Need to Make Changes to your 2020 Healthcare FSA Election Amount? Now You Can!

As a result of the recent passing of the federal Cares Act, you are now permitted to change your 2020 Healthcare FSA election amount mid-year.

**Changing Your Healthcare FSA Election**

- You cannot elect a new amount that is less than what you have already contributed to date. To confirm what you have contributed year to date, please refer to your last payslip in employee self-service.
- Deduction changes will reflect in approximately 2 pay cycles after submitting your election change.
- No refunds will be issued.

**How COVID-19 Impacted Healthcare FSA’s**

The federal CARES Act was passed earlier this year as a result of the COVID-19 pandemic. The following permanent changes were made effective for healthcare FSA expenses incurred on or after 1/1/2020.

- Over the Counter (OTC) drugs and medicines no longer require a prescription from your Doctor to be eligible. This includes products such as cough syrup, allergy medication and pain relievers.
- Menstrual care products (i.e. tampons, liners, pads, etc.) are now eligible expenses.

In addition to the changes outlined above, we also realize that many people may have delayed elective medical treatments due to COVID-19. For example, maybe you had planned to have Lasik eye surgery in 2020 and have chosen to delay it due to the pandemic.

For both reasons, MCG has decided to allow you to make changes to your 2020 Healthcare FSA election.

**Questions about the Cares Act?**

Please contact Benefit Strategies directly at 1-888-401-3539.