FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN			Risk Management				
FISCAL PROJECTIONS	**FY14 ESTIMATE**	**FY15 REC**	**FY16 PROJECTION**	**FY17 PROJECTION**	**FY18 PROJECTION**	**FY19 PROJECTION**	**FY20 PROJECTION**
ASSUMPTIONS							
Indirect Cost Rate	15.69%	**15.87%**	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	**2.0%**	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.19%	**0.35%**	0.95%	1.55%	2.15%	2.85%	3.45%
Rate Adjustment			2.0%	0.0%	-7.5%	0.0%	0.0%
BEGINNING FUND BALANCE	**(16,421,065)**	**(6,997,150)**	**3,688,860**	**13,420,682**	**21,781,995**	**23,367,000**	**23,580,275**
REVENUES							
Intergovernmental	496,470	**449,676**	458,670	458,670	424,269	424,269	424,269
Miscellaneous	1,033,910	**1,065,810**	214,100	401,130	614,410	834,050	943,270
Subtotal Revenues	**1,530,380**	**1,515,486**	**672,770**	**859,800**	**1,038,679**	**1,258,319**	**1,367,539**
INTERFUND TRANSFERS (Net Non-CIP)	**64,736,725**	**68,040,091**	**69,400,893**	**69,400,893**	**64,195,826**	**64,195,826**	**64,195,826**
Transfers Risk Mangement Fund	64,736,725	68,040,091	69,400,893	69,400,893	64,195,826	64,195,826	64,195,826
TOTAL RESOURCES	**49,846,040**	**62,558,427**	**73,762,522**	**83,681,375**	**87,016,500**	**88,821,145**	**89,143,640**
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(56,843,190)	**(58,869,567)**	(60,254,997)	(61,855,257)	(63,567,587)	(65,201,777)	(66,781,837)
Labor Agreement	n/a	**0**	(48,743)	(48,743)	(48,743)	(48,743)	(48,743)
Retiree Health Insurance Pre-funding	n/a	**0**	1,900	4,620	6,830	9,650	12,370
Claims Audit	n/a	**n/a**	(40,000)	0	(40,000)	0	(40,000)
Subtotal PSP Oper Budget Approp / Exp's	**(56,843,190)**	**(58,869,567)**	**(60,341,840)**	**(61,899,380)**	**(63,649,500)**	**(65,240,870)**	**(66,858,210)**
TOTAL USE OF RESOURCES	**(56,843,190)**	**(58,869,567)**	**(60,341,840)**	**(61,899,380)**	**(63,649,500)**	**(65,240,870)**	**(66,858,210)**
YEAR END FUND BALANCE	**(6,997,150)**	**3,688,860**	**13,420,682**	**21,781,995**	**23,367,000**	**23,580,275**	**22,285,430**
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	**-14.0%**	**5.9%**	**18.2%**	**26.0%**	**26.9%**	**26.5%**	**25.0%**

Assumptions:

1. Risk Management contributions projected for this fund are adjusted as necessary to reflect the County's fiscal policy of maintaining an unrestricted net asset balance, in excess of claims reserves, sufficient to achieve a confidence level in the range of 80 to 85 percent that funding will be sufficient to cover all incurred liabilities.
2. Risk Management contributions to the Self-Insurance Fund are made annually based on an actuarial analysis and evaluation of prior claims expenses.