

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Administration Fund			
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.018	0.016	0.019	0.018	0.017	0.017	0.017
Assessable Base: Real Property (000)	139,098,700	144,062,300	149,325,900	156,866,900	166,058,500	175,594,300	185,870,200
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.045	0.040	0.048	0.045	0.043	0.043	0.043
Assessable Base: Personal Property (000)	2,891,700	2,835,100	2,739,200	2,663,500	2,594,100	2,529,100	2,462,200
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
<b>BEGINNING FUND BALANCE</b>	<b>5,679,108</b>	<b>4,836,598</b>	<b>946,291</b>	<b>1,864,849</b>	<b>1,832,592</b>	<b>934,061</b>	<b>884,952</b>
<b>REVENUES</b>							
Taxes	26,031,084	23,902,107	29,328,422	29,094,056	28,994,346	30,570,665	32,270,631
Charges For Services	236,000	240,580	245,921	252,118	258,749	265,036	271,079
Intergovernmental	400,400	400,400	409,289	419,603	430,639	441,103	451,160
Miscellaneous	21,000	20,500	20,500	20,500	20,500	20,500	20,500
<b>Subtotal Revenues</b>	<b>26,688,484</b>	<b>24,563,587</b>	<b>30,004,132</b>	<b>29,786,277</b>	<b>29,704,233</b>	<b>31,297,305</b>	<b>33,013,370</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers From The General Fund	70,000	0	0	0	0	0	0
Supplemental	70,000	0	0	0	0	0	0
<b>TOTAL RESOURCES</b>	<b>32,437,592</b>	<b>29,400,185</b>	<b>30,950,423</b>	<b>31,651,126</b>	<b>31,536,825</b>	<b>32,231,366</b>	<b>33,898,322</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(27,600,994)	(28,453,894)	(29,085,574)	(29,818,534)	(30,602,764)	(31,346,414)	(32,061,114)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(27,600,994)</b>	<b>(28,453,894)</b>	<b>(29,085,574)</b>	<b>(29,818,534)</b>	<b>(30,602,764)</b>	<b>(31,346,414)</b>	<b>(32,061,114)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(27,600,994)</b>	<b>(28,453,894)</b>	<b>(29,085,574)</b>	<b>(29,818,534)</b>	<b>(30,602,764)</b>	<b>(31,346,414)</b>	<b>(32,061,114)</b>
<b>YEAR END FUND BALANCE</b>	<b>4,836,598</b>	<b>946,291</b>	<b>1,864,849</b>	<b>1,832,592</b>	<b>934,061</b>	<b>884,952</b>	<b>1,837,208</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>							
	14.9%	3.2%	6.0%	5.8%	3.0%	2.7%	5.4%
<b>Assumptions:</b>							
1. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.							
2. Tax rates are adjusted to maintain a fund balance of approximately 3 percent of resources. Personal property tax rates have been set at 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.							
3. These projections are based on the Executive's recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.							