

Economic Impact Statement

Office of Legislative Oversight

**EXPEDITED
BILL 8-21**

**Administration Department of
Technology Services – Renamed**

SUMMARY

The Office of Legislative Oversight (OLO) anticipates that enacting Expedited Bill 8-21 would have no impact on economic conditions in the County.

BACKGROUND

Expedited Bill 8-21, introduced on February 23, 2021, would change the name of the Department of Technology Services (DTS) to the Department of Technology and Enterprise Business Solutions (TBS).¹

METHODOLOGIES, ASSUMPTIONS, AND UNCERTAINTIES

No methodologies were used in this analysis. The assumptions underlying the claims in this report are based on the OLO analyst's judgment.

VARIABLES

Not applicable

IMPACTS

WORKFORCE ■ TAXATION POLICY ■ PROPERTY VALUES ■ INCOMES ■ OPERATING COSTS ■ PRIVATE SECTOR CAPITAL INVESTMENT ■ ECONOMIC DEVELOPMENT ■ COMPETITIVENESS

Businesses, Non-Profits, Other Private Organization

OLO believes that Expedited Bill 8-21 would have no economic impacts on private organizations in the County in terms of the Council's priority indicators, namely business income, workforce, operating costs, capital investments, property values, taxation policy, economic development and competitiveness.²

¹ Montgomery County Council, Expedited Bill 8-21, Administration – Department of Technology Services – Renamed, Introduced on February 23, 2021, Montgomery County, Maryland. See Introduction Staff Report https://apps.montgomerycountymd.gov/ccllms/DownloadFilePage?FileName=2699_1_14237_Bill_8-2021_Introduction_20210223.pdf.

² For the Council's priority indicators, see Montgomery County Code, Sec. 2-81B. Economic Impact Statements, https://codelibrary.amlegal.com/codes/montgomerycounty/latest/montgomeryco_md/0-0-0-80894.

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Residents

OLO believes that Expedited Bill 8-21 would have no economic impacts on County residents in terms of the Council's priority indicators.

QUESTIONS FOR CONSIDERATION

Not applicable

WORKS CITED

Montgomery County Code, Sec. 2-81B. Economic Impact Statements.

Montgomery County Council. Expedited Bill 8-21, Administration – Department of Technology Services – Renamed. Introduced on February 23, 2021. Montgomery County, Maryland.

CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to *inform* the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO's endorsement of, or objection to, the bill under consideration.

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.