

**FY15-20 PUBLIC SERVICES PROGRAM: FISCAL PLAN**

**Leaf Collection**

<b>FISCAL PROJECTIONS</b>	<b>FY14 ESTIMATE</b>	<b>FY15 REC</b>	<b>FY16 PROJECTION</b>	<b>FY17 PROJECTION</b>	<b>FY18 PROJECTION</b>	<b>FY19 PROJECTION</b>	<b>FY20 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.6%	2.0%	2.2%	2.5%	2.6%	2.4%	2.3%
Investment Income Yield	0.2%	0.4%	1.0%	1.6%	2.2%	2.9%	3.5%
Charge per single-family household	\$ 88.91	\$ 88.91	\$ 100.71	\$ 100.92	\$ 105.62	\$ 106.79	\$ 105.66
Charge per multi-family unit and townhome unit	\$ 3.54	\$ 3.54	\$ 4.05	\$ 4.06	\$ 4.25	\$ 4.30	\$ 4.25
Single-family households in leaf collection district	71,372	71,382	71,382	71,382	71,382	71,382	71,382
Multi-family units in leaf collection district	50,180	50,253	50,253	50,253	50,253	50,253	50,253
% of leaves attributed to multi-family units and townhome units	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%
<b>BEGINNING FUND BALANCE</b>	<b>1,535,193</b>	<b>1,282,952</b>	<b>950,243</b>	<b>926,123</b>	<b>906,421</b>	<b>891,592</b>	<b>882,883</b>
<b>REVENUES</b>							
Charges For Services	6,526,619	6,526,335	7,388,309	7,403,769	7,749,051	7,834,875	7,751,901
Miscellaneous	1,110	2,150	6,150	10,570	15,440	21,560	27,490
<b>Subtotal Revenues</b>	<b>6,527,729</b>	<b>6,528,485</b>	<b>7,394,459</b>	<b>7,414,339</b>	<b>7,764,491</b>	<b>7,856,435</b>	<b>7,779,391</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(1,364,472)	(1,636,551)	(2,037,052)	(1,897,211)	(2,060,642)	(1,935,847)	(1,610,844)
Indirect Costs	(479,276)	(503,807)	(489,290)	(503,360)	(519,830)	(538,910)	(560,830)
Technology Modernization CIP	(450,710)	(473,290)	(489,290)	(503,360)	(519,830)	(538,910)	(560,830)
Transfers To Special Fds: Non-Tax + ISF	(28,566)	(30,517)	0	0	0	0	0
Solid Waste Disposal	(885,196)	(1,132,744)	(1,547,762)	(1,393,851)	(1,540,812)	(1,396,937)	(1,050,014)
<b>TOTAL RESOURCES</b>	<b>6,698,450</b>	<b>6,174,886</b>	<b>6,307,650</b>	<b>6,443,251</b>	<b>6,610,270</b>	<b>6,812,180</b>	<b>7,051,430</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(5,415,498)	(5,224,643)	(5,355,259)	(5,510,562)	(5,692,410)	(5,903,029)	(6,145,054)
Labor Agreement	n/a	0	(26,268)	(26,268)	(26,268)	(26,268)	(26,268)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(5,415,498)</b>	<b>(5,224,643)</b>	<b>(5,381,527)</b>	<b>(5,536,830)</b>	<b>(5,718,678)</b>	<b>(5,929,297)</b>	<b>(6,171,322)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(5,415,498)</b>	<b>(5,224,643)</b>	<b>(5,381,527)</b>	<b>(5,536,830)</b>	<b>(5,718,678)</b>	<b>(5,929,297)</b>	<b>(6,171,322)</b>
<b>YEAR END FUND BALANCE</b>	<b>1,282,952</b>	<b>950,243</b>	<b>926,123</b>	<b>906,421</b>	<b>891,592</b>	<b>882,883</b>	<b>880,108</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>19.2%</b>	<b>15.4%</b>	<b>14.7%</b>	<b>14.1%</b>	<b>13.5%</b>	<b>13.0%</b>	<b>12.5%</b>

**Assumptions:**

1. Leaf vacuuming charges are adjusted to achieve cost recovery.
2. The rates have been set to establish a fund balance of at least \$250,000, consistent with the fund balance policy developed in August 2004. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending fund balance.