

**MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE RECOMMENDED FISCAL PLAN
FY15-20**

	FY14 Estimate	FY15 Request	FY16 Proj.	FY17 Proj.	FY18 Proj.	FY19 Proj.	FY20 Proj.
Beginning Fund Balance	15,690,244	11,511,131	4,023,113	4,070,608	4,200,012	4,531,219	4,655,919
Revenues							
General Fund Contribution	98,933,727	109,933,727	109,933,727	109,933,727	109,933,727	109,933,727	109,933,727
Tuition & Related Fees	82,094,404	82,221,884	81,773,808	81,401,678	81,211,815	80,842,242	80,653,684
Hypothetical Tuition Increase			12,492,071	18,174,877	24,157,422	29,625,379	34,919,092
Other Student Fees	1,668,717	1,438,157	1,430,320	1,423,811	1,420,490	1,414,025	1,410,727
State Aid	31,688,491	33,860,896	34,612,608	35,484,846	36,418,097	37,303,057	38,153,567
Fed, State & Priv. Gifts/Grants	325,000	325,000	325,000	325,000	325,000	325,000	325,000
Investment Income	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Performing Arts Center	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Other Revenues (asset sales, lib. fines, rentals)	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000	1,135,000
Total Revenues	216,035,339	229,104,664	241,892,534	248,068,938	254,791,551	260,768,431	266,720,797
CIP CR	13,443,000	11,435,000	10,905,000	13,127,000	13,145,000	13,145,000	13,145,000
Subtotal Revenues and Transfers	229,478,339	240,539,664	252,797,534	261,195,938	267,936,551	273,913,431	279,865,797
Total Resources Available	245,168,583	252,050,795	256,820,647	265,266,546	272,136,563	278,444,649	284,521,716
County Share	44.9%	46.5%	45.5%	44.3%	43.2%	42.2%	41.2%
State Aid Share	14.4%	14.3%	14.3%	14.3%	14.3%	14.3%	14.3%
Tuition, Fees, Other Share	40.7%	39.2%	40.2%	41.3%	42.5%	43.5%	44.5%
Total Expenditures	(220,214,452)	(236,592,682)	(241,845,040)	(247,939,535)	(254,460,344)	(260,643,731)	(266,586,408)
CIP CR	(13,443,000)	(11,435,000)	(10,905,000)	(13,127,000)	(13,145,000)	(13,145,000)	(13,145,000)
End of Year Proj. Fund Bal.	11,511,131	4,023,113	4,070,608	4,200,012	4,531,219	4,655,919	4,790,308
Fund Bal as % of Resources less Contribution	8.7%	3.1%	3.0%	3.0%	3.0%	3.0%	3.0%

Assumptions:

1. The table reflects, for analysis only, tuition increases to maintain fund balance in the 3% target range.
The College Board of Trustees recommended FY15 tuition increases.
2. The County's local contribution is held constant at the County Executive recommended FY15 level.
3. Tuition and related fees change at the rate of change in Full Time Equivalent enrollment.
4. State aid grows based on CPI.
5. Expenditures increase at CPI.