Economic Impact Statement

Office of Legislative Oversight

Expedited Bill 41-21

Elections – Council Districts – Boundaries

SUMMARY

The Office of Legislative Oversight (OLO) anticipates that enacting Expedited Bill 41-21 would not directly impact economic conditions in the County.

BACKGROUND

If enacted, Expedited Bill 41-21 would revise the boundaries of Council districts.¹

INFORMATION SOURCES, METHODOLOGIES, AND ASSUMPTIONS

Enacting Expedited Bill 41-21 would revise Council boundary districts. Doing so may affect candidate selection in future elections and Council policy which in turn may affect economic conditions in terms of the Council's priority indicators.² Anticipating these potential indirect policy effects is beyond the scope of this analysis.

VARIABLES

Not applicable

IMPACTS

WORKFORCE = TAXATION POLICY = PROPERTY VALUES = INCOMES = OPERATING COSTS = PRIVATE SECTOR CAPITAL INVESTMENT = ECONOMIC DEVELOPMENT = COMPETITIVENESS

Businesses, Non-Profits, Other Private Organizations

Not applicable

¹ Montgomery County Council, Expedited Bill 41-21, Elections – Council Districts – Boundaries, Introduced on November 9, 2021.

² Montgomery County Code, <u>Sec. 2-81B, Economic Impact Statements</u>.

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Residents

Not applicable

DISCUSSION ITEMS

Not applicable

WORKS CITED

Montgomery County Code. Sec. 2-81B, Economic Impact Statements.

Montgomery County Council. Expedited <u>Bill 41-21, Elections – Council Districts – Boundaries</u>. Introduced on November 9, 2021.

CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to *inform* the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO's endorsement of, or objection to, the Bill under consideration.

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.