

Resolution No: 15-1024
 Introduced: May 26, 2005
 Adopted: May 26, 2005

COUNTY COUNCIL
 FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

Subject: Tax Levy Resolution - FY 2006

Action

The County Council for Montgomery County, Maryland approves the following resolution:

1. In accordance with Chapters 14 and 52 of the County Code and the Tax-Property Article of the Maryland Code, the Council sets the following tax rates and other charges on all assessable real and personal property for Fiscal Year 2006 (FY 2006). The rates are in cents per \$100 of assessed value. In accordance with the Tax-Property Article the tax rate for personal property is 2.5 times the tax rate for real property.

<u>DISTRICT or AREA</u>	<u>FOR THE USE OF:</u>	<u>Rate in ¢ per \$100</u>	
		<u>Real</u>	<u>Personal</u>
Montgomery County	General County, MCPS, and Montgomery College	67.9	169.8
<u>Special Districts</u>			
Fire Tax	County	13.4	33.5
Recreation	County	2.5	6.3
Storm Drainage	County	0.3	0.8
Washington Suburban Transit	County - for mass transit facilities and services, including administrative expenses of Washington Suburban Transit Commission	4.2	10.5
Sanitary	WSSC Front Foot Benefit Charges	WSSC estimate	

		Rate in ¢ per \$100	
		Real	Personal
<u>Urban Districts</u>			
Bethesda	County	1.6	4.0
Silver Spring	County	2.4	6.0
Wheaton	County	3.0	7.5
<u>Noise Abatement Districts</u>			
Bradley	County	14.5	36.3
Cabin John	County	18.5	46.3
<u>Parking Lot Districts</u>			
<u>1. On Property Used for Commercial or Industrial Purposes</u>			
Bethesda	County	28.0	70.0
Montgomery Hills	County	24.0	60.0
Silver Spring	County	28.0	70.0
Wheaton	County	24.0	60.0
<u>2. On Property Zoned or Recommended for Commercial or Industrial Purposes, but Not So Used</u>			
Bethesda	County	14.0	35.0
Montgomery Hills	County	12.0	30.0
Silver Spring	County	14.0	35.0
Wheaton	County	12.0	30.0

M-NCPPC

		Rate in ¢ per \$100	
		Real	Personal
Montgomery County	Maryland-National Capital Park & Planning Commission Advance Land Acquisition Revolving Fund	0.1	0.3
Metropolitan District in Montgomery County	Maryland-National Capital Park & Planning Commission Park Fund		
	(1) Mandatory	3.6	9.0
	(2) Maintenance	0.8	2.0
	(3) Discretionary	1.7	4.3
	Total Metropolitan District Tax Rate	6.1	15.3
Regional District in Montgomery County	Maryland-National Capital Park & Planning Commission Administration Fund		
	(1) Mandatory	1.2	3.0
	(2) Discretionary	1.0	2.5
	Total Regional District Tax Rate	2.2	5.5

Municipalities and Special Taxing Districts

Battery Park	Battery Park Citizens Association	5.0	12.5
Chevy Chase View	Council & Secretary-Treasurer, Chevy Chase View	2.3	0.0
Chevy Chase Village	Board of Managers, Chevy Chase Village	13.0	60.0
Friendship Heights	Village Council, Friendship Heights	5.0	5.0
Oakmont	Oakmont Citizens' Committee	6.0	10.0
Town of Chevy Chase	Town Council, Town of Chevy Chase	2.9	10.0
Village of Chevy Chase Section 3	Village Council, Section 3, Chevy Chase	2.0	5.0
Village of Chevy Chase Section 5	Village Council, Section 5, Chevy Chase	0.0	0.0
Village of Drummond	Drummond Citizens' Committee	4.8	12.0
Village of Martin's Additions	Village Council, Martin's Additions	0.8	0.8
Village of North Chevy Chase	Village Council, North Chevy Chase	5.2	13.0

Special Taxing Districts – Development Districts

For the tax year that begins on July 1, 2005, the rate of the Kingsview Village Center Development District special tax is \$0.089 per \$100 of assessed value.

For the tax year that begins on July 1, 2005, the rate of the Kingsview Village Center Development District special benefit assessment is \$163.41 per Equivalent Dwelling Unit.

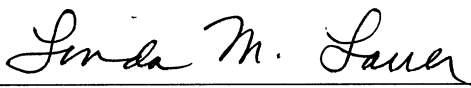
For the tax year that begins on July 1, 2005, the rate of the West Germantown Development District special tax is \$0.187 per \$100 of assessed value.

For the tax year that begins on July 1, 2005, the rate of the West Germantown Development District special benefit assessment is \$660.53 per Equivalent Dwelling Unit.

2. Section 305 of the County Charter places a limit on the increase in property tax revenue from real property that exists in FY 2005. The limit is that 7 affirmative votes are required if the property tax revenue in FY 2006 from real property that existed in FY 2005 increases more than the rate of inflation. The property tax levied under this resolution will result in a revenue increase at the rate of inflation. Therefore, 7 affirmative votes are not required to adopt this resolution.
3. For the State, the Council sets the following tax rates on all assessable real property in Montgomery County for FY 2006. The rates are expressed in cents per \$100 of assessed value.

On the property of public utilities	33.0
On all other real property (previously assessed at 40% of market value)	13.2
4. Section 310 of the Charter limits the target reserve in the General Fund planned for the end of FY 2006 to a maximum of 5% of the revenue in the General Fund in FY 2005. Revenue in FY 2005 in the General Fund is estimated in Schedule A-4 in the Executive’s FY 2006 Recommended Budget to be \$2,245.1 million, and 5% of this is \$112.3 million. The target reserve in the General Fund planned for the end of FY 2006 does not exceed the Charter limit.
5. The constant yield tax rate applies only to real property in the General Fund. The State calculated this rate to be \$0.665 for FY 2006. The Council sets the General Fund rate at \$0.679. Since the rate the Council sets for the General Fund exceeds the constant yield tax rate, the Council was required to have previously informed the public and to have held a public hearing to give the public a chance to comment. On April 5, 2005, in Resolution 15-941, the Council stated its intent to consider a General Fund rate of \$0.734, which exceeds the constant yield tax rate. On April 8, 2005, the Council placed an advertisement of this intent in a newspaper of general circulation, and the Council held the public hearing on April 26, 2005.

This is a correct copy of Council action.



 Linda M. Lauer
 Clerk of the Council