Expedited Technical Corrections
Bill 28-21

SUMMARY
The Office of Legislative Oversight (OLO) anticipates that Expedited Bill 28-21 would have no impact on economic conditions in the County.

BACKGROUND
If enacted, Expedited Bill 28-21 would make “technical, typographical, grammatical, and other non-substantive corrections to County law.”

METHODOLOGIES, ASSUMPTIONS, AND UNCERTAINTIES
Making non-substantive corrections to County law would have no impact on economic conditions in the County. Therefore, no methodologies were used in this statement. The assumptions underlying the claims made in the subsequent sections are based on the judgment of OLO staff.

VARIABLES
Not applicable

IMPACTS

WORKFORCE ● TAXATION POLICY ● PROPERTY VALUES ● INCOMES ● OPERATING COSTS ● PRIVATE SECTOR CAPITAL INVESTMENT ● ECONOMIC DEVELOPMENT ● COMPETITIVENESS

Businesses, Non-Profits, Other Private Organizations
OLO believes that enacting Expedited Bill 28-21 would have no impact on private organizations in the County in terms of the Council’s priority indicators.

Residents
OLO believes that enacting Expedited Bill 28-21 would have no impact on County residents in terms of the Council’s priority indicators.

DISCUSSION ITEMS

Not applicable

WORKS CITED

Montgomery County Code. Sec. 2-81B. Economic Impact Statements.


CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to inform the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO’s endorsement of, or objection to, the bill under consideration.

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.