

FY15-20 Fiscal Plan Non Agency Uses of Resources

- **Capital Investment (CIP Current Revenue and PAYGO) and Debt Service are based on the latest Executive Recommendation (current through March 17, 2014). Further changes will be transmitted to the County Council in April 2014.**
- **FY15-20 Retiree Health Insurance Pre-Funding is fully funded based on the latest actuarial funding schedule (the actuarial valuation as of July 1, 2013).**
- **Revenue Stabilization (Rainy Day) Fund balance is projected at \$229.9 million at the end of FY15. The mandatory contribution is estimated to be \$22.7 million in FY15. Additional mandatory contributions are projected consistent with the Revenue Stabilization Fund law (Sec. 20-65, Montgomery County Code).**
- **FY15-20 total reserves (Revenue Stabilization Fund plus the General Fund unrestricted balance) are funded at the policy level and include a portion in the designated General Fund reserve to provide a contingency in the event of an unfavorable outcome in the Wynne case. The County's policy is to increase total reserves to 10 percent of Adjusted Governmental Revenues by 2020.**