

Racial Equity and Social Justice (RESJ) Impact Statement

Office of Legislative Oversight

BILL 6-21: FINANCE- REVENUE ESTIMATING GROUP- ESTABLISHED

SUMMARY

The Office of Legislative Oversight (OLO) expects Bill 6-21 to have a minimal impact on racial equity and social justice in the County.

BACKGROUND

The County Council introduced Bill 6-21 on February 2, 2021. The bill intends to create a Revenue Estimating Group to help improve the accuracy of revenue projections for the County's budget. The group would be composed of staff from the Department of Finance, Office of Management and Budget, the Office of the Chief Administrative Officer, Council Central Staff and the Office of Legislative Oversight. If enacted, the bill would:

- Establish a Revenue Estimating Group to review and forecast County revenues;
- Provide for membership and duties of the Group; and
- Generally amend the law governing the review and forecast of County revenues.¹

ANTICIPATED RESJ IMPACTS

OLO anticipates that Bill 6-21 will have a minimal impact on racial equity or social justice in the County. Since Bill 6-21 primarily focuses on reviewing and forecasting County revenues, as opposed to changing the distribution of funding, no changes in RESJ for residents in the County should occur from the enactment of Bill 6-21.

CAVEATS

Two caveats to this racial equity and social justice impact statement should be noted. First, predicting the impact of legislation on racial equity and social justice is a challenging, analytical endeavor due to data limitations, uncertainty, and other factors. Second, this RESJ statement is intended to inform the legislative process rather than determine whether the Council should enact legislation. Thus, any conclusion made in this statement does not represent OLO's endorsement of, or objection to, the bill under consideration.

¹Montgomery County Council, Bill 6-21, Finance- Revenue Estimating Group- Established, Introduced on February 2, 2021, Montgomery County, Maryland.