EXPEDITED BILL 8-21  Administration Department of Technology Services – Renamed

SUMMARY
The Office of Legislative Oversight (OLO) anticipates that enacting Expedited Bill 8-21 would have no impact on economic conditions in the County.

BACKGROUND
Expedited Bill 8-21, introduced on February 23, 2021, would change the name of the Department of Technology Services (DTS) to the Department of Technology and Enterprise Business Solutions (TBS).

METHODOLOGIES, ASSUMPTIONS, AND UNCERTAINTIES
No methodologies were used in this analysis. The assumptions underlying the claims in this report are based on the OLO analyst’s judgment.

VARIABLES
Not applicable

IMPACTS

Businesses, Non-Profits, Other Private Organization
OLO believes that Expedited Bill 8-21 would have no economic impacts on private organizations in the County in terms of the Council’s priority indicators, namely business income, workforce, operating costs, capital investments, property values, taxation policy, economic development and competitiveness.

2 For the Council’s priority indicators, see Montgomery County Code, Sec. 2-81B. Economic Impact Statements, https://codelibrary.amlegal.com/codes/montgomerycounty/latest/montgomeryco_md/0-0-0-80894.
Residents
OLO believes that Expedited Bill 8-21 would have no economic impacts on County residents in terms of the Council’s priority indicators.

QUESTIONS FOR CONSIDERATION
Not applicable

WORKS CITED
Montgomery County Code, Sec. 2-81B. Economic Impact Statements.

CAVEATS
Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to inform the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO’s endorsement of, or objection to, the bill under consideration.

CONTRIBUTIONS
Stephen Roblin (OLO) prepared this report.