

FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN			Recreation				
FISCAL PROJECTIONS	FY14 ESTIMATE	FY15 REC	FY16 PROJECTION	FY17 PROJECTION	FY18 PROJECTION	FY19 PROJECTION	FY20 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.020	0.022	0.023	0.022	0.023	0.021	0.020
Assessable Base: Real Property (000)	139,920,500	144,913,400	150,208,100	157,793,600	167,039,500	176,631,600	186,968,200
Property Tax Collection Factor: Real Property	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%	98.9%
Property Tax Rate: Personal Property	0.050	0.055	0.058	0.055	0.058	0.053	0.050
Assessable Base: Personal Property (000)	2,904,500	2,847,700	2,751,300	2,675,300	2,605,600	2,540,300	2,473,100
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	0.35%	0.95%	1.55%	2.15%	2.85%	3.45%
<b>BEGINNING FUND BALANCE</b>	<b>2,827,206</b>	<b>692,796</b>	<b>133,936</b>	<b>1,087,792</b>	<b>456,744</b>	<b>1,569,286</b>	<b>560,310</b>
<b>REVENUES</b>							
Taxes	29,092,219	33,057,337	35,710,284	35,767,361	39,457,240	37,984,933	38,187,946
Charges For Services	11,121,600	11,362,011	11,614,248	11,906,927	12,220,079	12,517,027	12,802,415
Miscellaneous	(102,450)	119,355	3,276	14,886	27,686	43,766	59,346
<b>Subtotal Revenues</b>	<b>40,111,369</b>	<b>44,538,703</b>	<b>47,327,808</b>	<b>47,689,174</b>	<b>51,705,004</b>	<b>50,545,726</b>	<b>51,049,707</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To Debt Service Fund	(10,728,954)	(11,593,020)	(10,823,530)	(11,212,920)	(11,265,620)	(11,026,560)	(8,862,040)
GO Bonds	(8,894,904)	(9,758,720)	(8,987,480)	(9,378,870)	(9,431,170)	(9,194,310)	(8,862,040)
Long Term Leases	(1,834,050)	(1,834,300)	(1,836,050)	(1,834,050)	(1,834,450)	(1,832,250)	0
Transfers To The General Fund	(4,635,610)	(4,866,400)	(4,883,930)	(4,883,930)	(4,883,930)	(4,883,930)	(4,883,930)
Indirect Costs	(2,789,200)	(3,019,990)	(3,037,520)	(3,037,520)	(3,037,520)	(3,037,520)	(3,037,520)
Facility Maintenance - Custodial Cleaning	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)	(611,360)
Facility Maintenance Costs	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)	(1,151,850)
Other - DCM	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)	(83,200)
Transfers From The General Fund	1,009,700	1,709,700	1,009,700	1,009,700	1,009,700	1,009,700	1,009,700
Countywide Services	888,710	888,710	888,710	888,710	888,710	888,710	888,710
Fund Balance Transfer from General Fund	0	700,000	0	0	0	0	0
ASACs	120,990	120,990	120,990	120,990	120,990	120,990	120,990
Transfers From Special Fds: Non-Tax + ISF	0	108,818	48,828	48,828	48,828	48,828	48,828
From CUPF for ActiveNet	0	108,818	48,828	48,828	48,828	48,828	48,828
<b>TOTAL RESOURCES</b>	<b>28,583,711</b>	<b>30,590,597</b>	<b>32,812,812</b>	<b>33,738,644</b>	<b>37,070,726</b>	<b>37,263,050</b>	<b>38,922,575</b>
<b>CIP CURRENT REVENUE APPROP.</b>							
	0	(695,000)	0	0	0	0	0
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(27,890,915)	(29,761,661)	(29,761,661)	(29,761,661)	(29,761,661)	(29,761,661)	(29,761,661)
CPI - Fiscal Year for OE	n/a	0	(238,250)	(514,700)	(810,490)	(1,090,980)	(1,360,550)
Compensation Adjustment	n/a	0	(803,050)	(1,699,480)	(2,659,230)	(3,620,040)	(4,589,440)
Labor Agreement	n/a	0	(110,453)	(110,453)	(110,453)	(110,453)	(110,453)
Annualizations and One-Time	n/a	n/a	(82,944)	(82,944)	(82,944)	(82,944)	(82,944)
FFI ActiveNet	n/a	n/a	(403,307)	(272,307)	(272,307)	(272,307)	(272,307)
FFI Good Hope Neighborhood Recreation Center	n/a	n/a	0	(84,000)	(117,000)	(117,000)	(117,000)
FFI North Potomac Community Recreation Center	n/a	n/a	(163,000)	(600,000)	(560,000)	(560,000)	(560,000)
FFI Ross Boddy Neighborhood Recreation Center	n/a	n/a	(133,000)	(127,000)	(127,000)	(127,000)	(127,000)
FFI Watkins Mills High School Sports Academy	n/a	n/a	(29,355)	(29,355)	(29,355)	(29,355)	(29,355)
FFI Wheaton Library and Rec Center	n/a	n/a	0	0	(971,000)	(931,000)	(931,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(27,890,915)</b>	<b>(29,761,661)</b>	<b>(31,725,020)</b>	<b>(33,281,900)</b>	<b>(35,501,440)</b>	<b>(36,702,740)</b>	<b>(37,941,710)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(27,890,915)</b>	<b>(30,456,661)</b>	<b>(31,725,020)</b>	<b>(33,281,900)</b>	<b>(35,501,440)</b>	<b>(36,702,740)</b>	<b>(37,941,710)</b>
<b>YEAR END FUND BALANCE</b>	<b>692,796</b>	<b>133,936</b>	<b>1,087,792</b>	<b>456,744</b>	<b>1,569,286</b>	<b>560,310</b>	<b>980,865</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>2.4%</b>	<b>0.4%</b>	<b>3.3%</b>	<b>1.4%</b>	<b>4.2%</b>	<b>1.5%</b>	<b>2.5%</b>

**Assumptions:**

1. The County's policy is to maximize tax supported reserves in the General Fund, which is limited by the County Charter to five percent of the prior year's General Fund revenues. Reserves in the property tax special funds have been minimized as much as possible consistent with this reserve policy.
2. Related revenues, debt service, and operating costs have been incorporated for new facilities opening between FY16 and FY20: Good Hope (Re-Build/Renovation/Expansion), North Potomac (New), Ross Boddy (Renovation/Expansion), and Wheaton Library and Recreation Center (Re-Build/Expansion).
3. Expenditures related to the implementation of the new ActiveNet system have been incorporated as a CIP Current Revenue Appropriation in FY15, followed by ongoing system expenditures in FY16 through FY20. Also included is an annual transfer from Community Use of Public Facilities and payment from Maryland-National Capital Park and Planning Commission related to ongoing system expenses incurred by the Department of Recreation on behalf of these two agencies.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY16 to FY20 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.