



Parking District Services

RECOMMENDED FY26 BUDGET

\$30,434,219

FULL TIME EQUIVALENTS

50.23

 CHRIS CONKLIN, DIRECTOR

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County, as parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, and Wheaton central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand, which is neither provided for by development nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

BUDGET OVERVIEW

The total recommended FY26 Operating Budget for the Parking Districts is \$30,434,219, an increase of \$1,555,596 or 5.39 percent from the FY25 Approved Budget of \$28,878,623. Personnel Costs comprise 23.43 percent of the budget for 52 full-time position(s) and no part-time position(s), and a total of 50.23 FTEs. Total FTEs may include seasonal or temporary positions and may also reflect workforce charged to or from other departments or funds. Operating Expenses account for the remaining 76.57 percent of the FY26 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

COUNTY PRIORITY OUTCOMES

While this program area supports all seven of the County Executive's Priority Outcomes, the following are emphasized:

- ◆ **A Growing Economy**
- ◆ **Easier Commutes**
- ◆ **Effective, Sustainable Government**

INITIATIVES

- ★ Improve Security Systems and public safety elements to address high-incident/high-crime threat areas in off-street parking. Support network improvements to sustain the new security cameras, additional fencing, and wayfinding painting to improve pedestrian safety.
- ★ Elevator modernization in the Metropolitan Garage (G49) which will increase reliability, enhance safety and energy efficiency, and to ensure compliance with all State/Local regulations.
- ★ Install canopy solar Panel on a Parking Facility roof to provide energy for low-voltage systems. Looking at opportunities to partner with Montgomery County Greenbank and/or other stakeholders to install Solar Canopies on garages in the Parking Lot Districts that can provide discounted electricity to Low-to-moderate-income (LMI) customers. The Community Solar project is at award stage for garages 4, 5, 7, and 9.
- ★ Convert Single Space Meter lots in Wheaton PLD to Master meter Pay and Display or Pay by Plate operations. Wheaton Lots - converting legacy coin-only single space meters with master meters which allows pay and display (coin, cash or CC) or Pay-by-Cell.
- ★ Convert end of life single space meters in the Transportation Management Districts (TMD) and PLDs to new and more capable single space meter systems. TMD off street and PLD lots/on-street replace of legacy smart meters with recently awarded single space smart meter contract.
- ★ Modernize and improve Parking and Revenue Control (PARC) System at G31 that features digital permitting, License Plate Recognition (LPR), and Pay-by-Cell (PBC) integration.

INNOVATIONS AND PRODUCTIVITY IMPROVEMENTS

- ★ Developed a comprehensive Internet of Things 'IoT' infrastructure network linking all existing and future garages to enhance utility digital services in the parking industry.
- ★ Established an elevator modernization program to gradually overhaul components, using non-proprietary parts per County requirements.
- ★ The LED Lights Capital Improvement Project is now in its third phase, with control systems being installed to manage energy consumption, enhance internal efficiency, and respond to utility reduction demands.
- ★ Life safety improvements remain a priority for the Parking Management Division, with ongoing projects to upgrade air quality, sensors, fire alarms, fire suppression, and monitoring systems.
- ★ Pilot LPR integration into select Off-Street Parking Pay by Plate facilities to better track payment records and offer automated payment reminder and/or enforcement.
- ★ Implement new security guard services contract to enhance PLD off-street parking security and incident reporting.
- ★ Digital permits for garage specific parking in the PLD.
- ★ Expand Cloud-based security cameras with integrated notification system.

PROGRAM CONTACTS

Contact Jose Thommana of the Parking Districts at 240-777-8740 or Vivian Ikoro of the Office of Management and Budget at 240-777-2780 for more information regarding this department's operating budget.

PROGRAM PERFORMANCE MEASURES

Performance measures for this department are included below (where applicable), with multi-program measures displayed at the front of this section and program-specific measures shown with the relevant program. The FY25 estimates reflect funding based on the FY25 Approved Budget. The FY26 and FY27 figures are performance targets based on the FY26 Recommended Budget and funding for comparable service levels in FY27.

PROGRAM DESCRIPTIONS

Parking Enforcement

The Parking Enforcement program provides for the enforcement of parking laws within the Parking Lot Districts (PLDs) and Transportation Management Districts (TMDs) primarily to promote business activity, ensure public safety, and ensure the smooth flow of traffic. The program also conducts Residential Permit Parking (RPP) enforcement in all RPP zones within the County. In addition to citation issuance, the program is also responsible for the processing and management of citation payments.

| Program Performance Measures | Actual FY23 | Actual FY24 | Estimated FY25 | Target FY26 | Target FY27 |
|--|----------------|----------------|-------------------|----------------|----------------|
| Number of DOT issued parking citations | 155,247 | 204,439 | 186,587 | 214,658 | 242,447 |
| Percent of DOT issued parking citations contested | 3.88% | 3.31% | 3.31% | 3.31% | 3.31% |
| Number of Americans with Disabilities Act (ADA) citations issued | 85 | 213 | 194 | 224 | 253 |

| FY26 Recommended Changes | Expenditures | FTEs |
|---|------------------|-------------|
| FY25 Approved | 3,664,208 | 3.36 |
| Increase Cost: Parking Enforcement Contract (Bethesda) | 29,931 | 0.00 |
| Increase Cost: Parking Enforcement Contract (Silver Spring) | 26,094 | 0.00 |
| Increase Cost: Parking Enforcement Contract (Wheaton) | 7,675 | 0.00 |
| Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. | 412,822 | 0.12 |
| FY26 Recommended | 4,140,730 | 3.48 |

Parking Fixed Costs

The Parking Fixed Costs program primarily funds the debt service payments and the lease payments.

| FY26 Recommended Changes | Expenditures | FTEs |
|---|------------------|-------------|
| FY25 Approved | 3,329,984 | 0.00 |
| Decrease Cost: Lapse Adjustment (Wheaton) | (3,272) | 0.00 |
| Decrease Cost: Lapse Adjustment (Bethesda) | (13,090) | 0.00 |
| Decrease Cost: Overtime (Wheaton) | (15,196) | 0.00 |
| Decrease Cost: Overtime (Silver Spring) | (22,808) | 0.00 |
| Decrease Cost: Overtime (Bethesda) | (31,673) | 0.00 |
| Decrease Cost: Lapse Adjustment (Silver Spring) | (49,086) | 0.00 |
| Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. | (733,386) | 0.00 |

| FY26 Recommended Changes | Expenditures | FTEs |
|--------------------------|------------------|-------------|
| FY26 Recommended | 2,461,473 | 0.00 |

Parking Operations

The Parking Operations program has overall responsibility for the management of County-owned garages and lots with over 20,000 parking spaces, which represent at least a fifty percent market share of available parking spaces. This program has overall responsibility for the collection and processing of all parking revenue, including revenue from individual meters, automated pay stations, cashiered facilities, parking permits, and parking fines. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public. Moreover, the program is responsible for the maintenance of parking facilities that includes: snow and ice removal; janitorial services; equipment maintenance for elevators, electrical systems, heating, ventilation, and air conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, and space stripes; and grounds-keeping services. Furthermore, this program provides a comprehensive meter maintenance program to ensure all meter devices function properly. Augmenting the public safety mission of the Montgomery County Police Department, this program also provides contract security guard services for parking facilities to detect and report theft, vandalism, and threats to personal security.

| Program Performance Measures | Actual FY23 | Actual FY24 | Estimated FY25 | Target FY26 | Target FY27 |
|---|----------------|----------------|-------------------|----------------|----------------|
| Parking Management revenue generated (\$ millions) | \$35.3 | \$41.5 | \$39.9 | \$44.3 | \$43.6 |
| Parking Management operating expenditures (\$ millions) | \$24.0 | \$23.7 | \$28.9 | \$29.5 | \$30.1 |
| Parking Management cost efficiency (ratio of expenses to revenues) | 68% | 57% | 72% | 67% | 69% |
| Customer satisfaction rate for Parking Lot Districts (PLDs) (scale of 1-5) ¹ | 4.4 | N/A | 4.5 | N/A | 4.5 |
| Number of electric vehicle charging sessions at County parking facilities | 32,724 | 45,951 | 45,750 | 45,780 | 45,810 |

¹ Rating on a scale of 1 to 5 with the number 5 representing highest score. The Parking Lot Districts survey is conducted every other year.

| FY26 Recommended Changes | Expenditures | FTEs |
|--|-------------------|--------------|
| FY25 Approved | 20,934,805 | 39.59 |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Bethesda) | 97,385 | 0.54 |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Bethesda) | 87,814 | 0.73 |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Silver Spring) | 75,744 | 0.42 |
| Technical Adj: Restore Lapse Increase (Silver Spring) | 58,479 | 0.00 |
| Technical Adj: Restore Lapse Increase (Bethesda) | 56,809 | 0.00 |
| Increase Cost: Security Guard Contract Services (Silver Spring) | 42,000 | 0.00 |
| Increase Cost: Security Guard Contract Services (Bethesda) | 35,000 | 0.00 |
| Increase Cost: Janitorial Contract Rate (Silver Spring) | 26,279 | 0.00 |
| Enhance: Parking and Revenue Control System (PARCS) - Gated Garage System (Bethesda) | 25,000 | 0.00 |
| Increase Cost: Janitorial Contract Rate (Bethesda) | 19,515 | 0.00 |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Silver Spring) | 17,714 | 0.15 |
| Increase Cost: Parking Attendant Contract Services (Bethesda) | 12,367 | 0.00 |
| Increase Cost: EV Charging and Cloud Services (Bethesda) | 11,836 | 0.00 |
| Technical Adj: Restore Lapse Increase (Wheaton) | 8,969 | 0.00 |
| Increase Cost: EV Charging and Cloud Services (Silver Spring) | 8,608 | 0.00 |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Wheaton) | 7,214 | 0.04 |

| FY26 Recommended Changes | Expenditures | FTEs |
|---|-------------------|--------------|
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Bethesda) | 5,562 | 0.00 |
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Silver Spring) | 5,191 | 0.00 |
| Increase Cost: Parking Collections Contract Rate (Silver Spring) | 4,566 | 0.00 |
| Increase Cost: Janitorial Contract Rate (Wheaton) | 4,144 | 0.00 |
| Increase Cost: Parking Collections Contract Rate (Bethesda) | 3,148 | 0.00 |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Wheaton) | 2,362 | 0.02 |
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Wheaton) | 1,607 | 0.00 |
| Increase Cost: Parking Collections Contract Rate (Wheaton) | 1,247 | 0.00 |
| Increase Cost: EV Charging and Cloud Services (Wheaton) | 1,076 | 0.00 |
| Eliminate: Revenue Counter Position (Wheaton) | (2,105) | (0.02) |
| Eliminate: Revenue Counter Position (Silver Spring) | (12,628) | (0.12) |
| Eliminate: Revenue Counter Position (Bethesda) | (27,361) | (0.26) |
| Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. | 590,389 | (0.12) |
| FY26 Recommended | 22,102,736 | 40.97 |

Parking Services General Administration

The General Administration program provides executive direction and support functions for parking programs that include human resources, information technology, fiscal/procurement services, and the redevelopment of real property to promote the economic growth and stability of associated urban districts. The program's responsibilities are for drafting and releasing Requests for Development Proposals, generating property appraisals and negotiating and overseeing the execution of General Development Agreements and Purchase Sales Agreements, including related development documents. The program also leads project management efforts including design and construction of PLD real property as part of mixed-use redevelopment projects.

| FY26 Recommended Changes | Expenditures | FTEs |
|---|------------------|-------------|
| FY25 Approved | 949,626 | 5.78 |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Silver Spring) | 180,145 | 0.00 |
| Increase Cost: Net-Gross Charges - Silver Spring Urban District (Silver Spring) | 114,963 | 0.00 |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Bethesda) | 92,978 | 0.00 |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Wheaton) | 17,433 | 0.00 |
| Multi-program adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting multiple programs. | 374,135 | 0.00 |
| FY26 Recommended | 1,729,280 | 5.78 |

BUDGET SUMMARY

| | Actual FY24 | Budget FY25 | Estimate FY25 | Recommended FY26 | %Chg Bud/Rec |
|------------------------------------|----------------|----------------|------------------|---------------------|-----------------|
| PARKING DISTRICT - BETHESDA | | | | | |
| EXPENDITURES | | | | | |

BUDGET SUMMARY

| | Actual FY24 | Budget FY25 | Estimate FY25 | Recommended FY26 | %Chg Bud/Rec |
|--|-------------------|-------------------|-------------------|---------------------|-----------------|
| Salaries and Wages | 1,758,543 | 2,141,756 | 2,262,422 | 2,439,998 | 13.9 % |
| Employee Benefits | 506,457 | 601,443 | 631,159 | 726,349 | 20.8 % |
| Parking District - Bethesda Personnel Costs | 2,265,000 | 2,743,199 | 2,893,581 | 3,166,347 | 15.4 % |
| Operating Expenses | 7,379,654 | 10,048,676 | 9,862,770 | 10,334,156 | 2.8 % |
| Debt Service Other | 2,300,810 | 2,301,700 | 2,301,700 | 2,301,700 | — |
| Parking District - Bethesda Expenditures | 11,945,464 | 15,093,575 | 15,058,051 | 15,802,203 | 4.7 % |

PERSONNEL

| | | | | | |
|-----------|-------|-------|-------|-------|-------|
| Full-Time | 25 | 25 | 25 | 25 | — |
| Part-Time | 0 | 0 | 0 | 0 | — |
| FTEs | 20.59 | 20.59 | 20.59 | 21.60 | 4.9 % |

REVENUES

| | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|---------------|
| Property Tax | (1,576) | 0 | 0 | 0 | — |
| Parking Fees | 13,564,217 | 15,006,851 | 13,962,000 | 14,262,000 | -5.0 % |
| Parking Fines | 3,467,980 | 3,379,000 | 3,339,000 | 3,339,000 | -1.2 % |
| Miscellaneous Revenues | 626 | 284,120 | 284,120 | 284,120 | — |
| Property Rentals | 2,416,360 | 2,075,000 | 2,075,000 | 2,075,000 | — |
| Investment Income | 1,084,335 | 553,610 | 553,610 | 418,620 | -24.4 % |
| Residential Parking Permits | 8,795 | 0 | 0 | 0 | — |
| Parking District - Bethesda Revenues | 20,540,737 | 21,298,581 | 20,213,730 | 20,378,740 | -4.3 % |

PARKING DISTRICT - SILVER SPRING

EXPENDITURES

| | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|---------------|
| Salaries and Wages | 1,820,855 | 2,324,525 | 2,349,665 | 2,642,075 | 13.7 % |
| Employee Benefits | 534,823 | 693,533 | 676,446 | 816,811 | 17.8 % |
| Parking District - Silver Spring Personnel Costs | 2,355,678 | 3,018,058 | 3,026,111 | 3,458,886 | 14.6 % |
| Operating Expenses | 7,906,479 | 8,687,440 | 8,662,895 | 9,019,739 | 3.8 % |
| Parking District - Silver Spring Expenditures | 10,262,157 | 11,705,498 | 11,689,006 | 12,478,625 | 6.6 % |

PERSONNEL

| | | | | | |
|-----------|-------|-------|-------|-------|--------|
| Full-Time | 21 | 21 | 21 | 24 | 14.3 % |
| Part-Time | 0 | 0 | 0 | 0 | — |
| FTEs | 24.72 | 24.72 | 24.72 | 25.17 | 1.8 % |

REVENUES

| | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|---------------|
| Property Tax | (3,472) | 0 | 0 | 0 | — |
| Parking Fees | 9,701,930 | 12,243,153 | 10,089,000 | 10,089,000 | -17.6 % |
| Parking Fines | 5,881,132 | 3,626,689 | 4,824,000 | 4,824,000 | 33.0 % |
| Miscellaneous Revenues | 874,057 | 20,000 | 20,000 | 20,000 | — |
| Investment Income | 487,067 | 187,190 | 187,190 | 141,550 | -24.4 % |
| Property Rentals | 14,518 | 0 | 0 | 0 | — |
| Parking District - Silver Spring Revenues | 16,955,232 | 16,077,032 | 15,120,190 | 15,074,550 | -6.2 % |

BUDGET SUMMARY

| | Actual FY24 | Budget FY25 | Estimate FY25 | Recommended FY26 | %Chg Bud/Rec |
|---|-------------------|-------------------|-------------------|---------------------|-----------------|
| PARKING DISTRICT - WHEATON | | | | | |
| EXPENDITURES | | | | | |
| Salaries and Wages | 296,310 | 363,478 | 387,730 | 387,729 | 6.7 % |
| Employee Benefits | 84,608 | 101,013 | 107,225 | 116,464 | 15.3 % |
| Parking District - Wheaton Personnel Costs | 380,918 | 464,491 | 494,955 | 504,193 | 8.5 % |
| Operating Expenses | 1,112,479 | 1,615,059 | 1,584,917 | 1,649,198 | 2.1 % |
| Parking District - Wheaton Expenditures | 1,493,397 | 2,079,550 | 2,079,872 | 2,153,391 | 3.6 % |
| PERSONNEL | | | | | |
| Full-Time | 3 | 3 | 3 | 3 | — |
| Part-Time | 0 | 0 | 0 | 0 | — |
| FTEs | 3.42 | 3.42 | 3.42 | 3.46 | 1.2 % |
| REVENUES | | | | | |
| Property Tax | (177) | 0 | 0 | 0 | — |
| Parking Fees | 2,164,484 | 1,887,597 | 1,987,600 | 1,987,600 | 5.3 % |
| Parking Fines | 1,027,805 | 526,000 | 751,000 | 751,000 | 42.8 % |
| Investment Income | 203,690 | 83,170 | 83,170 | 62,890 | -24.4 % |
| Parking District - Wheaton Revenues | 3,395,802 | 2,496,767 | 2,821,770 | 2,801,490 | 12.2 % |
| DEPARTMENT TOTALS | | | | | |
| Total Expenditures | 23,701,018 | 28,878,623 | 28,826,929 | 30,434,219 | 5.4 % |
| Total Full-Time Positions | 49 | 49 | 49 | 52 | 6.1 % |
| Total Part-Time Positions | 0 | 0 | 0 | 0 | — |
| Total FTEs | 48.73 | 48.73 | 48.73 | 50.23 | 3.1 % |
| Total Revenues | 40,891,771 | 39,872,380 | 38,155,690 | 38,254,780 | -4.1 % |

FY26 RECOMMENDED CHANGES

| | Expenditures | FTEs |
|--|-------------------|--------------|
| PARKING DISTRICT - BETHESDA | | |
| FY25 ORIGINAL APPROPRIATION | 15,093,575 | 20.59 |
| <u>Changes (with service impacts)</u> | | |
| Enhance: Parking and Revenue Control System (PARCS) - Gated Garage System (Bethesda) [Parking Operations] | 25,000 | 0.00 |
| Eliminate: Revenue Counter Position (Bethesda) [Parking Operations] | (27,361) | (0.26) |
| <u>Other Adjustments (with no service impacts)</u> | | |
| Increase Cost: FY26 Compensation Adjustment | 136,740 | 0.00 |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Bethesda) [Parking Operations] | 97,385 | 0.54 |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Bethesda) [Parking Services General Administration] | 92,978 | 0.00 |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Bethesda) [Parking Operations] | 87,814 | 0.73 |

FY26 RECOMMENDED CHANGES

| | Expenditures | FTEs |
|---|-------------------|--------------|
| Technical Adj: Restore Lapse Increase (Bethesda) [Parking Operations] | 56,809 | 0.00 |
| Increase Cost: Annualization of FY25 Compensation Increases | 54,159 | 0.00 |
| Increase Cost: Annualization of FY25 Personnel Costs | 51,383 | 0.00 |
| Increase Cost: Motor Pool Adjustment | 49,433 | 0.00 |
| Increase Cost: Security Guard Contract Services (Bethesda) [Parking Operations] | 35,000 | 0.00 |
| Increase Cost: Parking Enforcement Contract (Bethesda) [Parking Enforcement] | 29,931 | 0.00 |
| Increase Cost: Janitorial Contract Rate (Bethesda) [Parking Operations] | 19,515 | 0.00 |
| Increase Cost: Parking Attendant Contract Services (Bethesda) [Parking Operations] | 12,367 | 0.00 |
| Increase Cost: EV Charging and Cloud Services (Bethesda) [Parking Operations] | 11,836 | 0.00 |
| Increase Cost: Retirement Adjustment | 10,982 | 0.00 |
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Bethesda) [Parking Operations] | 5,562 | 0.00 |
| Increase Cost: Parking Collections Contract Rate (Bethesda) [Parking Operations] | 3,148 | 0.00 |
| Increase Cost: Printing and Mail Adjustment | 936 | 0.00 |
| Decrease Cost: Risk Management Adjustment | (226) | 0.00 |
| Decrease Cost: Lapse Adjustment (Bethesda) [Parking Fixed Costs] | (13,090) | 0.00 |
| Decrease Cost: Overtime (Bethesda) [Parking Fixed Costs] | (31,673) | 0.00 |
| FY26 RECOMMENDED | 15,802,203 | 21.60 |

PARKING DISTRICT - SILVER SPRING

| | | |
|---|-------------------|--------------|
| FY25 ORIGINAL APPROPRIATION | 11,705,498 | 24.72 |
| <u>Changes (with service impacts)</u> | | |
| Eliminate: Revenue Counter Position (Silver Spring) [Parking Operations] | (12,628) | (0.12) |
| <u>Other Adjustments (with no service impacts)</u> | | |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Silver Spring) [Parking Services General Administration] | 180,145 | 0.00 |
| Increase Cost: FY26 Compensation Adjustment | 149,390 | 0.00 |
| Increase Cost: Net-Gross Charges - Silver Spring Urban District (Silver Spring) [Parking Services General Administration] | 114,963 | 0.00 |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Silver Spring) [Parking Operations] | 75,744 | 0.42 |
| Increase Cost: Annualization of FY25 Compensation Increases | 59,086 | 0.00 |
| Technical Adj: Restore Lapse Increase (Silver Spring) [Parking Operations] | 58,479 | 0.00 |
| Increase Cost: Security Guard Contract Services (Silver Spring) [Parking Operations] | 42,000 | 0.00 |
| Increase Cost: Motor Pool Adjustment | 39,620 | 0.00 |
| Increase Cost: Annualization of FY25 Personnel Costs | 39,026 | 0.00 |
| Increase Cost: Janitorial Contract Rate (Silver Spring) [Parking Operations] | 26,279 | 0.00 |
| Increase Cost: Parking Enforcement Contract (Silver Spring) [Parking Enforcement] | 26,094 | 0.00 |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Silver Spring) [Parking Operations] | 17,714 | 0.15 |
| Increase Cost: Retirement Adjustment | 10,948 | 0.00 |
| Increase Cost: EV Charging and Cloud Services (Silver Spring) [Parking Operations] | 8,608 | 0.00 |

FY26 RECOMMENDED CHANGES

| | Expenditures | FTEs |
|--|-------------------|--------------|
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Silver Spring) [Parking Operations] | 5,191 | 0.00 |
| Increase Cost: Parking Collections Contract Rate (Silver Spring) [Parking Operations] | 4,566 | 0.00 |
| Decrease Cost: Risk Management Adjustment | (204) | 0.00 |
| Decrease Cost: Overtime (Silver Spring) [Parking Fixed Costs] | (22,808) | 0.00 |
| Decrease Cost: Lapse Adjustment (Silver Spring) [Parking Fixed Costs] | (49,086) | 0.00 |
| FY26 RECOMMENDED | 12,478,625 | 25.17 |

PARKING DISTRICT - WHEATON

| | FY25 ORIGINAL APPROPRIATION | 2,079,550 | 3.42 |
|--|-----------------------------|-------------|------|
| <u>Changes (with service impacts)</u> | | | |
| Eliminate: Revenue Counter Position (Wheaton) [Parking Operations] | (2,105) | (0.02) | |
| <u>Other Adjustments (with no service impacts)</u> | | | |
| Increase Cost: FY26 Compensation Adjustment | 21,607 | 0.00 | |
| Increase Cost: Net-Gross Charges - Solid Waste Services (Wheaton) [Parking Services General Administration] | 17,433 | 0.00 | |
| Increase Cost: Annualization of FY25 Personnel Costs | 10,312 | 0.00 | |
| Technical Adj: Restore Lapse Increase (Wheaton) [Parking Operations] | 8,969 | 0.00 | |
| Increase Cost: Annualization of FY25 Compensation Increases | 8,159 | 0.00 | |
| Increase Cost: Parking Enforcement Contract (Wheaton) [Parking Enforcement] | 7,675 | 0.00 | |
| Shift: Capital Project Manager from DOT Capital Fund to PLD (Wheaton) [Parking Operations] | 7,214 | 0.04 | |
| Increase Cost: Janitorial Contract Rate (Wheaton) [Parking Operations] | 4,144 | 0.00 | |
| Shift: FTEs from Transit Ride-On Counting Room to PLD (Wheaton) [Parking Operations] | 2,362 | 0.02 | |
| Increase Cost: Retirement Adjustment | 1,652 | 0.00 | |
| Increase Cost: Three Percent Inflationary Adjustment to Non-Profit Service Provider Contracts (Wheaton) [Parking Operations] | 1,607 | 0.00 | |
| Increase Cost: Parking Collections Contract Rate (Wheaton) [Parking Operations] | 1,247 | 0.00 | |
| Increase Cost: EV Charging and Cloud Services (Wheaton) [Parking Operations] | 1,076 | 0.00 | |
| Increase Cost: Motor Pool Adjustment | 988 | 0.00 | |
| Decrease Cost: Risk Management Adjustment | (31) | 0.00 | |
| Decrease Cost: Lapse Adjustment (Wheaton) [Parking Fixed Costs] | (3,272) | 0.00 | |
| Decrease Cost: Overtime (Wheaton) [Parking Fixed Costs] | (15,196) | 0.00 | |
| FY26 RECOMMENDED | 2,153,391 | 3.46 | |

PROGRAM SUMMARY

| Program Name | FY25 APPR Expenditures | FY25 APPR FTEs | FY26 REC Expenditures | FY26 REC FTEs |
|---------------------|------------------------|----------------|-----------------------|---------------|
| Parking Enforcement | 3,664,208 | 3.36 | 4,140,730 | 3.48 |
| Parking Fixed Costs | 3,329,984 | 0.00 | 2,461,473 | 0.00 |

PROGRAM SUMMARY

| Program Name | FY25 APPR Expenditures | FY25 APPR FTEs | FY26 REC Expenditures | FY26 REC FTEs |
|---|---------------------------|-------------------|--------------------------|------------------|
| Parking Operations | 20,934,805 | 39.59 | 22,102,736 | 40.97 |
| Parking Services General Administration | 949,626 | 5.78 | 1,729,280 | 5.78 |
| Total | 28,878,623 | 48.73 | 30,434,219 | 50.23 |

FUNDING PARAMETER ITEMS

CE RECOMMENDED (\$000S)

| Title | FY26 | FY27 | FY28 | FY29 | FY30 | FY31 |
|-------|------|------|------|------|------|------|
|-------|------|------|------|------|------|------|

PARKING DISTRICT - BETHESDA

EXPENDITURES

| | | | | | | |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY26 Recommended | 15,802 | 15,802 | 15,802 | 15,802 | 15,802 | 15,802 |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|

No inflation or compensation change is included in outyear projections.

| | | | | | | |
|------------------------|----------|-----------|-----------|-----------|-----------|-----------|
| Labor Contracts | 0 | 16 | 16 | 16 | 16 | 16 |
|------------------------|----------|-----------|-----------|-----------|-----------|-----------|

These figures represent the estimated annualized cost of general wage adjustments, service increments, and other negotiated items.

| | | | | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Subtotal Expenditures | 15,802 | 15,818 | 15,818 | 15,818 | 15,818 | 15,818 |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|

PARKING DISTRICT - SILVER SPRING

EXPENDITURES

| | | | | | | |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| FY26 Recommended | 12,479 | 12,479 | 12,479 | 12,479 | 12,479 | 12,479 |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|

No inflation or compensation change is included in outyear projections.

| | | | | | | |
|------------------------|----------|-----------|-----------|-----------|-----------|-----------|
| Labor Contracts | 0 | 17 | 17 | 17 | 17 | 17 |
|------------------------|----------|-----------|-----------|-----------|-----------|-----------|

These figures represent the estimated annualized cost of general wage adjustments, service increments, and other negotiated items.

| | | | | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Subtotal Expenditures | 12,479 | 12,496 | 12,496 | 12,496 | 12,496 | 12,496 |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|

PARKING DISTRICT - WHEATON

EXPENDITURES

| | | | | | | |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| FY26 Recommended | 2,153 | 2,153 | 2,153 | 2,153 | 2,153 | 2,153 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|

No inflation or compensation change is included in outyear projections.

| | | | | | | |
|------------------------|----------|----------|----------|----------|----------|----------|
| Labor Contracts | 0 | 2 | 2 | 2 | 2 | 2 |
|------------------------|----------|----------|----------|----------|----------|----------|

These figures represent the estimated annualized cost of general wage adjustments, service increments, and other negotiated items.

| | | | | | | |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Subtotal Expenditures | 2,153 | 2,155 | 2,155 | 2,155 | 2,155 | 2,155 |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|

Bethesda PLD

| FY26-31 Public Services Program: Fiscal Plan Bethesda Parking Lot District | | Estimated 2025 | Proposed 2026 | Projected 2027 | Projected 2028 | Projected 2029 | Projected 2030 | Projected 2031 |
|---|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Assumptions | | | | | | | | |
| Indirect Cost Rate | | 19.96% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% |
| CPI (Fiscal Year) | | 2.60% | 2.65% | 2.68% | 2.41% | 2.19% | 2.19% | 2.26% |
| Investment Income Yield | | 4.77% | 4.75% | 3.75% | 3.25% | 3.00% | 3.00% | 3.00% |
| Beginning Fund Balance | | | | | | | | |
| | | 19,794,079 | 8,995,530 | 6,206,271 | 3,017,135 | 228,031 | (2,135,376) | (5,281,362) |
| Revenues | | | | | | | | |
| Charges for Services | | 13,962,000 | 14,262,000 | 14,262,000 | 15,012,000 | 15,762,000 | 15,762,000 | 15,762,000 |
| Parking Fees Base | | 13,962,000 | 14,262,000 | 14,262,000 | 14,262,000 | 14,262,000 | 14,262,000 | 14,262,000 |
| Fines & Forfeits | | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 |
| Parking Fines | | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 | 3,339,000 |
| Miscellaneous | | 2,912,730 | 2,777,740 | 2,745,540 | 2,745,540 | 2,745,540 | 2,745,540 | 2,745,540 |
| Investment Income | | 553,610 | 418,620 | 386,420 | 386,420 | 386,420 | 386,420 | 386,420 |
| Property Rentals | | 2,075,000 | 2,075,000 | 2,075,000 | 2,075,000 | 2,075,000 | 2,075,000 | 2,075,000 |
| G-49 Air Rights | | 284,120 | 284,120 | 284,120 | 284,120 | 284,120 | 284,120 | 284,120 |
| Subtotal Revenues | | 20,213,730 | 20,378,740 | 20,346,540 | 21,096,540 | 21,846,540 | 21,846,540 | 21,846,540 |
| Transfers | | | | | | | | |
| Transfers to/from General Fund | | (541,105) | (606,675) | (649,565) | (665,231) | (679,773) | (694,633) | (710,339) |
| Indirect Costs | | (541,105) | (606,675) | (649,565) | (665,231) | (679,773) | (694,633) | (710,339) |
| Transfers to/from Special Funds : Tax Supported | | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) |
| Bethesda Urban District | | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) | (1,581,122) |
| Transfers to/from Other Funds | | (380,000) | - | - | - | - | - | - |
| Subtotal Transfers | | (2,502,227) | (2,187,797) | (2,230,687) | (2,246,353) | (2,260,895) | (2,275,755) | (2,291,461) |
| Total Resources | | 37,505,582 | 27,186,473 | 24,322,124 | 21,867,322 | 19,813,676 | 17,435,409 | 14,273,717 |
| CIP Current Revenue Appropriation Expenditure | | | | | | | | |
| Facilities Planning Parking: Bethesda PLD | | (130,000) | (100,000) | (90,000) | (90,000) | (90,000) | (90,000) | (90,000) |
| Parking Bethesda Facilities Renovations | | (13,322,000) | (4,100,000) | (4,100,000) | (4,100,000) | (4,100,000) | (4,100,000) | (3,065,000) |
| Bethesda Parking Security Camera Surveillance System | | - | (978,000) | (978,000) | (978,000) | (978,000) | (1,430,000) | - |
| Subtotal CIP Current Revenue Appropriation Expenditure | | (13,452,000) | (5,178,000) | (5,168,000) | (5,168,000) | (5,168,000) | (5,620,000) | (3,155,000) |
| Appropriations/Expenditures | | | | | | | | |
| Operating Budget | | (12,756,351) | (13,500,603) | (13,836,189) | (14,169,891) | (14,479,652) | (14,796,171) | (15,130,735) |
| Personnel Costs | | (2,893,581) | (3,166,347) | (3,251,074) | (3,329,483) | (3,402,268) | (3,476,640) | (3,555,252) |
| Operating Expenses | | (9,862,770) | (10,334,255) | (10,585,115) | (10,840,408) | (11,077,384) | (11,319,531) | (11,575,483) |
| Existing Debt Service | | (2,301,700) | (2,301,600) | (2,300,800) | (2,301,400) | (2,301,400) | (2,300,600) | (2,301,100) |
| Subtotal PSP Operating Budget Appropriation | | (15,058,051) | (15,802,203) | (16,136,989) | (16,471,291) | (16,781,052) | (17,096,771) | (17,431,835) |
| Total Use of Resources | | (28,510,051) | (20,980,203) | (21,304,989) | (21,639,291) | (21,949,052) | (22,716,771) | (20,586,835) |
| Year End Fund Balance | | | | | | | | |
| | | 8,995,530 | 6,206,271 | 3,017,135 | 228,031 | (2,135,376) | (5,281,362) | (6,313,119) |
| Bond Restricted Reserve | | (3,503,629) | (3,559,238) | (3,610,803) | (3,663,607) | (3,719,361) | (3,776,400) | (3,834,843) |
| Year End Available Fund Balance | | 5,491,902 | 2,647,033 | (593,668) | (3,435,576) | (5,854,737) | (9,057,762) | (10,147,961) |
| Available Fund Balance as a % of Next Year's PSP Expenses | | 35% | 16% | -4% | -20% | -34% | -52% | -57% |
| Target Balance | | 3,950,551 | 4,034,247 | 4,117,823 | 4,195,263 | 4,274,193 | 4,357,959 | 4,443,590 |

Other Assumptions:

- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions for that budget. FY26-31 are based on the "major known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation costs increase, the operating costs of capital facilities and other programmatic commitments. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. The policy target fund balance is 25% of the following fiscal year estimated expenses. Applying the existing parking rate structure, the Parking Lot Districts's projected revenue will fall short of the current projected CIP and Operating Expenses beginning in FY27.
- Rate increase assumed beginning in FY28.

Silver Spring PLD

| FY26-31 Public Services Program: Fiscal Plan Silver Spring Parking Lot District | Estimated 2025 | Proposed 2026 | Projected 2027 | Projected 2028 | Projected 2029 | Projected 2030 | Projected 2031 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Assumptions | | | | | | | |
| Indirect Cost Rate | 19.96% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% |
| CPI (Fiscal Year) | 2.60% | 2.65% | 2.68% | 2.41% | 2.19% | 2.19% | 2.26% |
| Investment Income Yield | 4.77% | 4.10% | 3.75% | 3.25% | 3.00% | 3.00% | 3.00% |
| Beginning Fund Balance | 5,984,690 | 2,174,848 | 53,720 | (5,507,195) | (11,144,236) | (16,734,008) | (22,855,113) |
| Revenues | | | | | | | |
| Charges for Services | 10,089,000 | 10,089,000 | 10,089,000 | 10,839,000 | 11,589,000 | 11,589,000 | 11,589,000 |
| Parking Fees Base | 10,089,000 | 10,089,000 | 10,089,000 | 10,089,000 | 10,089,000 | 10,089,000 | 10,089,000 |
| Fines & Forfeits | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 |
| Parking Fines | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 | 4,824,000 |
| Miscellaneous | 207,190 | 161,550 | 150,660 | 150,660 | 150,660 | 150,660 | 150,660 |
| Investment Income | 187,190 | 141,550 | 130,660 | 130,660 | 130,660 | 130,660 | 130,660 |
| Miscellaneous Revenues | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Subtotal Revenues | 15,120,190 | 15,074,550 | 15,063,660 | 15,813,660 | 16,563,660 | 16,563,660 | 16,563,660 |
| Transfers | | | | | | | |
| Transfers to/from General Fund | (600,562) | (621,052) | (714,578) | (731,691) | (747,577) | (763,810) | (780,968) |
| Indirect Costs | (595,562) | (616,052) | (709,578) | (726,691) | (742,577) | (758,810) | (775,968) |
| General Fund - Other | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) |
| Transfers to/from Special Funds : Tax Supported | (2,058,464) | (150,000) | (2,058,464) | (2,058,464) | (2,058,464) | (2,058,464) | (2,058,464) |
| Silver Spring Urban District | (2,058,464) | (150,000) | (2,058,464) | (2,058,464) | (2,058,464) | (2,058,464) | (2,058,464) |
| Transfers to/from Other Funds | 600,000 | - | - | - | - | - | - |
| Bethesda PLD Transfers | 600,000 | - | - | - | - | - | - |
| Subtotal Transfers | (2,059,026) | (771,052) | (2,773,042) | (2,790,155) | (2,806,041) | (2,822,274) | (2,839,432) |
| Total Resources | 19,045,854 | 16,478,346 | 12,344,339 | 7,516,310 | 2,613,382 | (2,992,621) | (9,130,885) |
| CIP Current Revenue Appropriation Expenditure | | | | | | | |
| Facilities Planning Parking: Silver Spring PLD | (204,000) | (155,000) | (90,000) | (90,000) | (90,000) | (90,000) | (90,000) |
| Parking Silver Spring Facilities Renovations | (4,978,000) | (2,573,000) | (3,731,000) | (4,231,000) | (4,631,000) | (4,331,000) | (2,822,000) |
| Silver Spring Parking Security Camera Surveillance System | - | (1,218,000) | (1,218,000) | (1,218,000) | (1,218,000) | (1,740,000) | - |
| Subtotal CIP Current Revenue Appropriation Expenditure | (5,182,000) | (3,946,000) | (5,039,000) | (5,539,000) | (5,939,000) | (6,161,000) | (2,912,000) |
| Appropriations/Expenditures | | | | | | | |
| Operating Budget | (11,689,006) | (12,478,625) | (12,812,533) | (13,121,546) | (13,408,390) | (13,701,492) | (14,011,304) |
| Personnel Costs | (3,026,111) | (3,458,886) | (3,551,440) | (3,637,094) | (3,716,603) | (3,797,846) | (3,883,721) |
| Operating Expenses | (8,662,895) | (9,019,739) | (9,261,093) | (9,484,452) | (9,691,787) | (9,903,646) | (10,127,582) |
| Adjustment | - | - | - | - | - | - | - |
| Subtotal PSP Operating Budget Appropriation | (11,689,006) | (12,478,625) | (12,812,533) | (13,121,546) | (13,408,390) | (13,701,492) | (14,011,304) |
| Total Use of Resources | (16,871,006) | (16,424,625) | (17,851,533) | (18,660,546) | (19,347,390) | (19,862,492) | (16,923,304) |
| Year End Fund Balance | 2,174,848 | 53,720 | (5,507,195) | (11,144,236) | (16,734,008) | (22,855,113) | (26,054,189) |
| Year End Available Fund Balance | 2,174,848 | 53,720 | (5,507,195) | (11,144,236) | (16,734,008) | (22,855,113) | (26,054,189) |
| Available Fund Balance as a % of Next Year's PSP Expenses | 17% | 0.4% | -42% | -83% | -122% | -163% | -182% |
| Target Balance | 3,119,656 | 3,203,133 | 3,280,387 | 3,352,098 | 3,425,373 | 3,502,826 | 3,582,145 |

Other Assumptions:

- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions for that budget. FY26-31 are based on the "major known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation costs increase, the operating costs of capital facilities and other programmatic commitments. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. The policy target fund balance is 25% of the following fiscal year estimated expenses. Applying the existing parking rate structure, the Parking Lot Districts's projected revenue will fall short of the current projected CIP and Operating Expenses beginning in FY27.
- Rate increase assumed beginning in FY28.

Wheaton PLD

| FY26-31 Public Services Program: Fiscal Plan Wheaton Parking Lot District | Estimated 2025 | Proposed 2026 | Projected 2027 | Projected 2028 | Projected 2029 | Projected 2030 | Projected 2031 |
|--|---------------------------|--------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Assumptions | | | | | | | |
| Indirect Cost Rate | 19.96% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% | 19.98% |
| CPI (Fiscal Year) | 2.60% | 2.65% | 2.68% | 2.41% | 2.19% | 2.19% | 2.26% |
| Investment Income Yield | 4.77% | 4.10% | 3.75% | 3.25% | 3.00% | 3.00% | 3.00% |
| Beginning Fund Balance | 2,783,189 | 2,178,491 | 2,147,777 | 1,933,982 | 1,837,366 | 2,108,935 | 2,336,559 |
| Revenues | | | | | | | |
| Charges for Services | 1,987,600 | 1,987,600 | 1,987,600 | 2,287,600 | 2,587,600 | 2,587,600 | 2,587,600 |
| Parking Fees Base | 1,987,600 | 1,987,600 | 1,987,600 | 1,987,600 | 1,987,600 | 1,987,600 | 1,987,600 |
| Fines & Forfeits | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 |
| Parking Fines | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 | 751,000 |
| Miscellaneous | 83,170 | 62,890 | 58,050 | 58,050 | 58,050 | 58,050 | 23,467 |
| Investment Income | 83,170 | 62,890 | 58,050 | 58,050 | 58,050 | 58,050 | 23,467 |
| Subtotal Revenues | 2,821,770 | 2,801,490 | 2,796,650 | 3,096,650 | 3,396,650 | 3,396,650 | 3,362,067 |
| Transfers | | | | | | | |
| Transfers to/from General Fund | (91,596) | (94,813) | (103,433) | (105,928) | (108,244) | (110,610) | (113,111) |
| Indirect Costs | (91,596) | (94,813) | (103,433) | (105,928) | (108,244) | (110,610) | (113,111) |
| Transfers to/from Special Funds : Tax Supported | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) |
| Wheaton Urban District | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) |
| Transfers to/from Other Funds | (220,000) | - | - | - | - | - | - |
| Bethesda PLD Transfers | (220,000) | - | - | - | - | - | - |
| Subtotal Transfers | (536,596) | (319,813) | (328,433) | (330,928) | (333,244) | (335,610) | (338,111) |
| Total Resources | 5,068,363 | 4,660,168 | 4,615,994 | 4,699,704 | 4,900,772 | 5,169,976 | 5,360,515 |
| CIP Current Revenue Appropriation Expenditure | | | | | | | |
| Facilities Planning Parking: Wheaton PLD | (253,000) | (58,000) | (45,000) | (165,000) | (45,000) | (45,000) | (45,000) |
| Parking Wheaton Facilities Renovations | (557,000) | (112,000) | (237,000) | (244,000) | (244,000) | (244,000) | (112,000) |
| Wheaton Parking Security Camera Surveillance System | - | (189,000) | (189,000) | (189,000) | (189,000) | (180,000) | - |
| Subtotal CIP Current Revenue Appropriation Expenditure | (810,000) | (359,000) | (471,000) | (598,000) | (478,000) | (469,000) | (157,000) |
| Appropriations/Expenditures | | | | | | | |
| Operating Budget | (2,079,872) | (2,153,391) | (2,211,012) | (2,264,337) | (2,313,837) | (2,364,417) | (2,417,880) |
| Personnel Costs | (494,955) | (504,193) | (517,685) | (530,170) | (541,760) | (553,603) | (566,121) |
| Operating Expenses | (1,584,917) | (1,649,198) | (1,693,327) | (1,734,167) | (1,772,077) | (1,810,814) | (1,851,759) |
| Adjustment | - | - | - | - | - | - | - |
| Subtotal PSP Operating Budget Appropriation | (2,079,872) | (2,153,391) | (2,211,012) | (2,264,337) | (2,313,837) | (2,364,417) | (2,417,880) |
| Total Use of Resources | (2,889,872) | (2,512,391) | (2,682,012) | (2,862,337) | (2,791,837) | (2,833,417) | (2,574,880) |
| Year End Fund Balance | 2,178,491 | 2,147,777 | 1,933,982 | 1,837,366 | 2,108,935 | 2,336,559 | 2,785,636 |
| Year End Available Fund Balance | 2,178,491 | 2,147,777 | 1,933,982 | 1,837,366 | 2,108,935 | 2,336,559 | 2,785,636 |
| Available Fund Balance as a % of Next Year's PSP Expenses | 101% | 97% | 85% | 79% | 89% | 97% | 113% |
| Target Balance | 538,348 | 552,753 | 566,084 | 578,459 | 591,104 | 604,470 | 618,158 |

Other Assumptions:

1. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions for that budget. FY26-31 are based on the "major known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation costs increase, the operating costs of capital facilities and other programmatic commitments. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. The policy target fund balance is 25% of the following fiscal year estimated expenses.
2. Rate increase assumed beginning in FY28.

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