

COVID-19: UNEMPLOYMENT UPDATE



Data and Information current as of July 23, 2020

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NEW UNEMPLOYMENT CLAIMS

For the week of July 23rd, new UI claims in the United States increased from the prior week while new claims in the state and in Montgomery County decreased from the prior week. New weekly regular claims in the state and in Montgomery County were at their lowest levels since the beginning of the pandemic lockdown in March 2020. The U.S. and Maryland data for past weeks reflect revised numbers from the U.S. Labor Department.

Week of 2020	US (SA)	Maryland (NSA)				Montgomery County*			
		Total	Regular	PUA	PEUC	Total	Regular	PUA	PEUC
July 23	1,416,000	32,059	16,389	15,670	no data reported	3,509	1,869	1,535	105
July 11	1,307,000	37,057	19,463	17,594	no data reported	4,125	2,169	1,896	60
July 4	1,310,000	44,538	33,191	**	11,347	2,172	2,099	**	73
June 27	1,413,000	55,554	22,623	32,931	11,781	3,510	2,058	1,353	99
June 20	1,482,000	58,786	32,549	14,538	11,699	4,863	3,210	1,540	113
June 13	1,540,000	51,872	23,450	17,843	10,579	5,419	2,747	2,590	82
June 6	1,566,000	60,042	41,638	9,762	8,642	7,047	5,681	1,268	98
May 30	1,877,000	49,331	31,920	10,181	7,230	6,409	4,810	1,527	72
May 23	2,126,000	54,221	33,991	14,297	5,983	7,589	5,215	2,374	49
May 16	2,446,000	56,134	35,111	15,448	5,575	7,795	5,229	2,566	58
May 9	2,981,000	64,467	45,485	18,982	0	10,301	7,133	3,168	90
May 2	3,169,000	111,006	63,253	44,280	3,473	18,943	11,074	7,869	249
April 25	3,846,000	37,925	37,925	--	2,361	5,615	5,615	--	
April 18	4,442,000	48,495	48,495	--	0	6,938	6,938	--	
April 11	5,237,000	62,904	62,904	--		9,548	9,548	--	
April 4	6,615,000	108,508	108,508	--		15,751	15,751	--	
March 28	6,867,000	83,536	83,536	--		9,384	9,384	--	

* Initial state data ** Federal and state data are unclear for this week
SA=seasonally adjusted NSA=not seasonally adjusted

PUA = Pandemic Unemployment Assistance Program in the federal CARES Act that extends unemployment benefits to workers previously not covered (gig workers, self-employed, etc.)

PEUC = Pandemic Emergency Unemployment Compensation Program in the federal CARES Act that extends regular state unemployment benefits for an additional 13 weeks

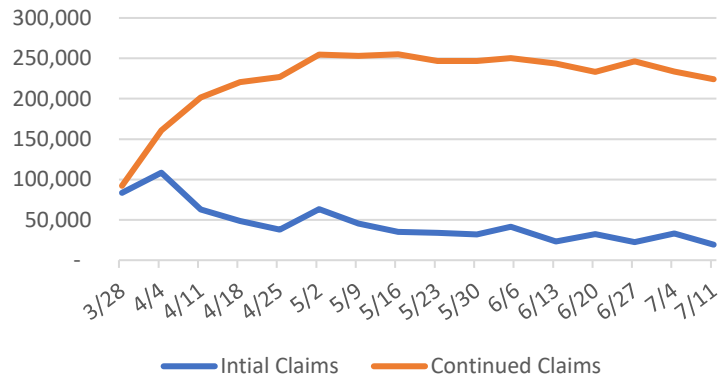
Sources: U.S. and Maryland Departments of Labor <https://www.dol.gov/ui/data.pdf>; <https://www.dlrr.state.md.us/employment/uicounty.shtml>

CONTINUED UNEMPLOYMENT CLAIMS IN MARYLAND

“Continued unemployment claims” measure the number of people collecting unemployment benefits on a weekly basis. These data are released one week later than initial claims data and are available at the state level. For July 11th, continued unemployment claims in Maryland totaled 224,235, a decrease of 4.1% (9,615 claims) compared to the week of July 4th. Data in the table for past weeks reflect revised numbers from the U.S. Labor Department.

Week of 2020	Regular Continued Claims	Regular Initial Claims
July 11	224,235	19,463
July 4	233,850	33,191
June 27	246,437	22,623
June 20	233,086	32,549
June 13	243,711	23,450
June 6	250,269	41,638
May 30	246,535	31,920
May 23	246,542	33,991
May 16	255,017	35,111
May 9	253,212	48,485
May 2	254,473	63,253
April 25	226,972	37,925
April 18	220,723	48,495
April 11	201,432	62,904
April 4	160,906	108,508
March 28	92,082	83,536

Maryland Continued Unemployment Claims

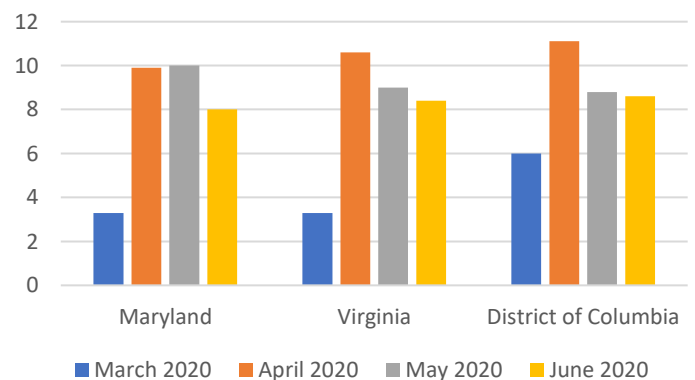


Source: U.S. Departments of Labor, <https://www.dol.gov/ui/data.pdf>

STATE UNEMPLOYMENT RATES, MARCH-JUNE 2020

Unemployment rates in the DMV hovered around 8% in June 2020, falling from a high of 10% in Maryland in May 2020 and from highs of 10.6% in Virginia and 11.1% in the District of Columbia in April 2020.

Sources: <https://www.bls.gov/lau/#tables>



CONTINUED UNCERTAINTY ABOUT UNEMPLOYMENT BENEFITS IN THE NEXT STIMULUS BILL

Payment of the additional \$600 weekly unemployment benefit from the federal CARES Act will end this week for most U.S. workers collecting UI benefits. The House and Senate currently are discussing new stimulus packages that may include a similar benefit but are unlikely to come to agreement before the benefit expires. Officials hope to agree on a new stimulus package before Congress’ summer recess – scheduled to begin for the House on July 31st and for the Senate on August 7th.

Sources: <https://www.nytimes.com/2020/07/21/business/economy/coronavirus-unemployment-benefits.html>;
<https://www.forbes.com/sites/zackfriedman/2020/07/19/stimulus-package-timeline/#7e376903319e>