

FY15-20 Public Services Program: Fiscal Plan Montgomery Hills Parking Lot District		Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
		2014	2015	2016	2017	2018	2019	2020
Assumptions								
Property Tax Rate Real/Improved		0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base Real/Improved (000)		27,500	28,500	29,500	31,000	32,800	34,700	36,700
Property Tax Collection Factor Real Property		99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved		0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base Personal/Improved (000)		2,400	2,400	2,300	2,200	2,100	2,000	1,900
Property Tax Collection Factor Personal Property		99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate		15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)		2.25	2.32	2.40	2.73	3.15	3.45	3.73
Investment Income Yield		0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance		\$ 63,542	\$ 75,465	\$ 82,008	\$ 83,229	\$ 81,954	\$ 78,238	\$ 71,619
Revenues								
Taxes	\$	80,381	\$ 82,762	\$ 84,546	\$ 87,521	\$ 91,210	\$ 95,137	\$ 99,302
Charges for Services	\$	52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000
Fines & Forfeits	\$	25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Miscellaneous	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Revenues	\$	157,381	\$ 159,762	\$ 161,546	\$ 164,521	\$ 168,210	\$ 172,137	\$ 176,302
Transfers								
Transfers to General Fund	\$	(12,410)	\$ (12,846)	\$ (12,623)	\$ (12,623)	\$ (12,623)	\$ (12,623)	\$ (12,623)
Indirect Costs	\$	(7,010)	\$ (7,381)	\$ (7,623)	\$ (7,623)	\$ (7,623)	\$ (7,623)	\$ (7,623)
Technology Modernization CIP Project	\$	(400)	\$ (465)	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Services Center	\$	(5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
Total Resources	\$	208,513	\$ 222,380	\$ 230,932	\$ 235,127	\$ 237,541	\$ 237,752	\$ 235,298
Appropriations/Expenditures								
Operating Budget	\$	(133,048)	\$ (140,372)	\$ (147,272)	\$ (152,742)	\$ (158,872)	\$ (165,702)	\$ (172,532)
Labor Agreement	\$	-	\$ -	\$ (431)	\$ (431)	\$ (431)	\$ (431)	\$ (431)
Subtotal PSP Operating Budget Appropriation	\$	(133,048)	\$ (140,372)	\$ (147,703)	\$ (153,173)	\$ (159,303)	\$ (166,133)	\$ (172,963)
Total Use of Resources	\$	(133,048)	\$ (140,372)	\$ (147,703)	\$ (153,173)	\$ (159,303)	\$ (166,133)	\$ (172,963)
Year End Available Fund Balance	\$	75,465	\$ 82,009	\$ 83,229	\$ 81,954	\$ 78,238	\$ 71,619	\$ 62,335
End-of-Year Available Fund Balance As A Percent of Resources		36.19%	36.88%	36.04%	34.86%	32.94%	30.12%	26.49%

Assumptions:

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY16-20 expenditures are based on major, known commitments of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.