
Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY15 Operating Budget for the Parking Districts Funds is \$28,461,931, an increase of \$2,605,536 or 10.1 percent from the FY14 Approved Budget of \$25,856,395. Personnel Costs comprise 17.0 percent of the budget for 52 full-time positions, and a total of 49.89 FTEs. Total FTEs may include seasonal or temporary positions and may also reflect workforce charged to or from other departments or funds. Operating Expenses and Debt Service account for the remaining 83.0 percent of the FY15 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

LINKAGE TO COUNTY RESULT AREAS

While this program area supports all eight of the County Result Areas, the following are emphasized:

- ❖ ***A Responsive, Accountable County Government***
- ❖ ***An Effective and Efficient Transportation Network***
- ❖ ***Strong and Vibrant Economy***

DEPARTMENT PERFORMANCE MEASURES

Performance measures for this department are included below, with multi-program measures displayed at the front of this section and program-specific measures shown with the relevant program. The FY14 estimates reflect funding based on the FY14 approved budget. The FY15 and FY16 figures are performance targets based on the FY15 recommended budget and funding for comparable service levels in FY16.

ACCOMPLISHMENTS AND INITIATIVES

- ❖ ***Began the roll-out of a license plate based virtual permit system to replace paper permits in residential parking permit areas. This system allows registration and renewal on-line or through a 24-hour call center as well as through traditional mail or in-person methods. Accuracy and efficiency of parking enforcement is also enhanced.***
- ❖ ***Replace the parking meters on-street and in public parking lots in Silver Spring with a combination of new customer friendly Smart meters and Pay By Space systems.***
- ❖ ***Select a vendor for a Power Purchase Agreement (PPA) for the solar generation of electricity. The PPA vendor will own, install and maintain solar panels on the rooftops of selected County owned garages and would provide the generated power to the County at negotiated below market rates under a 20 to 30 year agreement.***

- ❖ **Open the Capital Crescent Garage (Public Parking Garage 31) in Bethesda at Woodmont and Bethesda Avenues. This new, state of the art, 950 space public parking facility will include 60 foot clear spans and raised ceilings, a security system with video cameras and call stations, electric vehicle charging stations and enhanced bicycle parking for easy access to the adjacent Capital Crescent Trail.**
- ❖ **Completed a conversion of parking citation revenue recordation from the former County financial system (FAMIS) to the current Oracle accounting system. This was a major effort involving the County's citation management system vendor, the Department of Finance, the Department of Technology Services, the Enterprise Resources Planning unit and staff of the Division of Parking Management. Also implemented a new automated revenue reconciliation process that improved the efficiency of the reconciliation.**
- ❖ **Instituted a new parking rate structure based on demand instead of length of stay. This system aligns the most desirable parking spaces with the highest rate and allows people to make an individual decision on cost versus convenience.**
- ❖ **Replaced the individual on-street Bethesda parking meters with new Smart meters. The new meters provide an easy to read video screen that displays parking rates, time purchased and any specific meter restrictions. They accept credit cards and include an in-street sensor that allows parking availability to be displayed on the County website and available to private application developers.**

PROGRAM CONTACTS

Contact Rick Siebert of the Parking Districts Funds at 240.777.8732 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Management Services and Property Development

This program supports the overall Parking Services program objectives through the management of Information Technology, Budget, Human Resources and Planning staff to optimize organizational effectiveness. The Program strategically plans for the re-development of Parking Lot District real property to promote the economic growth and stability of associated urban districts. It is responsible for the drafting and coordination of Requests for Proposals for property development and provides support in the negotiation and execution of General Development Agreements.

FY15 Recommended Changes	Expenditures	FTEs
FY14 Approved	2,784,445	10.50
Decrease Cost: Garage 58 Rental Lease - Silver Spring	-200,000	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	205,026	0.10
FY15 CE Recommended	2,789,471	10.60

Financial Management Program

The Financial Management Program has overall responsibility for recording and reconciling all parking district revenue and the administration of the Ad Valorem tax program.

It is also responsible for the management of the encumbrance and invoice payment process. Within this process it is directly responsible for revenue bond debt, fixed costs and utilities programs.

Program Performance Measures	Actual FY12	Actual FY13	Estimated FY14	Target FY15	Target FY16
Parking Management Revenue Generated (\$ millions)	40.3	42.1	43.0	44.4	44.4
Parking Operating Expenditures (\$ millions)	25.9	25.7	25.8	28.4	28.4
Parking Management Cost Efficiency (ratio of expenses to revenues) ¹	\$0.64	\$0.61	\$0.60	\$0.64	\$0.64
Parking Customer Service Survey Ranking ²	NA	3.28	NA	TBD	NA

¹ The increasing cost ratio is a result of increasing debt service to support capital projects.

² This measure reports the average customer satisfaction rating for both permit holders and visitor parkers along the following scale (1. Poor; 2. Fair; 3. Good; 4. Excellent) for Montgomery County Public Parking Facilities. A survey will be conducted semiannually.

FY15 Recommended Changes	Expenditures	FTEs
FY14 Approved	7,642,393	5.31
Increase Cost: Debt Service - Bethesda	948,850	0.00
Increase Cost: Risk Management Adjustment - Bethesda	690	0.00
Increase Cost: Risk Management Adjustment- Montgomery Hills	510	0.00
Increase Cost: Risk Management Adjustment- Wheaton	50	0.00
Increase Cost: Risk Management Adjustment - Silver Spring	10	0.00
Decrease Cost: Utilities - Silver Spring	-500,000	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	104,443	-0.10
FY15 CE Recommended	8,196,946	5.21

Parking Facility Maintenance and Engineering

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air- Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use and age; and grounds-keeping services.

Additionally, the program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed-use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public. This program also evaluates energy usage and recommends and implements improvements that reduce the amount of energy used by off-street facilities.

FY15 Recommended Changes	Expenditures	FTEs
FY14 Approved	5,221,932	16.68
Increase Cost: Emergency Back Up Batteries in Garages - Silver Spring	57,200	0.00
Increase Cost: Emergency Battery Back Up in Garages - Bethesda	38,500	0.00
Increase Cost: Emergency Back Up Batteries in Garages- Wheaton	22,000	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Montgomery Hills	-620	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Wheaton	-2,350	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Bethesda	-18,850	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Silver Spring	-27,730	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	203,188	1.30
FY15 CE Recommended	5,493,270	17.98

Parking Operations

This unit has overall responsibility for the collection and processing of all parking revenue, including revenue from individual meters, automated pay stations, cashiered facilities, parking permits, and parking fines. Additionally it provides support to the Mass Transit Fund in the processing of bus revenue for deposit.

The program is also responsible for the management of the parking citation database and provides management of the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Lot Districts (PLD), residential permit areas outside the PLD's and other designated County facilities. In addition, this program provides a comprehensive meter maintenance program to ensure all meter devices function properly.

Augmenting the public safety mission of the County Police, this unit also provides contract security guard services for parking facilities to detect and report theft, vandalism, and threats to personal security. Security support is also provided by the Silver Spring Clean and Safe Team.

Parking Operations also manages and executes the Parking Outside the Parking Districts Program funded by the County's General Fund.

FY15 Recommended Changes	Expenditures	FTEs
FY14 Approved	10,207,625	16.10
Enhance: 1,200 On-Street Single Space Smart Meters - Silver Spring	1,300,200	0.00
Increase Cost: Garage 31 Maintenance, Operations, and Utilities	607,000	0.00
Increase Cost: Hosted Centralized Server for Silver Spring Garages 60 and 61 and Bethesda Garage 11	100,600	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Bethesda	84,890	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Silver Spring	84,890	0.00
Enhance: Six Multi-Space Machines in Kennett Street Garage 9 - Silver Spring	69,960	0.00
Increase Cost: Hosted Centralized Server for Silver Spring Garages 60 and 61 and Bethesda Garage 11	50,300	0.00
Enhance: Four Multi-Space Machines on Two Surface Lots - Silver Spring	44,600	0.00
Enhance: 40 IPS Single Smart Meters on Surface Lots - Silver Spring	43,340	0.00
Increase Cost: Solid Waste Services - Silver Spring	31,910	0.00
Increase Cost: Solid Waste Services - Bethesda	16,750	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space Maintenance - Silver Spring	6,510	0.00
Increase Cost: Solid Waste Services- Wheaton	3,150	0.00
Increase Cost: Contractual Increases for Pay-On-Foot and Pay-By-Space Maintenance - Bethesda	2,870	0.00
Increase Cost: Printing and Mail - Bethesda	2,157	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-by-Space Machines- Montgomery Hills	1,210	0.00
Increase Cost: Solid Waste Services- Montgomery Hills	530	0.00
Increase Cost: Contractual Increases for Pay-On-Foot and Pay-By-Space Maintenance- Wheaton	240	0.00
Decrease Cost: Debit/Credit Card Bank fees for Pay-On-Foot and Pay-By-Space Machines- Wheaton	-510	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment- Wheaton	-11,300	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment - Silver Spring	-75,300	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment - Bethesda	-109,190	0.00
Decrease Cost: Meter Lease Purchase - Silver Spring	-166,530	0.00
Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs.	-313,658	0.00
FY15 CE Recommended	11,982,244	16.10

BUDGET SUMMARY

	Actual FY13	Budget FY14	Estimated FY14	Recommended FY15	% Chg Bud/Rec
BETHESDA PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,364,954	1,382,866	1,426,822	1,567,412	13.3%
Employee Benefits	473,802	529,231	530,716	569,313	7.6%
Bethesda Parking District Personnel Costs	1,838,756	1,912,097	1,957,538	2,136,725	11.7%
Operating Expenses	10,842,972	7,376,145	7,336,145	7,915,640	7.3%
Debt Service Other	0	4,010,939	4,010,939	4,959,789	23.7%
Capital Outlay	0	0	0	0	—
Bethesda Parking District Expenditures	12,681,728	13,299,181	13,304,622	15,012,154	12.9%
PERSONNEL					
Full-Time	20	29	29	29	—
Part-Time	0	0	0	0	—
FTEs	24.23	20.40	20.40	21.12	3.5%
REVENUES					
Investment Income	9,358	55,300	11,710	22,720	-58.9%
Miscellaneous Revenues	-582,864	33,455,620	33,455,620	284,120	-99.2%
Parking Fees	12,355,800	12,998,730	12,998,730	13,673,730	5.2%
Parking Fines	5,162,831	4,829,000	4,829,000	4,829,000	—
Property Rentals	687,890	40,000	40,000	40,000	—
Property Tax	2,568,464	2,478,318	2,568,146	2,629,783	6.1%
Residential Parking Permits	-57	0	0	0	—
Smart Meters	0	316,000	116,000	316,000	—
Bethesda Parking District Revenues	20,201,422	54,172,968	54,019,206	21,795,353	-59.8%
MONTGOMERY HILLS PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	32,867	32,716	31,105	35,602	8.8%
Employee Benefits	9,308	11,951	9,710	12,431	4.0%
Montgomery Hills Parking District Personnel Costs	42,175	44,667	40,815	48,033	7.5%
Operating Expenses	87,329	92,232	92,233	92,339	0.1%
Capital Outlay	0	0	0	0	—
Montgomery Hills Parking District Expenditures	129,504	136,899	133,048	140,372	2.5%
PERSONNEL					
Full-Time	3	0	0	0	—
Part-Time	0	0	0	0	—
FTEs	3.39	0.47	0.47	0.47	—
REVENUES					
Miscellaneous Revenues	-2,963	0	0	0	—
Parking Fees	27,376	52,000	52,000	52,000	—
Parking Fines	26,136	25,000	25,000	25,000	—
Property Tax	81,917	78,955	80,381	82,762	4.8%
Montgomery Hills Parking District Revenues	132,466	155,955	157,381	159,762	2.4%
SILVER SPRING PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,451,480	1,505,965	1,506,910	1,675,668	11.3%
Employee Benefits	506,214	581,991	529,697	617,237	6.1%
Silver Spring Parking District Personnel Costs	1,957,694	2,087,956	2,036,607	2,292,905	9.8%
Operating Expenses	7,809,001	9,009,878	9,009,878	9,667,874	7.3%
Capital Outlay	0	0	0	0	—
Silver Spring Parking District Expenditures	9,766,695	11,097,834	11,046,485	11,960,779	7.8%
PERSONNEL					
Full-Time	29	20	20	20	—
Part-Time	0	0	0	0	—
FTEs	20.70	24.23	24.23	24.78	2.3%
REVENUES					
Investment Income	5,583	58,100	6,980	13,540	-76.7%
Miscellaneous Revenues	-454,435	0	0	0	—
Parking Fees	10,167,443	10,550,000	10,550,000	10,550,000	—
Parking Fines	3,049,057	2,256,250	2,256,250	2,256,250	—
Property Tax	6,935,865	6,641,556	7,589,621	7,808,396	17.6%
Residential Parking Permits	-87	0	0	0	—
Silver Spring Parking District Revenues	19,703,426	19,505,906	20,402,851	20,628,186	5.8%
WHEATON PARKING DISTRICT					

	Actual FY13	Budget FY14	Estimated FY14	Recommended FY15	% Chg Bud/Rec
EXPENDITURES					
Salaries and Wages	239,515	240,190	231,467	261,559	8.9%
Employee Benefits	87,293	94,522	91,439	99,708	5.5%
Wheaton Parking District Personnel Costs	326,808	334,712	322,906	361,267	7.9%
Operating Expenses	926,352	987,769	987,769	987,359	0.0%
Capital Outlay	0	0	0	0	—
Wheaton Parking District Expenditures	1,253,160	1,322,481	1,310,675	1,348,626	2.0%
PERSONNEL					
Full-Time	0	3	3	3	—
Part-Time	0	0	0	0	—
FTEs	0.47	3.49	3.49	3.52	0.9%
REVENUES					
Investment Income	196	0	250	490	—
Miscellaneous Revenues	-97,088	0	0	0	—
Parking Fees	996,197	925,200	925,200	925,200	—
Parking Fines	595,370	546,000	546,000	546,000	—
Property Tax	477,628	413,542	467,763	480,795	16.3%
Wheaton Parking District Revenues	1,972,303	1,884,742	1,939,213	1,952,485	3.6%
DEPARTMENT TOTALS					
Total Expenditures	23,831,087	25,856,395	25,794,830	28,461,931	10.1%
Total Full-Time Positions	52	52	52	52	—
Total Part-Time Positions	0	0	0	0	—
Total FTEs	48.79	48.59	48.59	49.89	2.7%
Total Revenues	42,009,617	75,719,571	76,518,651	44,535,786	-41.2%

FY15 RECOMMENDED CHANGES

	Expenditures	FTEs
BETHESDA PARKING DISTRICT		
FY14 ORIGINAL APPROPRIATION	13,299,181	20.40
Other Adjustments (with no service impacts)		
Increase Cost: Debt Service - Bethesda [Financial Management Program]	948,850	0.00
Increase Cost: Garage 31 Maintenance, Operations, and Utilities [Parking Operations]	607,000	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Bethesda [Parking Operations]	84,890	0.00
Increase Cost: FY15 Compensation Adjustment - Bethesda	79,522	0.05
Increase Cost: Hosted Centralized Server for Silver Spring Garages 60 and 61 and Bethesda Garage 11 [Parking Operations]	50,300	0.00
Increase Cost: Emergency Battery Back Up in Garages - Bethesda [Parking Facility Maintenance and Engineering]	38,500	0.00
Increase Cost: Solid Waste Services - Bethesda [Parking Operations]	16,750	0.00
Increase Cost: Retirement Adjustment	5,601	0.00
Increase Cost: Group Insurance Adjustment	3,883	0.00
Increase Cost: Contractual Increases for Pay-On-Foot and Pay-By-Space Maintenance - Bethesda [Parking Operations]	2,870	0.00
Increase Cost: Printing and Mail - Bethesda [Parking Operations]	2,157	0.00
Increase Cost: Risk Management Adjustment - Bethesda [Financial Management Program]	690	0.00
Increase Cost: Annualization of FY14 Personnel Costs	0	0.67
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Bethesda [Parking Facility Maintenance and Engineering]	-18,850	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment - Bethesda [Parking Operations]	-109,190	0.00
FY15 RECOMMENDED:	15,012,154	21.12
MONTGOMERY HILLS PARKING DISTRICT		
FY14 ORIGINAL APPROPRIATION	136,899	0.47
Other Adjustments (with no service impacts)		
Increase Cost: FY15 Compensation Adjustment- Montgomery Hills	1,663	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-by-Space Machines- Montgomery Hills [Parking Operations]	1,210	0.00
Increase Cost: Solid Waste Services- Montgomery Hills [Parking Operations]	530	0.00
Increase Cost: Risk Management Adjustment- Montgomery Hills [Financial Management Program]	510	0.00

	Expenditures	FTEs
Increase Cost: Retirement Adjustment	99	0.00
Increase Cost: Group Insurance Adjustment	81	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Montgomery Hills [Parking Facility Maintenance and Engineering]	-620	0.00
FY15 RECOMMENDED:	140,372	0.47

SILVER SPRING PARKING DISTRICT

FY14 ORIGINAL APPROPRIATION	11,097,834	24.23
<u>Changes (with service impacts)</u>		
Enhance: 1,200 On-Street Single Space Smart Meters - Silver Spring [Parking Operations]	1,300,200	0.00
Enhance: Six Multi-Space Machines in Kennett Street Garage 9 - Silver Spring [Parking Operations]	69,960	0.00
Enhance: Four Multi-Space Machines on Two Surface Lots - Silver Spring [Parking Operations]	44,600	0.00
Enhance: 40 IPS Single Smart Meters on Surface Lots - Silver Spring [Parking Operations]	43,340	0.00
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Hosted Centralized Server for Silver Spring Garages 60 and 61 and Bethesda Garage 11 [Parking Operations]	100,600	0.00
Increase Cost: Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines - Silver Spring [Parking Operations]	84,890	0.00
Increase Cost: FY15 Compensation Adjustment - Silver Spring	83,483	0.00
Increase Cost: Emergency Back Up Batteries in Garages - Silver Spring [Parking Facility Maintenance and Engineering]	57,200	0.00
Increase Cost: Solid Waste Services - Silver Spring [Parking Operations]	31,910	0.00
Increase Cost: Contractual Increase for Pay-On-Foot and Pay-By-Space Maintenance - Silver Spring [Parking Operations]	6,510	0.00
Increase Cost: Retirement Adjustment	5,768	0.00
Increase Cost: Group Insurance Adjustment	4,034	0.00
Increase Cost: Risk Management Adjustment - Silver Spring [Financial Management Program]	10	0.00
Increase Cost: Annualization of FY14 Personnel Costs	0	0.55
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Silver Spring [Parking Facility Maintenance and Engineering]	-27,730	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment - Silver Spring [Parking Operations]	-75,300	0.00
Decrease Cost: Meter Lease Purchase - Silver Spring [Parking Operations]	-166,530	0.00
Decrease Cost: Garage 58 Rental Lease - Silver Spring [Management Services and Property Development]	-200,000	0.00
Decrease Cost: Utilities - Silver Spring [Financial Management Program]	-500,000	0.00
FY15 RECOMMENDED:	11,960,779	24.78

WHEATON PARKING DISTRICT

FY14 ORIGINAL APPROPRIATION	1,322,481	3.49
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Emergency Back Up Batteries in Garages- Wheaton [Parking Facility Maintenance and Engineering]	22,000	0.00
Increase Cost: FY15 Compensation Adjustment- Wheaton	13,210	0.00
Increase Cost: Solid Waste Services- Wheaton [Parking Operations]	3,150	0.00
Increase Cost: Retirement Adjustment	1,010	0.00
Increase Cost: Group Insurance Adjustment	645	0.00
Increase Cost: Contractual Increases for Pay-On-Foot and Pay-By-Space Maintenance- Wheaton [Parking Operations]	240	0.00
Increase Cost: Risk Management Adjustment- Wheaton [Financial Management Program]	50	0.00
Increase Cost: Annualization of FY14 Personnel Costs	0	0.03
Decrease Cost: Debit/Credit Card Bank fees for Pay-On-Foot and Pay-By-Space Machines- Wheaton [Parking Operations]	-510	0.00
Decrease Cost: Elimination of One-Time Items Approved in FY14 - Wheaton [Parking Facility Maintenance and Engineering]	-2,350	0.00
Decrease Cost: Retiree Health Insurance Pre-Funding Adjustment- Wheaton [Parking Operations]	-11,300	0.00
FY15 RECOMMENDED:	1,348,626	3.52

PROGRAM SUMMARY

Program Name	FY14 Approved		FY15 Recommended	
	Expenditures	FTEs	Expenditures	FTEs
Management Services and Property Development	2,784,445	10.50	2,789,471	10.60
Financial Management Program	7,642,393	5.31	8,196,946	5.21
Parking Facility Maintenance and Engineering	5,221,932	16.68	5,493,270	17.98
Parking Operations	10,207,625	16.10	11,982,244	16.10
Total	25,856,395	48.59	28,461,931	49.89

FUTURE FISCAL IMPACTS

Title	CE REC.					
	FY15	FY16	FY17	(\$000's)		
	FY18	FY19	FY20			
This table is intended to present significant future fiscal impacts of the department's programs.						
BETHESDA PARKING DISTRICT						
Expenditures						
FY15 Recommended	15,012	15,012	15,012	15,012	15,012	15,012
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Approved in FY15	0	-30	-30	-30	-30	-30
Items approved for one-time funding in FY15, including a server for Garage 11, will be eliminated from the base in the outyears.						
Labor Contracts	0	21	21	21	21	21
These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.						
Labor Contracts - Other	0	-2	-2	-2	-2	-2
These figures represent other negotiated items included in the labor agreements.						
Bethesda Lot 31 Parking Garage	0	70	70	70	70	70
Maintenance, operations, and utilities cost of new garage scheduled to open in FY15.						
Debt Service	0	1	3	4	5	-1
These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions.						
Emergency Battery Backup in Garages	0	-39	0	-39	0	-39
Replacement every two years.						
Retiree Health Insurance Pre-Funding	0	-6	-13	-20	-28	-36
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	15,012	15,028	15,061	15,017	15,049	14,996
MONTGOMERY HILLS PARKING DISTRICT						
Expenditures						
FY15 Recommended	140	140	140	140	140	140
No inflation or compensation change is included in outyear projections.						
Subtotal Expenditures	140	140	140	140	140	140
SILVER SPRING PARKING DISTRICT						
Expenditures						
FY15 Recommended	11,961	11,961	11,961	11,961	11,961	11,961
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Approved in FY15	0	-1,294	-1,294	-1,294	-1,294	-1,294
Items approved for one-time funding in FY15, including smart meters and a server for Garages 60 and 61, will be eliminated from the base in the outyears.						
Labor Contracts	0	22	22	22	22	22
These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.						
Labor Contracts - Other	0	-2	-2	-2	-2	-2
These figures represent other negotiated items included in the labor agreements.						
Emergency Backup Batteries in Garages	0	-57	0	-57	0	-57
Replacement every two years.						
Retiree Health Insurance Pre-Funding	0	-4	-9	-14	-19	-25
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	11,961	10,626	10,678	10,617	10,668	10,606

Title	CE REC.	(\$000's)				
	FY15	FY16	FY17	FY18	FY19	FY20
WHEATON PARKING DISTRICT						
Expenditures						
FY15 Recommended No inflation or compensation change is included in outyear projections.	1,349	1,349	1,349	1,349	1,349	1,349
Labor Contracts These figures represent the estimated annualized cost of general wage adjustments, service increments, and associated benefits.	0	3	3	3	3	3
Emergency Backup Batteries in Garages Replacement every two years.	0	-22	0	-22	0	-22
Retiree Health Insurance Pre-Funding These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.	0	-1	-1	-2	-3	-4
Subtotal Expenditures	1,349	1,330	1,351	1,328	1,349	1,326

FY15-20 Public Services Program: Fiscal Plan Bethesda Parking Lot District							
	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2014	2015	2016	2017	2018	2019	2020
Assumptions							
Property Tax Rate Real/Improved	0.124	0.124	0.124	0.124	0.124	0.124	0.124
Assessable Base Real/Improved (000)	1,522,200	1,576,500	1,634,100	1,716,600	1,817,200	1,921,600	2,034,100
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.310	0.310	0.310	0.310	0.310	0.310	0.310
Assessable Base Personal/Improved (000)	167,500	164,200	158,600	154,200	150,200	146,400	142,500
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	1.80	2.20	2.50	2.90	3.30	3.70	4.10
Investment Income Yield	0.30%	0.55%	1.25%	1.75%	2.25%	2.75%	3.25%
Beginning Fund Balance	\$ 16,716,696	\$ 9,906,665	\$ 8,329,563	\$ 9,200,217	\$ 7,257,077	\$ 9,880,233	\$ 10,309,095
Revenues							
Taxes	\$ 2,568,146	\$ 2,629,783	\$ 2,688,236	\$ 2,783,693	\$ 2,904,583	\$ 3,031,134	\$ 3,168,201
Charges for Services	\$ 13,114,730	\$ 13,989,730	\$ 14,247,730	\$ 14,247,730	\$ 14,247,730	\$ 14,247,730	\$ 14,247,730
Fines & Forfeits	\$ 4,829,000	\$ 4,829,000	\$ 4,829,000	\$ 4,829,000	\$ 4,829,000	\$ 4,829,000	\$ 4,829,000
Miscellaneous	\$ 33,507,330	\$ 346,840	\$ 4,428,280	\$ 435,770	\$ 5,312,260	\$ 3,551,920	\$ 614,600
Subtotal Revenues	\$ 54,019,206	\$ 21,795,353	\$ 26,193,246	\$ 22,296,193	\$ 27,293,573	\$ 25,659,784	\$ 22,859,531
Transfers							
Transfers to General Fund	\$ (8,021,335)	\$ (6,039,300)	\$ (9,375,135)	\$ (7,949,535)	\$ (8,025,467)	\$ (8,094,302)	\$ (8,160,020)
Indirect Costs	\$ (317,640)	\$ (359,291)	\$ (339,098)	\$ (339,098)	\$ (339,098)	\$ (339,098)	\$ (339,098)
Transfers to Special Funds : Tax Supported	\$ (7,770,920)	\$ (7,180,009)	\$ (7,536,037)	\$ (7,610,437)	\$ (7,686,369)	\$ (7,755,204)	\$ (7,820,922)
Transportation Management District	\$ (492,820)	\$ (492,820)	\$ (492,820)	\$ (492,820)	\$ (492,820)	\$ (492,820)	\$ (492,820)
Bethesda Urban District	\$ (2,932,000)	\$ (2,823,989)	\$ (3,180,017)	\$ (3,254,417)	\$ (3,330,349)	\$ (3,399,184)	\$ (3,464,902)
Mass Transit (Fine Revenue)	\$ (4,346,100)	\$ (3,863,200)	\$ (3,863,200)	\$ (3,863,200)	\$ (3,863,200)	\$ (3,863,200)	\$ (3,863,200)
Transfer from General Fund - Shady Grove Meters	\$ 67,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer From Silver Spring PLD	\$ -	\$ 1,500,000	\$ (1,500,000)	\$ -	\$ -	\$ -	\$ -
Total Resources	\$ 62,714,567	\$ 25,662,718	\$ 25,147,675	\$ 23,546,875	\$ 26,525,184	\$ 27,445,715	\$ 25,008,605
CIP Current Revenue Appropriation Expenditure	\$ (6,343,280)	\$ (2,321,000)	\$ (625,000)	\$ (590,000)	\$ (590,000)	\$ (590,000)	\$ (590,000)
Other CIP Revenue Appropriation Expenditure	\$ (33,160,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Appropriations/Expenditures							
Operating Budget	\$ (9,293,683)	\$ (10,052,365)	\$ (10,346,355)	\$ (10,690,995)	\$ (11,090,575)	\$ (11,550,175)	\$ (12,075,785)
Existing Debt Service	\$ (4,010,939)	\$ (4,959,789)	\$ (4,960,917)	\$ (4,963,007)	\$ (4,963,470)	\$ (4,965,220)	\$ (4,958,970)
Annualize and One-Time Annualization	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Garage 31	\$ -	\$ -	\$ (70,000)	\$ (70,000)	\$ (70,000)	\$ (70,000)	\$ (70,000)
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 5,530	\$ 13,420	\$ 19,810	\$ 27,990	\$ 35,880
Battery Backup	\$ -	\$ -	\$ 38,500	\$ -	\$ 38,500	\$ -	\$ 38,500
Labor Agreement	\$ -	\$ -	\$ (19,215)	\$ (19,215)	\$ (19,215)	\$ (19,215)	\$ (19,215)
Subtotal PSP Operating Budget Appropriation	\$ (13,304,622)	\$ (15,012,154)	\$ (15,322,457)	\$ (15,699,797)	\$ (16,054,950)	\$ (16,546,620)	\$ (17,019,590)
Total Use of Resources	\$ (52,807,902)	\$ (17,333,154)	\$ (15,947,457)	\$ (16,289,797)	\$ (16,644,950)	\$ (17,136,620)	\$ (17,609,590)
Year End Fund Balance	\$ 9,906,665	\$ 8,329,563	\$ 9,200,217	\$ 7,257,077	\$ 9,880,233	\$ 10,309,095	\$ 7,399,015
Bond Restricted Reserve	\$ (6,091,794)	\$ (7,088,062)	\$ (7,108,514)	\$ (7,134,057)	\$ (7,156,688)	\$ (7,189,058)	\$ (7,212,759)
Year End Available Fund Balance	\$ 3,814,871	\$ 1,241,501	\$ 2,091,704	\$ 123,021	\$ 2,723,546	\$ 3,120,037	\$ 186,256
End-of-Year Available Fund Balance As A Percent of Resources	6.08%	4.84%	8.32%	0.52%	10.27%	11.37%	0.74%

Assumptions:

1. The cash balance includes funds required to be held by the District to cover Bond Covenants.
2. Bond coverage (annual net revenues over debt service requirements) is maintained at about 322 percent in FY15. The minimum requirement is 125 percent.
3. Real/Improved property tax revenue is assumed to increase over the six years based on an improved assessable base.
4. Revenue for the air rights lease for Garage 49 is assumed in FY14 through FY20.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY16-20 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The project expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY15-20 Public Services Program: Fiscal Plan Montgomery Hills Parking Lot District		Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
		2014	2015	2016	2017	2018	2019	2020
Assumptions								
Property Tax Rate Real/Improved		0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base Real/Improved (000)		27,500	28,500	29,500	31,000	32,800	34,700	36,700
Property Tax Collection Factor Real Property		99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved		0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base Personal/Improved (000)		2,400	2,400	2,300	2,200	2,100	2,000	1,900
Property Tax Collection Factor Personal Property		99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate		15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)		2.25	2.32	2.40	2.73	3.15	3.45	3.73
Investment Income Yield		0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance		\$ 63,542	\$ 75,465	\$ 82,008	\$ 83,229	\$ 81,954	\$ 78,238	\$ 71,619
Revenues								
Taxes	\$	80,381	\$ 82,762	\$ 84,546	\$ 87,521	\$ 91,210	\$ 95,137	\$ 99,302
Charges for Services	\$	52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000
Fines & Forfeits	\$	25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Miscellaneous	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Revenues	\$	157,381	\$ 159,762	\$ 161,546	\$ 164,521	\$ 168,210	\$ 172,137	\$ 176,302
Transfers								
Transfers to General Fund	\$	(12,410)	\$ (12,846)	\$ (12,623)	\$ (12,623)	\$ (12,623)	\$ (12,623)	\$ (12,623)
Indirect Costs	\$	(7,010)	\$ (7,381)	\$ (7,623)	\$ (7,623)	\$ (7,623)	\$ (7,623)	\$ (7,623)
Technology Modernization CIP Project	\$	(400)	\$ (465)	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Services Center	\$	(5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)
Total Resources	\$	208,513	\$ 222,380	\$ 230,932	\$ 235,127	\$ 237,541	\$ 237,752	\$ 235,298
Appropriations/Expenditures								
Operating Budget	\$	(133,048)	\$ (140,372)	\$ (147,272)	\$ (152,742)	\$ (158,872)	\$ (165,702)	\$ (172,532)
Labor Agreement	\$	-	\$ -	\$ (431)	\$ (431)	\$ (431)	\$ (431)	\$ (431)
Subtotal PSP Operating Budget Appropriation	\$	(133,048)	\$ (140,372)	\$ (147,703)	\$ (153,173)	\$ (159,303)	\$ (166,133)	\$ (172,963)
Total Use of Resources	\$	(133,048)	\$ (140,372)	\$ (147,703)	\$ (153,173)	\$ (159,303)	\$ (166,133)	\$ (172,963)
Year End Available Fund Balance	\$	75,465	\$ 82,008	\$ 83,229	\$ 81,954	\$ 78,238	\$ 71,619	\$ 62,335
End-of-Year Available Fund Balance As A Percent of Resources		36.19%	36.88%	36.04%	34.86%	32.94%	30.12%	26.49%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY 16-20 expenditures are based on the major, known commitments of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY15-20 Public Services Program: Fiscal Plan Silver Spring Parking Lot District							
	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2014	2015	2016	2017	2018	2019	2020
Assumptions							
Property Tax Rate Real/Improved	0.317	0.317	0.317	0.317	0.317	0.317	0.317
Assessable Base Real/Improved (000)	1,955,500	2,025,300	2,099,300	2,205,300	2,334,500	2,468,600	2,613,100
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.7925	0.7925	0.7925	0.7925	0.7925	0.7925	0.7925
Assessable Base Personal/Improved (000)	120,000	117,700	113,700	110,600	107,700	105,000	102,200
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	2.25	2.32	2.40	2.73	3.15	3.45	3.73
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance	\$ 13,935,972	\$ 14,769,051	\$ 11,724,685	\$ 11,746,288	\$ 9,501,731	\$ 9,034,553	\$ 8,335,112
Revenues							
Taxes	\$ 7,589,621	\$ 7,808,396	\$ 8,028,085	\$ 8,363,485	\$ 8,779,215	\$ 9,213,184	\$ 9,681,734
Charges for Services	\$ 10,550,000	\$ 10,550,000	\$ 10,550,000	\$ 10,550,000	\$ 10,550,000	\$ 10,550,000	\$ 10,550,000
Fines & Forfeits	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250	\$ 2,256,250
Miscellaneous	\$ 6,980	\$ 13,540	\$ 38,710	\$ 66,530	\$ 97,210	\$ 135,740	\$ 173,090
Subtotal Revenues	\$ 20,402,851	\$ 20,628,186	\$ 20,873,045	\$ 21,236,265	\$ 21,682,675	\$ 22,155,174	\$ 22,661,074
Transfers							
Transfers to General Fund	\$ (5,753,287)	\$ (8,451,773)	\$ (5,824,626)	\$ (7,444,346)	\$ (7,569,267)	\$ (7,693,919)	\$ (7,815,539)
Indirect Costs	\$ (348,236)	\$ (1,478,797)	\$ (1,472,534)	\$ (1,472,534)	\$ (1,472,534)	\$ (1,472,534)	\$ (1,472,534)
Technology Modernization CIP Project	\$ (20,636)	\$ (23,984)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Transfers to General Fund	\$ -	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)
Other Transfers to General Fund	\$ -	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)	\$ (1,108,650)
Transfers to Special Funds : Tax Supported							
Transportation Management District	\$ (5,437,430)	\$ (6,972,976)	\$ (4,352,092)	\$ (5,971,812)	\$ (6,096,733)	\$ (6,221,385)	\$ (6,343,005)
Silver Spring Urban District	\$ (776,180)	\$ (776,180)	\$ (776,180)	\$ (802,301)	\$ (831,784)	\$ (864,044)	\$ (896,304)
Mass Transit (Fine Revenue)	\$ (2,405,000)	\$ (2,440,546)	\$ (2,819,662)	\$ (2,913,261)	\$ (3,008,699)	\$ (3,101,091)	\$ (3,190,451)
Mass Transit (Fine Revenue)	\$ (2,256,250)	\$ (2,256,250)	\$ (2,256,250)	\$ (2,256,250)	\$ (2,256,250)	\$ (2,256,250)	\$ (2,256,250)
Transfers From General Fund							
Shady Grove Meters	\$ 32,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Shady Grove Meters	\$ 32,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Resources	\$ 28,585,536	\$ 26,945,464	\$ 26,773,104	\$ 25,538,207	\$ 23,615,139	\$ 23,495,808	\$ 23,180,647
CIP Current Revenue Appropriation Expenditure	\$ (2,770,000)	\$ (3,260,000)	\$ (4,054,000)	\$ (4,556,000)	\$ (2,700,000)	\$ (2,700,000)	\$ (2,700,000)
Appropriations/Expenditures							
Operating Budget	\$ (9,946,486)	\$ (10,860,779)	\$ (11,201,159)	\$ (11,601,069)	\$ (12,062,779)	\$ (12,591,329)	\$ (13,039,049)
Annualize and One-Time Annualization	\$ -	\$ -	\$ 1,294,060	\$ 1,294,060	\$ 1,294,060	\$ 1,294,060	\$ 1,294,060
Operating Leases	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)	\$ (1,100,000)
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 3,810	\$ 9,260	\$ 13,660	\$ 19,300	\$ 24,740
Battery Backup	\$ -	\$ -	\$ 57,200	\$ -	\$ 57,200	\$ -	\$ 57,200
Labor Agreement	\$ -	\$ -	\$ (20,727)	\$ (20,727)	\$ (20,727)	\$ (20,727)	\$ (20,727)
Lot 3 Parking Garage	\$ -	\$ -	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)	\$ (6,000)
Subtotal PSP Operating Budget Appropriation	\$ (11,046,485)	\$ (11,960,779)	\$ (10,972,816)	\$ (11,480,476)	\$ (11,880,586)	\$ (12,460,696)	\$ (12,845,776)
Total Use of Resources	\$ (13,816,485)	\$ (15,220,779)	\$ (15,026,816)	\$ (16,036,476)	\$ (14,580,586)	\$ (15,160,696)	\$ (15,545,776)
Year End Available Fund Balance	\$ 14,769,051	\$ 11,724,685	\$ 11,746,288	\$ 9,501,731	\$ 9,034,553	\$ 8,335,112	\$ 7,634,871
End-of-Year Available Fund Balance As A Percent of Resources	51.67%	43.51%	43.87%	37.21%	38.26%	35.47%	32.94%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Large assessable base increases are due to economic growth and new projects coming online.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY 16-20 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY15-20 Public Services Program: Fiscal Plan Wheaton Parking Lot District	Estimated	Recommended	Projected	Projected	Projected	Projected	Projected
	2014	2015	2016	2017	2018	2019	2020
Assumptions							
Property Tax Rate Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base Real/Improved (000)	172,100	178,200	184,700	194,000	205,400	217,200	229,900
Property Tax Collection Factor Real Property	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%	99.20%
Property Tax Rate Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base Personal/Improved (000)	8,200	8,000	7,700	7,500	7,300	7,100	6,900
Property Tax Collection Factor Personal Property	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
Indirect Cost Rate	15.69%	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
CPI (Fiscal Year)	2.25	2.32	2.40	2.73	3.15	3.45	3.73
Investment Income Yield	0.16%	0.19%	0.36%	0.75%	1.35%	1.80%	2.15%
Beginning Fund Balance	\$ 1,049,317	\$ 948,128	\$ 818,734	\$ 1,177,123	\$ 997,213	\$ 768,771	\$ 574,671
Revenues							
Taxes	\$ 467,763	\$ 480,795	\$ 494,183	\$ 514,833	\$ 540,603	\$ 567,324	\$ 596,188
Charges for Services	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200	\$ 925,200
Fines & Forfeits	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000	\$ 546,000
Miscellaneous	\$ 250	\$ 490	\$ 1,400	\$ 2,410	\$ 3,520	\$ 4,920	\$ 6,270
Subtotal Revenues	\$ 1,939,213	\$ 1,952,485	\$ 1,966,783	\$ 1,988,443	\$ 2,015,323	\$ 2,043,444	\$ 2,073,658
Transfers	\$ (572,727)	\$ (576,253)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)
Transfers to General Fund	\$ (55,407)	\$ (58,933)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)
Indirect Costs	\$ (52,520)	\$ (55,478)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)	\$ (57,333)
Technology Modernization CIP Project	\$ (2,887)	\$ (3,455)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers to Special Funds : Tax Supported	\$ (517,320)	\$ (517,320)	\$ -	\$ -	\$ -	\$ -	\$ -
Wheaton Urban District	\$ (292,320)	\$ (292,320)	\$ -	\$ -	\$ -	\$ -	\$ -
Mass Transit (Fine Revenue)	\$ (225,000)	\$ (225,000)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Resources	\$ 2,415,803	\$ 2,324,360	\$ 2,728,184	\$ 3,108,234	\$ 2,955,202	\$ 2,754,882	\$ 2,590,996
CIP Current Revenue Appropriation Expenditure	\$ (157,000)	\$ (157,000)	\$ (157,000)	\$ (645,000)	\$ (686,000)	\$ (595,000)	\$ (545,000)
Appropriations/Expenditures							
Operating Budget	\$ (1,310,675)	\$ (1,348,626)	\$ (1,418,981)	\$ (1,469,761)	\$ (1,526,831)	\$ (1,590,461)	\$ (1,654,091)
Annualize and One-Time Annualization	\$ -	\$ -	\$ 2,350	\$ 2,350	\$ 2,350	\$ 2,350	\$ 2,350
Retiree Health Insurance Pre-Funding	\$ -	\$ -	\$ 570	\$ 1,390	\$ 2,050	\$ 2,900	\$ 3,710
Battery Backup	\$ -	\$ -	\$ 22,000	\$ -	\$ 22,000	\$ -	\$ (22,000)
Labor Agreement	\$ -	\$ -	\$ (3,205)	\$ (3,205)	\$ (3,205)	\$ (3,205)	\$ (3,205)
Subtotal PSP Operating Budget Appropriation	\$ (1,310,675)	\$ (1,348,626)	\$ (1,394,061)	\$ (1,466,021)	\$ (1,500,431)	\$ (1,585,211)	\$ (1,670,031)
Total Use of Resources	\$ (1,467,675)	\$ (1,505,626)	\$ (1,551,061)	\$ (2,111,021)	\$ (2,186,431)	\$ (2,180,211)	\$ (2,215,031)
Year End Available Fund Balance	\$ 948,128	\$ 818,734	\$ 1,177,123	\$ 997,213	\$ 768,771	\$ 574,671	\$ 375,965
End-of-Year Available Fund Balance As A Percent of Resources	39.25%	35.22%	43.15%	32.08%	26.01%	20.86%	14.51%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY16-20 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.