



**OFFICE OF THE COUNTY EXECUTIVE
ROCKVILLE, MARYLAND 20850**

Marc Elrich
County Executive

MEMORANDUM

28-Jun-19

TO: Interested Readers

FROM: Marc Elrich, County Executive

SUBJECT: FY20 Operating and Capital Budgets
And FY20-25 Capital Improvements Program (CIP)

These publications contain the Approved FY20 Operating and Capital Budgets and amendments to the FY19-24 Capital Improvements Program (CIP) for Montgomery County.

I applaud and appreciate the Council's unanimous support for the County's \$5.8 billion operating budget that endorses 99.7 percent of my initial proposal. The total Council approved FY20 Operating Budget from all sources of funds is an increase of \$180.7 million or 3.2 percent from the approved FY19 Budget. The approved tax-supported Operating Budget is \$5.033 billion, an increase of \$147.8 million or 3.0 percent from the approved FY19 Budget. The budget reflects a property tax rate of \$0.9786 per \$100 of assessed value. This property tax rate is within the County's Charter Limit.

The approved amendments to the FY19-24 Capital Improvements Program for Montgomery County includes \$4.370 billion for important Montgomery County Public Schools, Montgomery County Government, Montgomery College, Maryland-National Capital Park and Planning Commission, Housing Opportunities Commission, and Revenue Authority projects. Additionally, \$1.537 billion has been approved for the FY20-25 CIP for the Washington Suburban Sanitary Commission.

As detailed in the budget highlights and in the appropriate departmental sections, the Approved FY20 Operating and Capital Budgets continue to support my priority outcomes:

- Thriving Youth and Families
- A Growing Economy

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- A Greener County
 - Easier Commutes
 - More Affordable and Welcoming County
 - Safe Neighborhoods
 - Effective, Sustainable Government

The Approved FY20 Operating Budget addresses the most pressing needs of our growing community in a fiscally responsible manner. The operating budget includes funding for the Montgomery County Public Schools and Montgomery College; the operating budget also contains funding for a new Early Care and Education initiative. During the next year, we will expand our public safety priorities and protect safety net services that are critical to our most vulnerable neighbors. In light of the current climate of fiscal uncertainty, the Approved Operating Budget continues to build operating reserves toward the County's target level of ten percent of adjusted governmental revenues by FY20 which means lower contributions in future budgets.

Additional information about these budgets can be obtained by visiting the Office of Management and Budget webpage at www.montgomerycountymd.gov/omb. This website provides a searchable, user-friendly means of accessing detailed budget information regarding the Approved Operating and Capital Budgets and CIP. Please call the Office of Management and Budget at 240-777-2800 for further information.

I am looking forward to working with all of you to make Montgomery County better for all.