

Coming Late March 2016: New Tax Form

Form 1095-B for Kaiser participants; Form 1095-C for all others

New requirements under the Affordable Care Act (ACA) start with tax year 2015. Large employers, including Montgomery County Government, will need to file Form 1095-C with the U.S. Internal Revenue Service (IRS) and send a copy to employees and retirees who are eligible to participate in the County's insurance plans.

FAQs

1. What is this new form?

The form is a new requirement of the Affordable Care Act. The IRS requires that Forms 1095-B and 1095-C, *Employer-Provided Health Insurance Offer and Coverage*, be provided to employees with this information:

- The names and Social Security Numbers of the employee and the employee's dependents;
- The months during the year the employee and the employee's dependents were eligible for health insurance coverage; and
- The cost of the least expensive monthly premium the employee could have paid.

2. When/how will I receive the new form?

Check your mailbox. By March 31, 2016, insurance-eligible employees and non-Medicare eligible retirees will receive Form 1095-C from the County. (Kaiser participants will receive Form 1095-B from Kaiser in mid-February.)

3. Will I be able to receive this form electronically?

An electronic format of this form will not be available this year. Due to the timing of the release of the IRS regulations, this year the form will only be available in paper format.

4. What do I do with it?

Retain it with your 2015 tax records. For tax year 2015, you do not need to file the form with your tax return. However, you do need to retain the form with your 2015 tax records.

5. What if I file my taxes before I receive my form?

Relax. If you receive the form after filing your taxes, simply keep it with your tax records (no need to re-file).

6. How many of these forms will I get?

You may receive a form from each of your employers. If you have more than one job and qualify for health insurance in those positions, you may receive multiple forms. Check with your other employers if you are unsure if you will receive a form this year. If you are receiving coverage through a spouse's employer, you may receive a form from them as well.

7. What if I don't receive a form?

If you do not receive a form by March 31, 2016 please contact MC311 Customer Service Representatives, Monday through Friday, 7:00 a.m. to 7:00 p.m. at (240) 777-0311 (311 locally) or 1 (877) 613-5212 toll free (301-251-4850 TTY).

