leading Indicators						
National	Aug. '16	-0.2%		1.1%	n.m.	n.m.
Maryland	Aug. '16	1.4%		2.2%	1.9%	2.0%
Washington MSA	May '16	0.6%		-0.7%	1.5%	0.8%
Coincident Indicators						
National	Aug. '16	0.1%		1.4%	n.m.	n.m.
Maryland	Aug. '16	0.2%		4.6%	3.7%	3.9%
Washington MSA	May '16	0.9%		2.6%	4.8%	4.5%
Consumer Confidence Index						
National	Sept. '16	2.3%		-1.4%	16.1%	12.7%
South Atlantic Region	Sept. '16	0.1%		3.5%	17.7%	13.5%
Consumer Sentiment (University of Michigan)	Sept. '16	1.6%		-2.2%	13.7%	10.5%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Aug. '16	1.1%		1.0%	0.0%	0.1%
Washington - Baltimore CMSA	July '16	1.4%		1.2%	0.2%	0.3%
<u>Core CPI (nsa)</u>						
National	Aug. '16	2.3%		2.2%	1.8%	1.8%
Washington - Baltimore CMSA	July '16	1.9%		1.9%	1.8%	1.8%
Retail Trade						
National (sales - nsa)	Aug. '16	3.0%		2.9%	2.2%	2.1%
Maryland (sales tax)(1)	July '16	1.5%		1.9%	4.6%	4.1%
Montgomery County (sales tax)(1)	July '16	0.8%		-0.3%	4.5%	3.4%
Employment						
Maryland (labor force data - nsa)	Aug. '16	3,043,750	3,004,378	3,023,153	2,981,836	2,988,101
- Percent Change		1.3%		1.4%		1.4%
Silver Spring-Frederick-Rockville (labor force data)	Aug. '16	658,669	652,601	679,299	678,595	648,623
- Percent Change		0.9%		0.1%		1.7%
Montgomery County (labor force data)	Aug. '16	534,044	528,939	530,528	526,926	525,219
- Percent Change		1.0%		0.7%		1.7%
Montgomery County (QCEW)(2)	Mar. '16	459,039	453,834	456,684	453,450	458,936
- Percent Change		1.1%		0.7%		0.7%
Unemployment Rates						
Maryland (nsa)	Aug. '16	4.5%	5.2%	4.6%	5.4%	5.2%
Silver Spring-Frederick-Rockville (labor force data)	Aug. '16	3.5%	4.0%	3.6%	4.2%	4.1%
Montgomery County (nsa)	Aug. '16	3.4%	3.9%	3.5%	4.1%	4.0%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Aug. '16	\$93,178	\$132,872	\$808,571	\$866,506	\$1,574,258
- Percent Change		-29.9%		-6.7%		9.2%
Residential (\$ thousands)	Aug. '16	\$83,035	\$115,338	\$458,612	\$453,962	\$855,884
- Percent Change		-28.0%		1.0%		-11.6%
Non-Residential (\$ thousands)	Aug. '16	\$10,143	\$17,534	\$349,959	\$412,544	\$718,374
- Percent Change		-42.2%		-15.2%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Aug. '16	1,146	1,646	11,311	11,221	16,149
- Percent Change		-30.4%		0.8%		-6.9%
Montgomery County (units)	Aug. '16	109	136	1,700	994	2,025
- Percent Change		-19.9%		71.0%		-47.0%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Sept. '16	186	151	1,631	1,447	2,019
- Percent Change		23.2%		12.7%		7.1%
<u>Construction Cost Index</u>						
Baltimore	Sept. '16	7,226.47	6,959.17	7,210.24	6,952.62	6,943.79
		3.8%		3.7%		0.0%
Real Estate						
Case-Shiller Home Price Index®(nsa)	July '16	217.28	212.98	212.62	209.11	209.95
		2.0%		1.7%		1.1%
<u>Maryland</u>						
Sales	Aug. '16	7,861	7,010	53,951	48,657	73,044
- Percent Change		12.1%		10.9%		16.3%
Median Price	Aug. '16	\$278,578	\$267,704	\$267,640	\$258,681	\$261,002
- Percent Change		4.1%		3.5%		0.0%
<u>Montgomery County</u>						
Sales	Aug. '16	1,271	1,123	8,648	7,988	12,191
- Percent Change		13.2%		8.3%		11.1%
Average Price	Aug. '16	\$530,982	\$515,594	\$507,264	\$501,488	\$501,305
- Percent Change		3.0%		1.2%		-0.5%
Median Price	Aug. '16	\$418,000	\$400,000	\$403,750	\$399,163	\$400,000
- Percent Change		4.5%		1.1%		0.0%
Average Days on the Market	Aug. '16	49	52	58	58	57

NOTES:

(n.m.): not meaningful

(nsa): not seasonally adjusted

(1): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(2) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor

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