Economic Impact Statement

Montgomery County, Maryland

Expedited Bill 9-25

Technical Corrections

SUMMARY

The Office of Legislative Oversight (OLO) anticipates that Expedited Bill 9-25 would have an insignificant impact on economic conditions in the County in terms of the Council's priority indicators.

BACKGROUND AND PURPOSE OF EXPEDITED BILL 9-25

Every few years, the Council enacts Bills that correct for errors in legislative drafting or codification. Expedited Bill 9-25 would correct technical, typographical, and other errors, as well as make stylistic, clarifying, and conforming amendments to various provisions of County law. ¹

The Council introduced Expedited Bill 9-25, Technical Corrections, on March 18, 2025.

INFORMATION SOURCES, METHODOLOGIES, AND ASSUMPTIONS

As required by 2-81B of the Montgomery County Code, this Economic Impact Statement evaluates the impacts of Expedited Bill 9-25 on residents and private organizations in relation to Council's priority economic indicators. In doing so, it examines whether the Bill would have a net positive or negative impact on overall economic conditions in the County.²

Expedited Bill 9-25 would make non-substantive corrections to County law. For this reason, OLO anticipates that the Bill would have insignificant impacts on private organizations, residents, and overall economic conditions in the County in terms of the indicators prioritized by the Council.

VARIABLES

Not applicable

IMPACTS

WORKFORCE - TAXATION POLICY - PROPERTY VALUES - INCOMES - OPERATING COSTS - PRIVATE SECTOR CAPITAL INVESTMENT - ECONOMIC DEVELOPMENT - COMPETITIVENESS

Not applicable

¹ Introduction Staff Report for Expedited Bill 9-25, Technical Corrections, Montgomery County Council, March 18, 2025.

² "Sec. 2-81B, Economic Impact Statements," Montgomery County Code.

DISCUSSION ITEMS

Not applicable

CAVEATS

Two caveats to the economic analysis performed here should be noted. First, predicting the economic impacts of legislation is a challenging analytical endeavor due to data limitations, the multitude of causes of economic outcomes, economic shocks, uncertainty, and other factors. Second, the analysis performed here is intended to *inform* the legislative process, not determine whether the Council should enact legislation. Thus, any conclusion made in this statement does <u>not</u> represent OLO's endorsement of, or objection to, the Bill under consideration.

CONTRIBUTIONS

Stephen Roblin (OLO) prepared this report.