

# Consider Supplemental Life Insurance

## Optional Life & Dependent Life Insurance

Open Enrollment is your opportunity to increase or purchase Optional Life insurance for yourself or your family. You can access MetLife's online needs assessment tool at [montgomerycountymd.gov/OE](http://montgomerycountymd.gov/OE).

Newly elected or increased employee Optional Life insurance during Open Enrollment is not guaranteed. Coverage is subject to Statement of Health (SOH) and approval from MetLife. If you elect to enroll for the first time or increase your coverage during Open Enrollment, you will receive an email from MetLife to complete the SOH online after Open Enrollment. Dependent Optional Life insurance for your spouse or child(ren) does not require SOH.

By enrolling in Optional Life or Dependent Optional Life, you will have access to the following value-added services:

- Will preparation services
- WillsCenter.com (online services for will, living will, Power of Attorney, HIPAA Authorization)
- Estate resolution services
- Funeral assistance services
- Grief counseling

## How Much Does Optional Life Insurance Cost?

### Employee Optional Life

Follow the steps below to determine your age-based employee Optional Life insurance premiums:

**Step 1:** Determine the following:

1. Your annual salary
2. Your age-banded rate (see chart A)
3. Your benefit level – choose from 1-8 times your salary (up to \$1M max)

**Step 2:** use the answers from step one and the follow the steps in Chart B to calculate your bi-weekly costs:

Chart B		
<i>Example: 40-year-old applying for 2 x salary. Salary is \$49,300.</i>		
Steps	Example	Calculate for Yourself
A. Find your age-based rate on Chart A	<b>\$0.037</b>	\$ _____
B. Choose how much coverage you are applying for. Round to the nearest \$1,000	(2 x salary rounded to nearest \$1,000) <b>\$99,000</b>	\$ _____
C. Divide that coverage amount by \$1,000	(\$99,000/1,000) <b>99</b>	_____
D. Multiply A x C for estimated bi-weekly cost	(\$0.037 x 99) <b>\$3.66 bi-weekly cost</b>	\$ _____

Chart A	
Age	Bi-Weekly Cost
<25	\$0.022
25-29	\$0.025
30-34	\$0.031
35-39	\$0.034
40-44	\$0.037
45-49	\$0.052
50-54	\$0.076
55-59	\$0.137
60-64	\$0.206
65-69	\$0.391
70-74	\$0.691
75-79	\$0.977
80-84	\$0.977
85-89	\$0.977
90-94	\$0.977
95+	\$0.977

### Dependent Optional Life

Dependent Optional Life insurance rates are not age banded. The premium will depend on how much Dependent Optional Life insurance you select. Please see Chart C on the right for the bi-weekly premium rates:

Chart C	
Dependent Optional Life Coverage Amount	Bi-weekly Cost
\$2,000 – Spouse / \$1,000 – Child	\$0.186
\$4,000 – Spouse / \$2,000 – Child	\$0.632
\$10,000 – Spouse / \$5,000 – Child	\$1.507