

SELECTED ECONOMIC INDICATORS	Reporting Period	Current Period	Prior Year's Period	Year To-Date		Annual 2016
				2017	2016	
Leading Indicators						
National	Aug. '17	0.4%		3.1%	0.9%	0.8%
Maryland (1)	Aug. '17	3.0%		2.2%	2.0%	1.8%
Washington MSA (2)	July '17	0.4%		1.8%	0.6%	0.7%
Coincident Indicators						
National	Aug. '17	0.0%		1.7%	1.2%	1.2%
Maryland (1)	Aug. '17	0.7%		3.5%	5.6%	5.3%
Washington MSA (2)	July '17	0.3%		2.8%	2.9%	3.0%
Consumer Confidence Index						
National	Sept. '17	-0.5%		22.0%	-1.5%	1.9%
South Atlantic Region	Sept. '17	-7.4%		23.0%	4.0%	6.0%
Consumer Sentiment (University of Michigan)	Sept. '17	-1.5%		5.3%	-2.2%	-1.2%
Consumer Price Index						
<u>All Items (nsa)</u>						
National	Aug. '17	1.9%		2.1%	1.0%	1.3%
Washington - Baltimore CMSA	July '17	0.7%		1.1%	1.2%	1.2%
<u>Core CPI (nsa)</u>						
National	Aug. '17	1.7%		1.9%	2.2%	2.2%
Washington - Baltimore CMSA	July '17	0.6%		0.7%	1.9%	1.6%
Retail Trade						
National (sales - nsa)	Aug. '17	3.5%		3.8%	2.9%	3.3%
Maryland (sales tax)(1)	July '17	2.8%		1.9%	1.9%	2.1%
Montgomery County (sales tax)(3)	July '17	-7.5%		0.7%	-0.3%	1.1%
Employment						
Maryland (labor force data - nsa)	Aug. '17	3,133,343	3,051,378	3,090,902	3,025,816	3,034,131
- Percent Change		2.7%		2.2%		1.6%
Silver Spring-Frederick-Rockville (labor force data - nsa)	Aug. '17	682,862	660,051	672,207	655,892	657,787
- Percent Change		3.5%		2.5%		1.2%
Montgomery County (labor force data - nsa)	Aug. '17	554,342	535,430	544,828	531,541	533,201
- Percent Change		3.5%		2.5%		1.2%
Montgomery County (QCEW)(4)	Mar. '17	466,414	460,384	464,470	458,136	459,967
- Percent Change		1.3%		1.4%		0.9%
Unemployment Rates						
Maryland (nsa)	Aug. '17	4.0%	4.4%	4.2%	4.4%	4.3%
Silver Spring-Frederick-Rockville (nsa)	Aug. '17	3.1%	3.4%	3.3%	3.5%	3.4%
Montgomery County (nsa)	Aug. '17	3.1%	3.3%	3.2%	3.4%	3.3%
Construction						
<u>Construction Starts - Montgomery County</u>						
Total (\$ thousands)	Aug. '17	\$94,823	\$102,126	\$1,113,074	\$919,713	\$1,742,699
- Percent Change		-7.2%		21.0%		6.1%
Residential (\$ thousands)	Aug. '17	\$42,973	\$78,570	\$513,437	\$522,297	\$634,077
- Percent Change		-45.3%		-1.7%		-30.6%
Non-Residential (\$ thousands)	Aug. '17	\$51,850	\$23,556	\$599,637	\$397,416	\$1,108,622
- Percent Change		120.1%		50.9%		51.9%
<u>Building Permits (Residential)</u>						
Maryland	Aug. '17	1,567	1,146	11,391	11,311	16,925
- Percent Change		36.7%		0.7%		4.8%
Montgomery County (units)	Aug. '17	178	109	1,259	1,700	2,170
- Percent Change		63.3%		-25.9%		7.2%
<u>Building Permits (Non-Residential)</u>						
Montgomery County	Aug. '17	184	231	1,332	1,445	2,109
- Percent Change		-20.3%		-7.8%		4.5%
<u>Construction Cost Index</u>						
Baltimore	Sept. '17	8,249.53	7,342.57	7,700.73	7,176.67	7,189.54
		12.4%		7.3%		3.4%
Real Estate						
<u>Case-Shiller Home Price Index*(nsa)</u>						
	July '17	223.20	216.03	219.28	212.25	213.57
		3.3%		3.3%		1.7%
<u>Maryland</u>						
Sales	Aug. '17	8,003	7,882	56,413	53,979	79,959
- Percent Change		1.5%		4.5%		9.5%
Average Price	Aug. '17	\$333,352	\$321,008	\$324,414	\$310,036	\$309,502
- Percent Change		3.8%		4.6%		2.6%
<u>Montgomery County</u>						
Sales	Aug. '17	1,183	1,271	8,643	8,648	12,896
- Percent Change		-6.9%		-0.1%		5.8%
Average Price	Aug. '17	\$535,508	\$530,982	\$525,480	\$507,264	\$505,285
- Percent Change		0.9%		3.6%		0.8%
Median Price	Aug. '17	\$425,000	\$418,000	\$420,613	\$403,750	\$409,700
- Percent Change		1.7%		4.2%		2.4%
Average Days on the Market	Aug. '17	44	49	48	58	55

NOTES:

(nsa): not seasonally adjusted

(1) Philadelphia FRB

(2) Stephen Fuller Institute

(3): Data include miscellaneous and assessment collections.

(QCEW): Quarterly Census of Employment and Wages

(4) SOURCE: Bureau of Labor Statistics, U.S. Department of Labor: Year to Date for 2016 and 2015, annual data for 2015