

COVID-19: BUSINESS RELIEF PROGRAMS



IN OTHER JURISDICTIONS

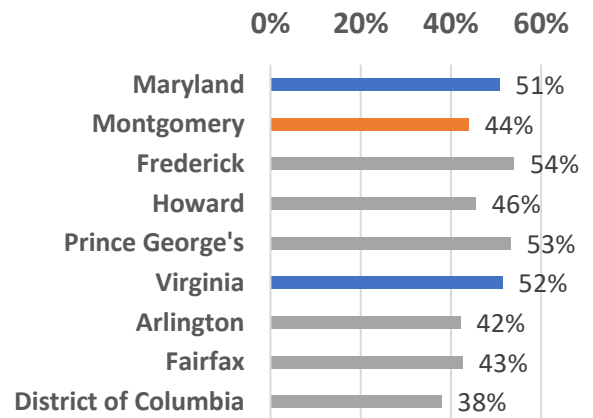
Data and Information current as of April 7, 2020

LOCAL SMALL BUSINESS RELIEF PROGRAMS

Nationally, 54% of small businesses (less than 250 employees) are in industries at-risk or near-risk for closure due to the coronavirus pandemic – totaling 4.2 million businesses and 47.8 million jobs. The State of Maryland is comparable, with 51% of businesses at-risk or near-risk (70K businesses). Brookings found that due to industry variations, localities differ in their exposure to the COVID-19 small business crisis. Within the DMV, 38% of businesses in DC are at or near-risk for closure, compared to 54% of businesses in Frederick, MD.

Due to the pandemic and local orders that residents stay at home except for essential reasons, many small businesses are generating little or no revenue but still have imminent expenses. Additional liquidity can come through injections of cash or a reduction of expenses. This OLO report describes programs implemented by other local jurisdictions in the DMV and nationally to increase liquidity for small businesses.

Percent of Small Businesses At-Risk or Near-Risk of Closure



Source: Brookings Institution, <https://www.brookings.edu/research/how-local-leaders-can-stave-off-a-small-business-collapse-from-covid-19/>

KEY FINDINGS

- Programs provided by local jurisdictions vary in the size and type of business (i.e., for-profit, nonprofit) targeted for relief. A few jurisdictions conduct needs assessment surveys to inform policy decisions.
- Nationally, most programs target local businesses with 100 or fewer employees and provide working capital through grants or loans ranging from \$3K to upwards of \$100K.
- Many small business relief programs found in local jurisdictions outside of the DMV opened applications in late March and have since closed due to overwhelming demand. To extend funds, a few jurisdictions established multiple application windows or narrowly targeted eligibility requirements.
- Funding for many small business relief programs in the DMV has already been exhausted and many jurisdictions have already closed applications.

LOCAL GOVERNMENT SMALL BUSINESS RELIEF PROGRAMS IN THE DMV

Jurisdiction	Available Funding	Business	Program type	Use of Funds	Accepting Applications
Maryland					
MD Small Business COVID-19 Emergency Relief Loan Fund	\$75M	50 or fewer employees; for for-profit businesses	Loans up to \$50K	payroll, rent, mortgage payments, utility expenses, other similar expenses	Yes, but oversubscribed
MD Small Business COVID-19 Emergency Relief Grant Fund	\$50M	50 or fewer employees; ann. revenue <\$5M	Grants up to \$10K	payroll, rent, mortgage payments, utilities, other similar expenses	Yes, but oversubscribed
MD Sm. Business COVID-19 Emergency Relief Manufacturing Fund	\$5M	Any	Grants up to \$100K	To increase or pivot manufacturing capacity to produce personal protective equipment	Yes
MD COVID-19 Layoff Aversion Fund	\$7M	500 or fewer employees	Grants up to \$50K	Funding to avoid layoffs; not for rent; only for payroll under limited circumstances	No – closed to new applications
Baltimore City (MD)	\$50,000		Grants up to \$7.5K	start-up costs related to the production of Personal Protective Equipment (PPE)	No – closed to new applications
Frederick County (MD)		15 or fewer employees	Grants up to \$2.5K	For building rent, mortgage payments, or utilities	No – closed to new applications
Prince George’s County (MD)	\$15M	Meets SBA definition of “small business;” for-profit only	Loans up to \$100K	Cash operating expenses (e.g., payroll, suppliers, rent, fixed debt payments, other critical cash operating costs)	April 13-May 15
Prince George’s County (MD)	\$2.5M	Meets SBA definition of “small business”	Grants up to \$10K	Working capital	April 13-May 15
Virginia					
Northern Virginia Businesses (In Fairfax, Loudoun, Prince William Counties; Cities of Fairfax, Falls Church, Manassas, Manassas Park)		250 or fewer employees	Grants up to \$25K	To maintain business operations; cannot be used for payroll or benefits	No – closed to new applications
District of Columbia					
District of Columbia	\$25M	Small local businesses, independent contractor, self-employed, nonprofits	Grants	Employee wages and benefits, accounts payable, fixed costs, inventory, rent, utilities	No – closed to new applications

OTHER BUSINESS-RELATED RELIEF IN THE DMV

Jurisdiction	Changes
Maryland	
Anne Arundel County (MD)	Anne Arundel Economic Development Corporation will waive late fees for businesses that have loans through its finance program and whose operations are disrupted by the Coronavirus (COVID-19) outbreak.
Virginia	
Commonwealth of Virginia	Businesses can request deferred payment of state sales tax for 30 days; due day of payment of individual and corporate income taxes extended to June 1; filing deadlines remain the same; interest will accrue on deferred payments
Arlington County (VA)	Waiver of late payment penalty and interest on local taxes with a payment due date between March 13 and April 30, if paid in full by May 31. Primarily affects Arlington County Meals, Food, and Beverage (MEA) Taxes and Transient Occupancy (TOT) Taxes.
City of Alexandria (VA)	Delayed payment of Meals Tax collected by restaurants and grocery stores; delayed payment of transient and lodging tax and other hotel-related tax; extension of business personal property tax filing date; deferment of payments related to BPOL tax
Fairfax County (VA)	Extension for filing vehicle and business personal property taxes (to June 1) and paying first installment of real estate taxes (to August 28). Deadline postponed for seniors and people with disabilities to apply for tax relief (to June 1).
District of Columbia	
District of Columbia	Extension of deadline to file income tax returns to July 15, 2020
No Programs Found	Howard County, Baltimore County

Questions, Comments?

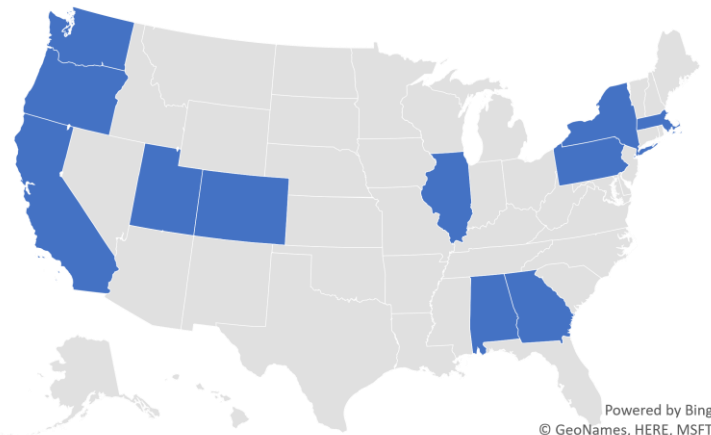
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LOCAL GOVERNMENT SMALL BUSINESS RELIEF PROGRAMS AROUND THE NATION

OLO found small business relief programs offered by many local governments around the country. These programs primarily provide grants or zero- or low-interest loans to eligible small businesses to fund working capital (e.g., payroll, rent, etc.). The table summarizes several of these programs.

In response to high demand, many programs are already closed to new applications. To extend funds, a few jurisdictions established multiple application windows or narrowly targeted eligibility requirements.



Jurisdiction	Available Funding	Business	Program Type	Accepting Applications
Atlanta (GA)	\$1.5M	50 or fewer employees	Loans up to \$30K	Yes
Birmingham (AL)	\$1.5M	Fewer than 50 employees	Loans up to \$25K	Yes
Cambridge (MA)	--	Must be HUD eligible, brick-and-mortar businesses	Grants up to \$6K	March 26 – May 1
Chicago (IL)	\$100M	Fewer than 50 employees	Loans up to \$50K	Yes
Denver (CO)	\$4M	Prioritizes local businesses (retail, food industry, etc.)	Grants up to \$7.5K	Yes – second round of applications opens April 30
Hillsboro (OR)	\$1M	Locally-owned businesses impacted by State closures	Grants up to \$3K	Yes – second round of applications opens April 7
New York (NY)	\$21M (approx.)	100 or fewer employees	Grants average \$6K; Loans up to \$75K	Loan: Yes Grant: No – closed to new applications
Philadelphia (PA)	\$9M	Annual revenue < \$5M	Microenterprise grants up to \$5K; Grants up to \$25K; Loans up to \$100K	Microenterprise grants: Yes Grants and Loans: No – closed to new applications
Sacramento (CA)	\$1M	25 or fewer employees	Loans up to \$25K	No – closed to new applications
Salt Lake City (UT)	\$1M	50 or fewer employees	Loans up to \$20K	No – second round of applications closed April 2
San Diego (CA)	\$6.1M	100 or fewer employees	Loans and Grant \$10K - \$20K	No – closed to new applications
San Francisco (CA)	\$9M	Loan: Not posted Grant: 5 or fewer employees	Grants up to \$10K; Loans up to \$50K	Loan: Yes – applications opened April 6 Grant: No – closed to new applications
Seattle (WA)	\$2.5M (in CDBG Funds)	5 or fewer employees; business owner must have a low- or moderate-income (≤80% AMI).	Grants up to \$10K	No – deadline was March 25

SOURCES

OVERVIEW & KEY FINDINGS, p. 1

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<https://www.brookings.edu/research/how-local-leaders-can-stave-off-a-small-business-collapse-from-covid-19/>

DMV – LOANS & GRANT PROGRAMS, p. 2

Maryland Loan and Grant FAQs
<https://docs.google.com/document/d/1MJ3NgmX41YFcBaiRgpbDK9OTgk5G9qICbNdWl9E15mo/edit#heading=h.53wgfevyqdesv>

MD Small Business COVID-19 Emergency Relief Loan Fund
<https://commerce.maryland.gov/fund/maryland-small-business-covid-19-emergency-relief-loan-fund>

MD Small Business COVID-19 Emergency Relief Grant Fund
<https://commerce.maryland.gov/fund/maryland-small-business-covid-19-emergency-relief-grant-fund>

MD Small Business COVID-19 Emergency Relief Manuf. Fund
<https://commerce.maryland.gov/fund/maryland-covid-19-emergency-relief-manufacturing-fund>

MD COVID-19 Layoff Aversion Fund
<https://www.dllr.state.md.us/employment/covidlafund.shtm>

Prince George's County, MD – COVID-19 Business Relief Fund
<https://www.pgcedc.com/covid-business-fund-2020>

Frederick County – Small Business Resiliency Micro-Grants
<https://www.businessinfrederick.com/234/Small-Business-Resiliency-Micro-Grant>

Baltimore City Economic Development Corporation – PPE Manufacturing Fund
<https://madeinbaltimore.org/2020/04/03/ppe-manufacturing-fund/>

Northern Virginia – Workforce Innovation and Opportunity Act (WIOA) Rapid Response funding
<https://vcwnorthern.com/covid19-rapid-response/>

District of Columbia – DC Small Business Recovery Microgrants Program
<https://coronavirus.dc.gov/dc-small-business-recovery-grants>

DMV – OTHER CHANGES, p. 3

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<https://www.aedc.org/news-release-anne-arundel-economic-development-corporation-waives-late-fees-for-business-loan-clients/>

District of Columbia
<https://coronavirus.dc.gov/release/mayor-bowser-and-chief-financial-officer-dewitt-announce-2019-tax-filings-and-payment>

Commonwealth of Virginia
<https://www.virginia.gov/coronavirus/support-for-businesses/#854620>

City of Alexandria, VA
<https://growalx.com/business/>

Arlington County, VA
<https://departments.arlingtonva.us/treasurers-office/>

Fairfax County, VA
<https://fairfaxcountyemergency.wpcomstaging.com/2020/03/24/fairfax-county-extends-tax-deadlines-for-car-business-and-real-estate-taxes/>

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Brianne Garrett and Maneet Ahuja, Small Business Relief Tracker, Forbes
<https://www.forbes.com/sites/briannegarrett/2020/03/20/small-business-relief-tracker-funding-grants-and-resources-for-business-owners-grappling-with-coronavirus/#75c67c4fdd4c>

Atlanta (GA) Business Continuity Loan Fund
<https://www.investatlanta.com/business-continuity-loan-fund>

Birmingham (AL) Birmingham Strong Emergency Loan Fund
<https://bhamstrong.com/smallbusinessresources>

Cambridge (MA) Small Business Relief Program
<https://www.cambridgema.gov/CDD/News/2020/3/smallbusinesscovid19reliefgrant>

Chicago (IL) Small Business Resiliency Fund
https://www.chicago.gov/city/en/depts/mayor/press_room/press_releases/2020/march/SmallBusinessResiliencyFund.html

Denver (CO) Small Business Emergency Relief
<https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info/support-services/business-assistance.html>

Hillsboro (OR) Small Business Emergency Relief Program
<https://www.hillsboro-oregon.gov/our-city/covid-19/business-resources>

New York (NY) Small Business Continuity Loan
<https://www1.nyc.gov/nycbusiness/article/nyc-small-business-continuity-loan-program;>
<https://www.crainsnewyork.com/small-business/14m-city-grants-awarded-small-businesses-hit-covid-19-crisis>

New York (NY) Employee Retention Grant
<https://www1.nyc.gov/nycbusiness/article/nyc-employee-retention-grant-program>

Philadelphia (PA) Small Business Relief Fund
https://www.phila.gov/programs/philadelphia-covid-19-small-business-relief-fund/?mc_cid=e610c84755&mc_eid=0e0c66297c;
<https://www.phillyvoice.com/philly-covid-19-small-business-relief-fund-coronavirus-response-economy/>

Sacramento (CA) Small Business Emergency Economic Relief Loan Program, <http://www.cityofsacramento.org/covid19-relief>

Salt Lake City (UT) Emergency Loan Program
[https://www.slcc.gov/ed/elplan/;](https://www.slcc.gov/ed/elplan/)
<https://www.kuer.org/post/salt-lake-city-council-tentatively-approves-1-million-small-business-coronavirus-loan-program#stream/0>

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<https://www.sandiego.gov/mayor/news/releases/mayor-faulconer-outlines-economic-relief-package-san-diego-businesses-affected-covid-19>

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