

**FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Printing and Mail Fund**

<b>FISCAL PROJECTIONS</b>	<b>FY14 ESTIMATE</b>	<b>FY15 REC</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>	<b>FY20 PROJECTION</b>
<b>ASSUMPTIONS</b>							
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
Rate Adjustment			-4.5%	1.1%	0.8%	3.4%	1.9%
<b>BEGINNING FUND BALANCE</b>	<b>(942,876)</b>	<b>(765,251)</b>	<b>41,288</b>	<b>210,917</b>	<b>218,577</b>	<b>217,853</b>	<b>229,581</b>
<b>REVENUES</b>							
Charges For Services	8,511,876	8,876,844	8,477,386	8,570,637	8,639,202	8,932,935	9,102,661
<b>Subtotal Revenues</b>	<b>8,511,876</b>	<b>8,876,844</b>	<b>8,477,386</b>	<b>8,570,637</b>	<b>8,639,202</b>	<b>8,932,935</b>	<b>9,102,661</b>
<b>TOTAL RESOURCES</b>	<b>7,569,000</b>	<b>8,111,593</b>	<b>8,518,674</b>	<b>8,781,554</b>	<b>8,857,780</b>	<b>9,150,788</b>	<b>9,332,242</b>
<b>PSP OPER. BUDGET APPROP/ EXPS.</b>							
Operating Budget	(8,334,251)	(8,070,305)	(8,294,825)	(8,550,855)	(8,824,875)	(9,091,155)	(9,352,905)
Labor Agreement	n/a	n/a	(16,642)	(16,642)	(16,642)	(16,642)	(16,642)
Master Lease Payments	n/a	n/a	0	319,640	319,640	319,640	319,640
Equipment Replacement	n/a	n/a	(2,000)	(329,000)	(138,540)	(162,000)	(83,000)
Retiree Health Insurance Pre-funding (OPEB)	n/a	n/a	5,710	13,880	20,490	28,950	37,110
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(8,334,251)</b>	<b>(8,070,305)</b>	<b>(8,307,757)</b>	<b>(8,562,977)</b>	<b>(8,639,927)</b>	<b>(8,921,207)</b>	<b>(9,095,797)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(8,334,251)</b>	<b>(8,070,305)</b>	<b>(8,307,757)</b>	<b>(8,562,977)</b>	<b>(8,639,927)</b>	<b>(8,921,207)</b>	<b>(9,095,797)</b>
<b>YEAR END FUND BALANCE</b>	<b>(765,251)</b>	<b>41,288</b>	<b>210,917</b>	<b>218,577</b>	<b>217,853</b>	<b>229,581</b>	<b>236,445</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>-10.1%</b>	<b>0.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>

**Assumptions:**

1. Printing, Mail, and Records Management/Imaging rates are adjust to achieve cost recovery.
2. Master Lease Payments are for captial outlay equipment purchased in FY06 and FY07. The fund reflects projected replacement costs for printing, mail, and imaging equipment.
3. Equipment associated with implementation of records management will be master leased.
4. Operating budget expenses are assumed to icnrease by inflation.
5. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to usage, inflation greater than CPI, future labor agreements, and other factors.