

Resolution No: 15-1013
Introduced: May 26, 2005
Adopted: May 26, 2005

COUNTY COUNCIL
FOR MONTGOMERY COUNTY, MARYLAND

By: County Council

Subject: Approval of the FY 2006 Aggregate Capital Budget for Maryland-National Capital Park and Planning Commission Bonds

Background

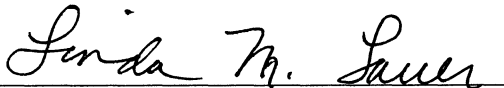
1. Section 305 of the County Charter requires the affirmative vote of at least 7 Council members to approve the aggregate capital budget if that budget exceeds the adopted spending affordability guidelines then in effect.
2. Section 20-56 of the County Code requires the Council to set guidelines for Maryland-National Capital Park and Planning Commission bonds by resolution no later than the first Tuesday in October in odd-numbered calendar years. This section also permits the Council to revise the guidelines to reflect a significant change in conditions. The deadline for revision is the first Tuesday in February.
3. On September 30, 2003, the Council adopted guidelines for Maryland-National Capital Park and Planning Commission bonds allowing no more than \$3.1 million to be planned for expenditure in FY 2005, no more than \$3.1 million to be planned for expenditure in FY 2006, and no more than \$18.6 million to be planned for expenditure over the 6-year period from FY 2005 through FY 2010. On February 3, 2004 the Council confirmed the guidelines for FY 2005 and FY 2006, and it increased the guideline for the 6-year period from FY 2005 through FY 2010 to \$22.6 million. On February 1, 2005 the Council confirmed the guidelines approved on February 3, 2004.

Action

The County Council for Montgomery County, Maryland approves the following resolution:

For Maryland-National Capital Park and Planning Commission bonds, the Council estimates that the amounts planned for expenditure are less than the guidelines. Because the guidelines are not exceeded, 7 affirmative votes are not required for approval of the aggregate capital budget.

This is a correct copy of Council action.



Linda M. Lauer
Clerk of the Council