Economic Impact Statement

Office of Legislative Oversight

Bill 27-22 Administration – Inspector General – Powers and Duties

SUMMARY

The Office of Legislative Oversight (OLO) anticipates that enacting Bill 27-22 would have an insignificant impact on economic conditions in the County in terms of the Council's priority indicators.

BACKGROUND

Per the request of the County's Inspector General, Bill 27-22 would make the following changes:

- "(1) modify requirements regarding the removal of the Inspector General;
- (2) modify requirements regarding the projected budget of the Inspector General;
- (3) modify the powers and duties of the Inspector General;
- (4) modify access to information by the Inspector General; and
- (5) generally amend laws regarding the Inspector General and Office of the Inspector General."1

INFORMATION SOURCES, METHODOLOGIES, AND ASSUMPTIONS

Per Section 2-81B of the Montgomery County Code, the purpose of this Economic Impact Statement is to assess the impacts of Bill 27-22 on County-based private organizations and residents in terms of the Council's priority economic indicators and whether the Bill would likely result in a net positive or negative impact on overall economic conditions in the County. Because the proposed changes to the laws regarding the Inspector General and Office of the Inspector General are procedural and technical in nature, OLO anticipates the Bill would have insignificant impacts on private organizations, residents, and overall economic conditions in the County in terms of the Council's priority indicators.

VARIABLES

Not applicable

¹ Bill 27-22.

² Montgomery County Code, Sec. 2-81B.

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IMPACTS

WORKFORCE = TAXATION POLICY = PROPERTY VALUES = INCOMES = OPERATING COSTS = PRIVATE SECTOR CAPITAL INVESTMENT = ECONOMIC DEVELOPMENT = COMPETITIVENESS

Not applicable

DISCUSSION ITEMS

Not applicable

WORKS CITED

Montgomery County Code. Sec. 2-81B, Economic Impact Statements.

Montgomery County Council. <u>Bill 27-22, Administration – Inspector General – Powers and Duties</u>. Introduced on October 11, 2022.

CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to *inform* the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO's endorsement of, or objection to, the Bill under consideration.

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.