

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN

Consolidated Fire Tax District

FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.125	0.136	0.134	0.132	0.130	0.127	0.127
Assessable Base: Real Property (000)	159,960,000	165,668,000	171,721,000	180,393,000	190,963,000	201,929,000	213,746,000
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.313	0.340	0.335	0.330	0.325	0.318	0.318
Assessable Base: Personal Property (000)	3,538,200	3,469,000	3,351,600	3,259,000	3,174,100	3,094,500	3,012,700
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
BEGINNING FUND BALANCE	(2,899,600)	(9,262,581)	603,023	1,806,444	1,489,318	1,726,289	1,470,580
REVENUES							
Taxes	208,531,003	234,329,822	238,522,136	245,985,286	255,579,058	263,208,293	277,797,578
Licenses & Permits	600,000	600,000	613,320	628,776	645,312	660,994	676,064
Charges For Services	18,439,696	16,420,000	16,784,524	17,207,494	17,660,051	18,089,190	18,501,624
Miscellaneous	24,140	37,440	78,460	134,850	197,040	275,140	350,850
Subtotal Revenues	227,594,839	251,387,262	255,998,440	263,956,406	274,081,462	282,233,617	297,326,116
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To Debt Service Fund	(10,750,015)	(11,830,370)	(13,692,280)	(14,813,910)	(16,425,920)	(15,019,030)	(17,488,840)
GO Bonds	(10,879,265)	(12,659,620)	(13,821,530)	(14,943,160)	(16,555,170)	(15,148,280)	(17,618,090)
Fire & Rescue Equipment	(7,098,665)	(8,438,020)	(8,128,130)	(8,599,860)	(9,516,070)	(11,194,180)	(13,633,090)
Transfers To The General Fund	(3,780,600)	(4,221,600)	(5,693,400)	(6,343,300)	(7,039,100)	(3,954,100)	(3,985,000)
DCM	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
Transfers From The General Fund	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)	(120,750)
Fund Balance Transfer	250,000	950,000	250,000	250,000	250,000	250,000	250,000
EMS Fee Payment for Uninsured Residents	0	700,000	0	0	0	0	0
	250,000	250,000	250,000	250,000	250,000	250,000	250,000
TOTAL RESOURCES	213,945,224	230,294,311	242,909,183	250,948,940	259,144,860	268,940,876	281,307,856
CIP CURRENT REVENUE APPROP. PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	0	(5,388,907)	(4,878,707)	(3,721,407)	(3,027,707)	(2,394,807)	(5,116,000)
Labor Agreement	(223,207,805)	(224,302,381)	(232,968,991)	(242,682,501)	(253,081,431)	(263,433,651)	(273,828,441)
Annualizations and One-Time	n/a	n/a	(3,262,598)	(3,262,598)	(3,262,598)	(3,262,598)	(3,262,598)
Apparatus Master Lease	n/a	n/a	(225,329)	(225,329)	(225,329)	(225,329)	(225,329)
MCVFRA Bargaining Agreement	n/a	n/a	414,940	761,909	761,909	761,909	761,909
Civilianization of FRS ECC Dispatchers	n/a	n/a	(66,321)	(117,400)	(15,400)	(15,400)	(15,400)
Holiday Pay	n/a	n/a	26,423	704,860	1,574,141	2,016,736	2,016,736
SAFER Grant Match	n/a	n/a	775,000	0	775,000	0	775,000
	n/a	n/a	(917,156)	(917,156)	(917,156)	(917,156)	(917,156)
Subtotal PSP Oper Budget Approp / Exp's	(223,207,805)	(224,302,381)	(236,224,032)	(245,738,215)	(254,390,864)	(265,075,489)	(274,695,279)
TOTAL USE OF RESOURCES	(223,207,805)	(229,691,288)	(241,102,739)	(249,459,622)	(257,418,571)	(267,470,296)	(279,811,279)
YEAR END FUND BALANCE	(9,262,581)	603,023	1,806,444	1,489,318	1,726,289	1,470,580	1,496,577
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	-4.3%	0.3%	0.7%	0.6%	0.7%	0.5%	0.5%

Assumptions:

1. The tax rates for the Consolidated Fire Tax District are adjusted to fund the planned program of public services and maintain a positive fund balance. The County's policy is to maximize tax supported reserves in the General Fund, which results in minimizing reserves in the County's tax supported special revenue funds.
2. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here
3. The cost of capital facilities will be included in future budgets as projects are completed and their costs defined.
4. FY14 was the first year of a multiyear plan to convert 53 uniformed positions to civilian positions. In FY14 and FY15, 18 uniformed inspectors will be converted to non-uniformed inspectors in the Fire Code Compliance Section. In FY15 a multiyear initiative will begin to civilianize 33 uniformed dispatch positions in the Emergency Communications Center (ECC). In FY15 one uniformed position in the Fleet Section and one uniformed position in the Self Contained Breathing Apparatus Section will be converted to civilian positions.