

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN		COMMUNITY USE OF PUBLIC FACILITIES					
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
BEGINNING FUND BALANCE	3,842,602	4,253,219	4,085,503	3,655,062	3,139,517	2,523,696	1,801,340
REVENUES							
Charges For Services	10,004,550	10,368,000	10,598,170	10,865,243	11,150,999	11,421,969	11,682,390
Miscellaneous	1,150	2,230	6,380	10,970	16,030	22,380	28,540
Subtotal Revenues	10,005,700	10,370,230	10,604,550	10,876,213	11,167,029	11,444,349	11,710,930
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(429,435)	(454,619)	(432,030)	(432,030)	(432,030)	(432,030)	(432,030)
Indirect Costs	(399,280)	(420,820)	(424,700)	(424,700)	(424,700)	(424,700)	(424,700)
DCM	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)	(7,330)
Technology Modernization	(22,825)	(26,469)	0	0	0	0	0
Transfers To Special Fds: Tax Supported	0	(108,818)	(48,828)	(48,828)	(48,828)	(48,828)	(48,828)
ActiveNet	0	(108,818)	(48,828)	(48,828)	(48,828)	(48,828)	(48,828)
Transfers From The General Fund	159,300	160,000	163,375	167,388	172,087	177,529	183,783
After School Subsidy	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Election	134,300	135,000	138,375	142,388	147,087	152,529	158,783
TOTAL RESOURCES	13,578,167	14,220,012	14,372,570	14,217,805	13,997,775	13,664,716	13,215,195
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(9,324,948)	(10,134,509)	(10,134,509)	(10,134,509)	(10,134,509)	(10,134,509)	(10,134,509)
Compensation Adjustment	n/a	0	(278,020)	(595,680)	(935,660)	(1,265,110)	(1,588,140)
Labor Agreement	n/a	0	(24,405)	(24,405)	(24,405)	(24,405)	(24,405)
Elections	n/a	n/a	(700)	(2,340)	(3,820)	(6,582)	(9,400)
Utility Reimbursement to MCPS	n/a	n/a	(195,984)	(234,339)	(273,461)	(313,366)	(354,069)
Increases in Other MCPS Reimbursable Costs	n/a	n/a	(7,212)	(14,707)	(27,366)	(43,396)	(61,262)
Office Lease	n/a	n/a	(9,470)	(18,450)	(26,950)	(35,710)	(44,730)
Retire Health Insurance Pre-Funding	n/a	n/a	5,140	12,490	18,440	26,050	33,400
ACTIVENet	n/a	n/a	(72,348)	(66,348)	(66,348)	(66,348)	(66,348)
Subtotal PSP Oper Budget Approp / Exp's	(9,324,948)	(10,134,509)	(10,717,508)	(11,078,288)	(11,474,079)	(11,863,376)	(12,249,463)
TOTAL USE OF RESOURCES	(9,324,948)	(10,134,509)	(10,717,508)	(11,078,288)	(11,474,079)	(11,863,376)	(12,249,463)
YEAR END FUND BALANCE	4,253,219	4,085,503	3,655,062	3,139,517	2,523,696	1,801,340	965,732
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	31.3%	28.7%	25.4%	22.1%	18.0%	13.2%	7.3%

Assumptions:

- Changes in interfund transfers reflect the election cycle, receipts from the General Fund to offset the cost of free use and unpermitted field use, and technology modernization costs.
- Changes in revenue in FY15-FY20 are necessary to maintain a fund balance of 10%. The ICB must review and approve any changes in fees.

Notes:

- The fund balance is calculated on a net assets basis.
- These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.