Economic Impact Statement

Office of Legislative Oversight

Expedited Health – Advisory Board for Montgomery Bill 43-21 Cares Program – Amendments

SUMMARY

The Office of Legislative Oversight (OLO) anticipates that enacting Expedited Bill 43-21 would not directly impact economic conditions in the County.

BACKGROUND

If enacted, Expedited Bill 43-21 would make the following changes to County law:

- "(1) continue the operation of the Advisory Board for the Montgomery Cares Program;
- (2) repeal the automatic termination date for the Advisory Board for the Montgomery Cares Program;
- (3) modify the mission and duties of the Board to include underinsured County residents;
- (4) define low-income for the purposes of the Board's duties;
- (5) modify the composition of the Board's members;
- (6) require the Board to elect a vice chair; and
- (7) generally amend the law governing the Advisory Board for Montgomery Cares."1

INFORMATION SOURCES, METHODOLOGIES, AND ASSUMPTIONS

Continuing the operation of the Advisory Board for the Montgomery Cares Program and modifying its mission to include underinsured County residents would allow the organization advice and recommend policies to ensure access to high quality and efficient health care services for low-income, underinsured, and uninsured County residents. In doing so, the Board may influence health care policy in ways that economically benefit low-income, underinsured, and uninsured

¹ Montgomery County Council, Expedited <u>Bill 43-21, Health – Advisory Board for Montgomery Cares Program – Amendments</u>, Introduced on November 9, 2021.

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residents in terms of the Council's priority indicators.² However, it is beyond the scope of this analysis to estimate these indirect effects of enacting Bill 43-21.

VARIABLES

Not applicable

IMPACTS

WORKFORCE = TAXATION POLICY = PROPERTY VALUES = INCOMES = OPERATING COSTS = PRIVATE SECTOR CAPITAL INVESTMENT = ECONOMIC DEVELOPMENT = COMPETITIVENESS

Businesses, Non-Profits, Other Private Organizations

Not applicable

Residents

Not applicable

DISCUSSION ITEMS

Not applicable

WORKS CITED

Montgomery County Code. Sec. 2-81B, Economic Impact Statements.

Montgomery Council. Expedited <u>Bill 43-21, Health – Advisory Board for Montgomery Cares Program – Amendments</u>. Introduced on November 9, 2021.

² Montgomery County Code, <u>Sec. 2-81B, Economic Impact Statements</u>.

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CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to *inform* the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO's endorsement of, or objection to, the Bill under consideration

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.